

HONG KONG REHABILITATION POWER
香港復康力量

REPORTS
AND FINANCIAL STATEMENTS
報告及財務報表

FOR THE YEAR ENDED 31 MARCH 2022
截至二零二二年三月三十一日止年度

 **INNO CPA LIMITED**
Certified Public Accountants

HONG KONG REHABILITATION POWER
香港復康力量
REPORTS AND FINANCIAL STATEMENTS
報告及財務報表
FOR THE YEAR ENDED 31 MARCH 2022
截至二零二二年三月三十一日止年度

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HONG KONG REHABILITATION POWER
香港復康力量
REPORT OF THE COUNCIL MEMBERS
董事會報告

The Council members have pleasure in submitting herewith their annual report together with the audited financial statements for the year ended 31 March 2022.

董事會欣然將本會截至二零二二年三月三十一日止之年度報告及已審計之財務報表呈覽。

PRINCIPAL ACTIVITIES

Principal activities are :

To promote and encourage disabled and able bodied persons to join together for educational, vocational training and community service training activities, arts (including but not limited to music, visual arts and Chinese opera), recreational, and sports activities to improve mutual co-operation and understanding for the benefit of the disabled people in particular and to encourage the disabled person to integrate into the community of Hong Kong and Mainland China.

主要業務

本會主要業務為促進和鼓勵殘疾人士和健全人士一起參與教育、職業培訓、社區服務培訓、藝術(包括但不限於音樂、視覺藝術及中國戲曲)、康樂及體育等活動,從而增進相互間的合作及了解,使殘疾人士得以受惠,並鼓勵殘疾人士融入香港和中國大陸的社會。

RESULTS

The results of the Association for the year ended 31 March 2022 and the state of its affairs at that date are set out in the financial statements on pages 9 to 60.

業績

本會截至二零二二年三月三十一日之業績及財務狀況列載於第9頁至60頁之財務報表內。

FUNDS AND RESERVES

Details of movements in the funds and reserves of the Association during the year are set out in statement of changes in funds on page 13.

基金及撥備

本會於本年度的基金及撥備變動刊載於第13頁之基金變動表。

BUSINESS REVIEW

No business review is prepared as the Association falls within the reporting exemption in the financial year.

業務回顧

由於本會於本財政年度在提交報告方面符合豁免的條件,故此不用編製業務回顧。

HONG KONG REHABILITATION POWER
香港復康力量
REPORT OF THE COUNCIL MEMBERS (CONTINUED)
董事會報告(續)

COUNCIL MEMBERS

The Council members of the Association during the financial year and up to the date of this report are :-

Yip Cham Kai
Leung Mei Yee, Gloria
Lam Tung Ki
Ng Ho Man, Patrick
Hui Wai Yee, Wendy
Ting Heung Kwan
Chau Kin Ming Ming
Chan Ho Yuen (Appointed on 7 January 2022)
Ip Kwai Wing (Appointed on 7 January 2022)
Liao Pui Yee Bonnie (Appointed on 7 January 2022)
Lo Chun Yin (Appointed on 7 January 2022)
Ng Keung (Appointed on 7 January 2022)
Tso Kin Wah (Appointed on 7 January 2022)
Lam Yiu Kwok (Ceased on 28 July 2021)
Poon Wai Hoi (Ceased on 1 January 2022)

In accordance with articles 40 to 42 of the Association's Articles of Association, one-third of the Council members shall retire every subsequent year and those who are to retire shall be those who have been the longest in office since their last election. All retiring members shall be eligible for re-election.

COUNCIL MEMBERS' INTERESTS IN TRANSACTIONS, ARRANGEMENTS OR CONTRACTS

No transactions, arrangements or contract of significance to which the Association was a party and in which a Council member of the Association had a material interest, whether directly or indirectly, subsisted at the end of the financial year or at any time during the financial year.

