

ANNUAL FINANCIAL REPORT

NGO: HONG KONG REHABILITATION POWER

(1 April, 2024 to 31 March, 2025)

	Notes	2024-25 HK\$	2023-24 HK\$
A. INCOME			
1. Lump sum Grant			
a. Lump Sum Grant (excluding Provident Fund)	1b	5,552,531	5,417,128
b. Provident Fund	1c	266,395	258,672
2. Fee Income	2	-	-
3. Central Items	3	-	-
4. Rent and Rates	4	70,302	70,302
5. Other Income	5	-	-
6. Interest Received		11,063	11,130
TOTAL INCOME		<u>5,900,291</u>	<u>5,757,232</u>
B. EXPENDITURE			
1. Personal Emoluments			
a. Salaries		4,856,413	4,807,401
b. Provident Fund	1c	207,455	209,537
c. Allowances		32,197	29,772
Subtotal	6	5,096,065	5,046,710
2. Other Charges	7	460,027	643,915
3. Central Items	3	-	2,000
4. Rent and Rates	4	72,412	71,912
TOTAL EXPENDITURE		<u>5,628,504</u>	<u>5,764,537</u>
C. SURPLUS/(DEFICIT) FOR THE YEAR	8	<u>271,787</u>	<u>(7,305)</u>

The Annual Financial Report from pages 3 to 11 has been prepared in accordance with the requirements as set out in the Lump Sum Grant Manual.

HONG KONG REHABILITATION POWER
CHAIRMAN



YIP CHAM KAI
DATE: 10 SEPTEMBER 2025

HONG KONG REHABILITATION POWER
EXECUTIVE DIRECTOR



CHIU LAP KEE
DATE: 10 SEPTEMBER 2025

NOTES ON THE ANNUAL FINANCIAL REPORT

1. Lump Sum Grant (LSG)

- a. Basis of preparation** The Annual Financial Report (AFR) is prepared in respect of all services defined in Funding and Service Agreement (FSA) (including support services to FSA services) funded by the Social Welfare Department (SWD) under the Lump Sum Grant Subvention System and also FSA services/ FSA-related activities funded by Other Funds or Donations for Designated Purposes. AFR is prepared on cash basis, that is, income is recognised upon receipt of cash and expenditure is recognised when expenses are paid. Non-cash items such as depreciation, provisions and accruals have not been included in the AFR.
- b. Lump Sum Grant (excluding Provident Fund)** This represents LSG (excluding Provident Fund) received for the year.
- c. Provident Fund** This is Provident Fund received and contributed during the year.
Snapshot Staff are defined as those staff occupying recognised or holding against subvented posts as at 1 April 2000.
Other posts represent those staff that are employed after 1 April 2000.
The Provident Fund received and contributed for staff under the Central Items and Other Funds or Donations for Designated Purposes which are separately included as part of the income and expenditure of the relevant disclosures have been shown under Note 3 and 8. Details are analysed below:

<u>Provident Fund (PF) Contribution</u>	<u>Snapshot Staff</u>	<u>Other Posts</u>	<u>Total</u>
	HK\$	HK\$	HK\$
Subvention Received	-	266,395	266,395
Provident Fund Contribution Paid during the Year	-	(207,455)	(207,455)
Surplus for the Year	-	58,940	58,940
<u>Add:</u> Surplus b/f	-	303,724	303,724
Additional subvention received for previous year(s)			
Less: OneOff Voluntary Provident Fund Contribution	-	-	-
Refund to Government	-	-	-
Surplus c/f	-	362,664	362,664

- 2. Fee Income** This represents social welfare fee income received for the year in respect of the fees and charges recognised for the purpose of subvention as set out in the LSG Subvention Manual.

NOTES ON THE ANNUAL FINANCIAL REPORT

3. Central Items

These are subvented service activities which are not included in LSG and are subject to their own procedures as set out in other SWD's papers and correspondence with the NGOs. The Provident Fund received and contributed for staff under the Central Items have been separately included as part of the income and expenditure of the relevant items (paragraph 5.5.4(c) of the LSG Subvention Manual). The income and expenditure of each of the Central Items are as follows:

	2024-25 HK\$	2023-24 HK\$
<u>a. Income</u>		
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	-
	-	-
<u>b. Expenditure</u>		
Financial Incentive Scheme for Mentors of Employees with Disabilities	-	2,000
	-	2,000

4. Rent and Rates

This represents the amount paid by SWD in respect of premises recognised by SWD. Expenditure on rent and rates in respect of premises not recognised by SWD have not been included in AFR.

5. Other Income

This includes programme income and all income other than recognised social welfare fee income received during the year. Non-SWD subventions and Other Funds or Donations for Designated Purposes may be included in AFR if they are used to finance expenditure of the FSA services/ FSA-related activities as reflected in the AFR.