董事

本年度及截至本報告簽署日止，本會之董事會成員如下：-

葉湛溪
梁美儀
林東驥
伍浩汶
許慧儀
丁向群
仇健明
陳浩源 (於二零二二年一月七日委任)
葉桂榮 (於二零二二年一月七日委任)
廖珮而 (於二零二二年一月七日委任)
盧俊賢 (於二零二二年一月七日委任)
伍強 (於二零二二年一月七日委任)
曹建華 (於二零二二年一月七日委任)
林耀國 (於二零二一年七月二十八日停任)
潘偉海 (於二零二二年一月一日停任)

董事會須根據本會的組織章程細則第四十至四十二節，每年任職年資最長之三份一董事會成員退任。惟合符資格之已退任董事可膺選連任。

董事於重大交易、安排或合約之權益

本會並無於財政年度內或年結時簽訂任何與本會業務有關而董事會成員直接或間接擁有重大權益之重大交易、安排或合約。

HONG KONG REHABILITATION POWER
香港復康力量
REPORT OF THE COUNCIL MEMBERS (CONTINUED)
董事會報告(續)

INDEMNITY OF COUNCIL MEMBERS

No permitted indemnity provision (as defined in the Hong Kong Companies Ordinance) for the benefit of the Council members of the Association is currently in force and was in force throughout the year ended 31 March 2022.

董事的彌償

本會沒有在截至二零二二年三月三十一日止年度生效及一直有效之董事利益的獲准許彌償條文（按香港公司條例所解釋）。

MANAGEMENT CONTRACTS

No management contract concerning the management and administration of the whole or any substantial part of the business of the Association was entered into or existed during the financial year.

管理合約

本財政年度內，概無就本會整體或任何重大業務部分的管理及行政工作訂立或存有任何合約。

AUDITORS

Messrs. INNO CPA Limited, Certified Public Accountants retire and, being eligible, offer themselves for re-appointment.

核數師

瑞卓會計師事務所有限公司彼將退任並符合資格獲重新委任。

A resolution for the re-appointment of Messrs. INNO CPA Limited, Certified Public Accountants as auditor of the Association is to be proposed at the forthcoming Annual General Meeting.

於即將召開的股東周年大會上，將提呈關於重新委任瑞卓會計師事務所有限公司為本會核數師的議案。

By order of the Council 承董事會命



YIP CHAM KAI 葉湛溪
CHAIRMAN 主席

Date 日期：二零二二年十月七日

INDEPENDENT AUDITOR'S REPORT

獨立核數師報告

TO THE MEMBERS OF HONG KONG REHABILITATION POWER

致香港復康力量會員

(Incorporated in Hong Kong as a company limited by guarantee and not having a share capital)

(於香港註冊成立之無股本的擔保有限公司)

Opinion

We have audited the financial statements of Hong Kong Rehabilitation Power ("the Association") set out on pages 9 to 60, which comprise the statement of financial position as at 31 March 2022, and the income and expenditure account, statement of changes in funds and reserves and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Association as at 31 March 2022, and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standard ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance ("HKCO").

Basics of opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSA") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

意見

我們已審計列載於第9至60頁香港復康力量（「貴會」）的財務報表，此財務報表包括於二零二二年三月三十一日的財務狀況表與截至該日止年度的收入及支出賬、基金及儲備變動表及現金流量表，以及包括主要會計政策概要的財務報表附註。

我們認為，該等財務報表已根據香港會計師公會頒布的《香港財務報告準則》真實而中肯地反映貴會於二零二二年三月三十一日的財務狀況及截至該日止年度的財務表現及現金流量，並已遵照香港《公司條例》妥為擬備。

意見的基礎

我們已根據香港會計師公會頒布的《香港審計準則》進行審計。我們在該等準則下承擔的責任已在本報告「核數師就審計財務報表承擔的責任」一節中作進一步闡述。根據香港會計師公會頒布的《專業會計師道德守則》（「守則」），我們獨立於貴會，並已遵循守則履行其他道德責任。我們相信，我們所獲得的審計憑證能充足及適當地為我們的審計意見提供基礎。

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

獨立核數師報告 (續)

TO THE MEMBERS OF HONG KONG REHABILITATION POWER

致香港復康力量會員

(Incorporated in Hong Kong as a company limited by guarantee and not having a share capital)

(於香港註冊成立之無股本的擔保有限公司)

Other information

The Council members are responsible for the financial and non-financial information included in the report of Council members ("other information") which accompanies the financial statements.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Council members and those charged with governance for the financial statements

The Council members of the Association are also responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA, and for such internal control as the Council members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Council members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

其他信息

董事需對已包括在財務報表內董事會報告中所包含的所有財務及非財務資料(「其他訊息」)負責。

我們對財務報表的意見並不涵蓋其他信息，我們亦不對其他信息發表任何形式的審計結論。

就我們對財務報表的審計而言，我們的責任是閱讀其他信息，從而考慮其他信息是否與財務報表或我們在審計過程中所瞭解的情況存在重大不符，或似乎存在重大錯誤陳述。基於我們已執行的工作，倘我們認為該其他信息存在重大錯誤陳述，則我們需要報告該事實。我們就此並無須報告事項。

董事及管治層就財務報表須承擔的責任

貴會董事亦須負責根據香港會計師公會頒布的《香港財務報告準則》編製真實而中肯的財務報表，並對其認為為使財務報表的編製不存在由於欺詐或錯誤而導致重大錯報所需的內部控制負責。

在編製財務報表時，董事負責評估貴會持續經營的能力，並在適用的情況下披露與持續經營有關的事項以及使用持續經營為會計基礎，除非董事有意將貴會清盤或停止經營，或別無其他實際的替代方案。

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

獨立核數師報告 (續)

TO THE MEMBERS OF HONG KONG REHABILITATION POWER

致香港復康力量會員

(Incorporated in Hong Kong as a company limited by guarantee and not having a share capital)

(於香港註冊成立之無股本的擔保有限公司)

Auditor's responsibility for the audit of the financial statements

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

This report is made solely to you, as a body, in accordance with section 405 of the HKCO, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

核數師就審計財務報表承擔的責任

管治層須負責監督貴會的財務報告過程。

我們的目標，是對財務報表整體是否不存在由於欺詐或錯誤而導致重大錯報取得合理保證，並出具包括我們意見的核數師報告。

按照《公司條例》第405條的規定，我們僅向全體會員(作為一個整體)報告，除此之外別無其他目的。我們不會就本報告的內容向任何其他人士負責或承擔任何責任。

合理保證是高水平的保證，但不能保證按照《香港審計準則》進行的審計在某一重大錯報存在時總能發現。錯報可以由欺詐或錯誤引起，如果合理預期它們單獨或滙總起來可能影響財務報表使用者依賴財務報表所作出的經濟決定，則有關的錯報可被視為重大。

在根據《香港審計準則》進行審計的過程中，我們運用了專業判斷，保持專業懷疑態度。我們亦：-

- 識別及評估由於欺詐或錯誤而導致財務報表存在重大錯報的風險、設計及執行審計程序以應對這些風險，以及獲取充足和適當的審計憑證，作為我們意見的基礎。由於欺詐可能涉及串謀、偽造、蓄意遺漏、虛假陳述或凌駕於內部控制之上，因此未能發現因欺詐而導致的重大錯報的風險高於未能發現因錯誤而導致的重大錯報的風險。

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

獨立核數師報告 (續)

TO THE MEMBERS OF HONG KONG REHABILITATION POWER

致香港復康力量會員

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Auditor's responsibility for the audit of the financial statements (continued)

核數師就審計財務報表承擔的責任(續)