The breakdown on Other Income is as follows:

<u>Other Income</u>	2024-25 HK\$	2023-24 HK\$
	-	-

6. Personal Emoluments

Personal Emoluments include salary, provident fund and salary-related allowances.

The analysis on number of posts with annual Personal Emoluments over \$1,000,000 each paid under LSG is appended below:

Analysis of Personal Emoluments paid under LSG	No of Posts	HK\$
HK\$1,000,001 - HK\$1,100,000 p.a.	-	-
HK\$1,100,001 - HK\$1,200,000 p.a.	-	-
HK\$1,200,001 - HK\$1,300,000 p.a.	-	-
HK\$1,300,001 - HK\$1,400,000 p.a.	-	-
HK\$1,400,001 - HK\$1,500,000 p.a.	-	-
>HK\$1,500,000 p.a.	-	-

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7. Other Charges

The breakdown on Other Charges is as follows:

<u>Other Charges</u>	2024-25 HK\$	2023-24 HK\$
(a) Utilities	25,737	29,798
(b) Food	-	-
(c) Administrative Expenses	243,573	269,426
(d) Stores and Equipment	23,321	26,117
(e) Repair and Maintenance	8,908	12,292
(f) Special Allowances	86,498	107,576
(g) Programme Expenses	7,821	167,309
(h) Transportation and Travelling	8,585	1,339
(i) Insurance	49,515	17,405
(j) Miscellaneous	6,069	12,653
Total	460,027	643,915

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8. Analysis of Lump Sum Grant Reserve and balances of other SWD subventions (Year 2024-25)

	Analysis of Reserve Fund			
	Lump Sum Grant (LSG)	Rent and Rates	Central Items	Total
	HK\$	HK\$	HK\$	HK\$
Income				
Lump Sum Grant	5,818,926	-	-	5,818,926
Fee Income	-	-	-	-
Other Income	-	-	-	-
Interest Received (Note(1))	11,063	-	-	11,063
Rent and Rates	-	70,302	-	70,302
Central Items	-	-	-	-
Total Income (a)	5,829,989	70,302	-	5,900,291
Expenditure				
Personal Emoluments	5,096,065	-	-	5,096,065
Other Charges	460,027	-	-	460,027
Rent and Rates	-	72,412	-	72,412
Central Items	-	-	-	-
Total Expenditure (b)	5,556,092	72,412	-	5,628,504
Surplus / (Deficit) for the Year (a) (b)	273,897	(2,110)	-	271,787
Less: Surplus / (Deficit) of Provident Fund	58,940	-	-	58,940
	214,957	(2,110)	-	212,847
Surplus/(Deficit) b/f (Note(2))	776,603	(1,610)	94,500	869,493
Add: Refund from Government - 2023-24 Rates	991,560	(3,720)	94,500	1,082,340
Less: Capital Expenditure from LSG Reserve :-	-	1,610	-	1,610
- Office Furniture for Subvent Unit #3288	(11,280)	-	-	(11,280)
- Leasehold Improvement for Subvent Unit #3288	(7,000)	-	-	(7,000)
Add: Transfer from LSG Reserve to cover the salary adjustment for Dementia Supplement and Infirmary Care Supplementary (Note (3))	-	-	-	-
Surplus / (Deficit) c/f (Note (4))	973,280	(2,110)	94,500	1,065,670

Notes:

- (1) Interest received on LSG (including HA) and Provident Fund reserves, Rent and Rates, Central Items are included as one item under LSG; and the item is considered as part of LSG reserve.
- (2) Accumulated balance of LSG Surplus b/f from previous years (including all interest received in previous years (see (1) above), the balance of HA and balance of Other Funds or Donations for Designated Purposes should be separately reported.
- (3) Amount of LSG Reserve used to cover the salary adjustment for Infirmary Care Supplement, if any, as per Schedule for Central Items.
- (4) For NGOs without HA, separate disclosure of the movement of HA in their respective AFRs is not necessary. The level of LSG cumulative reserve (i.e. S1) will be capped at 25% of the NGO's operating expenditure (i.e. Total Expenditure (T1) excluding Provident Fund Contribution (K1)) for the year.
- (5) As a facilitating measure for the implementation of the Productivity Enhancement Programme, the claw-back arrangement of LSG cumulative reserve amount exceeding 25% of the NGO's operating expenditure would be suspended from 2023-24 (for NGOs with 2024-25 provisional subvention allocation of \$50M or more) / 2024-25 (for NGOs with 2024-25 provisional subvention allocation of less than \$50M) until 2028-29 as stipulated in SWD's letter under reference (1) / (2) / (3) / (4) in SWD 0075-0010-0060-0080-0040 of 3 March 2025.