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Council members.
 - Conclude on the appropriateness of the Council members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- 了解與審計相關的內部控制，以設計適當的審計程序，但目的並非對貴會內部控制的有效性發表意見。
 - 評價董事所採用會計政策的恰當性及作出會計估計和相關披露的合理性。
 - 對董事採用持續經營會計基礎的恰當性作出結論。根據所獲取的審計憑證，確定是否存在與事項或情況有關的重大不確定性，從而可能導致對貴會的持續經營能力產生重大疑慮。如果我們認為存在重大不確定性，則有必要在核數師報告中提請使用者注意財務報表中的相關披露。假若有關的披露不足，則我們應當發表非無保留意見。我們的結論是基於核數師報告日止所取得的審計憑證。然而，未來事項或情況可能導致貴會不能持續經營。

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

獨立核數師報告 (續)

TO THE MEMBERS OF HONG KONG REHABILITATION POWER

致香港復康力量會員

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Auditor's responsibility for the audit of the financial statements (continued)

核數師就審計財務報表承擔的責任(續)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- 評價財務報表的整體列報方式、結構和內容，包括披露，以及財務報表是否中肯反映交易和事項。

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

除其他事項外，我們與管治層溝通了計劃的審計範圍、時間安排及重大審計發現等，包括我們在審計中識別出內部控制的任何重大缺陷。



INNO CPA LIMITED
Certified Public Accountants
瑞卓會計師事務所有限公司

Chan Cheuk Wai Jack 陳卓威
Practising Certificate No. 執業證書號碼: P06240

Hong Kong 香港
Date 日期：二零二二年十月七日

HONG KONG REHABILITATION POWER
香港復康力量
INCOME AND EXPENDITURE ACCOUNT
收入及支出賬
FOR THE YEAR ENDED 31 MARCH 2022
截至二零二二年三月三十一日止年度
(EXPRESSED IN HONG KONG DOLLARS)
(以港幣列示)

		NOTE	2022	2021
		附註		
SALES	銷貨		2,537,720	2,396,949
LESS: COST OF SALES	減:銷貨成本		(1,702,529)	(1,600,643)
GROSS PROFIT	毛利		835,191	796,306
OTHER INCOME	其他收入			
Grants	補助收入	5	6,637,587	6,680,627
Donations income	捐款收入		731,069	991,205
Income for fund raising activities:-	公開籌款活動收入:-			
- Charity Concert	- 慈善音樂會	22	253,569	177,397
- Flag Day	- 賣旗日	23	--	446,379
- Sale of Charity Coupon Book	- 慈善義賣融義券	24	430,528	--
Income from provision of services	服務收入		--	1,985
Programme income	活動收入		162,719	137,094
Other income	其他收入		263,437	1,300,609
			8,478,909	9,735,296
TOTAL INCOME CARRIED DOWN	總收入轉下		9,314,100	10,531,602

The notes on pages 16 to 60 form part of these financial statements.

第十六至六十頁之附註為本財務報表之組成部分。

HONG KONG REHABILITATION POWER
香港復康力量
INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
收入及支出賬 (續)
FOR THE YEAR ENDED 31 MARCH 2022
截至二零二二年三月三十一日止年度
(EXPRESSED IN HONG KONG DOLLARS)
(以港幣列示)

		NOTE 附註	2022	2021
TOTAL INCOME BROUGHT DOWN	承上總收入		9,314,100	10,531,602
GENERAL AND ADMINISTRATIVE EXPENSES	一般行政費用			
Staff costs	員工成本		(6,529,740)	(6,639,896)
Rent, rates and management fee	租金、差餉及管理費		(67,652)	(37,822)
Programme expenses	活動支出		(968,935)	(798,496)
Depreciation	折舊	7	(772,879)	(444,963)
Expenditure for fund raising activities:-	公開籌款活動支出:-			
- Charity Concert	- 慈善音樂會	22	(12,568)	(17,397)
- Flag Day	- 賣旗日	23	--	(25,689)
- Sale of Charity Coupon Book	- 慈善義賣融義券	24	(55,363)	--
Fair value change on financial assets at fair value through profit or loss	金融資產以公允價值計量變動計入損益		(8,359)	(29,444)
OTHER OPERATING EXPENSES	其他經營支出		(1,391,461)	(1,598,557)
TOTAL EXPENDITURE	總支出	6	(9,806,957)	(9,592,264)
(DEFICIT) / SURPLUS FOR THE YEAR	本年度(虧損) / 盈餘		(492,857)	939,338

The notes on pages 16 to 60 form part of these financial statements.

第十六至六十頁之附註為本財務報表之組成部分。

HONG KONG REHABILITATION POWER
香港復康力量
STATEMENT OF FINANCIAL POSITION
財務狀況表
AS AT 31 MARCH 2022
於二零二二年三月三十一日
(EXPRESSED IN HONG KONG DOLLARS)
(以港幣列示)

		NOTE 附註	2022	2021
NON-CURRENT ASSETS	非流動資產			
Property, plant and equipment	物業、機器及設備	7	70,482	348,421
Financial assets at fair value through profit or loss	以公允價值計量且其變動計入損益的金融資產	8	1,360	9,719
			71,842	358,140
CURRENT ASSETS	流動資產			
Inventories	存貨	9	129,830	119,312
Accounts and other receivables	應收款項	10	693,138	604,527
Banks and cash balances	銀行及現金結餘	11(a)	3,175,095	3,858,224
			3,998,063	4,582,063
CURRENT LIABILITIES	流動負債			
Lotteries Fund for Social Welfare Development Fund refundable	應退回獎券基金資助予社會福利發展基金		(302,702)	(302,231)
Accounts and other payables	應付款項	12	(1,336,369)	(1,353,670)
Amounts due to Council members	董事貸款	4(d)	(144,000)	(420,000)
Provision for annual leave and overtime	年假及加班撥備		(378,606)	(371,826)
Lease liabilities	租賃負債	13	(110,476)	(317,185)
			(2,272,153)	(2,764,912)
NET CURRENT ASSETS	流動資產淨值		1,725,910	1,817,151
TOTAL ASSETS LESS CURRENT LIABILITIES	總資產減流動負債		1,797,752	2,175,291
NON-CURRENT LIABILITIES	非流動負債			
Lease liabilities	租賃負債	13	--	(110,476)
			--	(110,476)
NET ASSETS	淨資產		1,797,752	2,064,815

The notes on pages 16 to 60 form part of these financial statements.

第十六至六十頁之附註為本財務報表之組成部分。

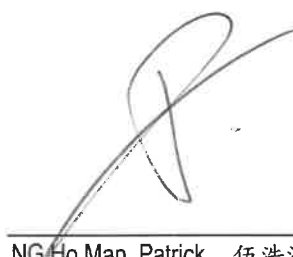
HONG KONG REHABILITATION POWER
香港復康力量
STATEMENT OF FINANCIAL POSITION (CONTINUED)
財務狀況表 (續)
AS AT 31 MARCH 2022
於二零二二年三月三十一日
(EXPRESSED IN HONG KONG DOLLARS)
(以港幣列示)

		NOTE 附註	2022	2021
Financed by	資金來源			
Lump Sum Grant ("LSG") from Social Welfare Department ("SWD")	社會福利署整筆撥款	14	1,712,853	1,719,822
Arts Development Fund for Persons with Disabilities from SWD	社會福利署殘疾人士藝術發展基金	17	(457,664)	302,028
One-Off Special Grant to prevent COVID-19 Disease from SWD	社會福利署防疫抗疫一次性撥款	18	7,500	--
Social Welfare Development Fund funded by Lotteries Fund	由獎券基金撥款設立的社會福利發展基金	15	30,160	15,000
"COVID-19 Emergency Fund" from the Hong Kong Jockey Club	香港賽馬會「新冠肺炎緊急援助基金」	19	62,000	--
Designated Funds	指定用途基金	21	555,720	303,067
			<u>1,910,569</u>	<u>2,339,917</u>
General Fund	一般基金		(157,178)	(315,563)
Subscribers' and Members' Fund	創辦人及成員基金	20	44,361	40,461
			<u>(112,817)</u>	<u>(275,102)</u>
			<u>1,797,752</u>	<u>2,064,815</u>

Approved and authorized for issue by the Board of Council Members on 7 October 2022. 董事會於二零二二年十月七日核准及授權發佈。



YIP Cham Kai 葉湛溪
CHAIRMAN 主席



NG Ho Man, Patrick 伍浩汶
HONORARY TREASURER 義務司庫

The notes on pages 16 to 60 form part of these financial statements.

第十六至六十頁之附註為本財務報表之組成部分。

HONG KONG REHABILITATION POWER
香港復康力量
STATEMENT OF CHANGES IN FUNDS AND RESERVES
基金及儲備變動表
FOR THE YEAR ENDED 31 MARCH 2022
截至二零二二年三月三十一日止年度
(EXPRESSED IN HONG KONG DOLLARS)
(以港幣列示)

	Lump Sum Grant ("LSG") from Social Welfare Department ("SWD") (Note 14) 社會福利署 整筆撥款 (附註 14)	Arts Development Fund for Persons with Disabilities from SWD (Note 17) 社會福利署 殘疾人士藝術 發展基金(附註 17)	One-Off Special Grant to prevent COVID-19 Disease from SWD (Note 18) 社會福利署防疫 抗疫一次性撥款 (附註 18)	Social Welfare Development Fund funded by Lotteries Fund (Note 15) 由獎券基金撥款 設立的社會福利 發展基金(附註 15)	"COVID-19 Emergency Fund" from the Hong Kong Jockey Club (Note 19) 香港賽馬會 「新冠肺炎緊急 援助基金」(附註 19)	Designated Funds (Note 21) 指定用途基金 (附註 21)	General Fund 一般基金	Subscribers' and Members' Fund (Note 20) 創辦人及 成員基金 (附註 20)	TOTAL FUNDS 總基金
於二零二零年四月一日 Balance at 1 April 2020	1,853,564	417,473	19,850	211,407	113,175	158,435	(1,656,321)	40,461	1,158,044
基金結餘減少 Decrease of the fund balance	-	-	-	-	-	144,632	(80,000)	-	64,632
退回社會福利署 2019-20 年整筆撥款盈餘 Refund 2019-20 LSG surplus to SWD	(96,460)	-	-	-	-	-	-	-	(96,460)
退回社會福利署有關 2019-20 年度耀東單位的差餉 Refund to SWD related to rates of 2019-20 for Yiu Tung unit	(701)	-	-	-	-	-	-	-	(701)
退回社會福利署有關第三輪防疫抗疫一次性撥款盈餘 Refund to SWD related to surplus of 3rd round of One-Off Special Grant to prevent COVID-19 Disease	-	-	(38)	-	-	-	-	-	(38)
過去年度的整筆撥款調整 :- Previous years' LSG adjustments :- 整筆撥款(除公積金外) Lump Sum Grant (excluding Provident Fund)	(42,265)	-	-	-	-	-	42,265	-	-
公積金 Provident Fund	(1,895)	-	-	-	-	-	1,895	-	-
從整筆撥款儲備金中扣除的資本支出 Capital Expenditure deducted from LSG Reserve	(69,067)	-	-	-	-	-	69,067	-	-
本會承擔的虧損 Contribution from Association to cover the deficit	-	-	284	23,593	36	-	(23,913)	-	-
本年度盈餘 / (虧損) Surplus / (Deficit) for the year	76,646	(115,445)	(20,096)	(220,000)	(113,211)	-	1,331,444	-	939,338
於二零二一年三月三十一日及二零二一年四月一日 Balance at 31 March 2021 and 1 April 2021	1,719,822	302,028	-	15,000	-	303,067	(315,563)	40,461	2,064,815
基金結餘減少 Decrease of the fund balance	-	-	-	-	-	252,653	(24,100)	3,900	232,453
退回社會福利署有關 2020-21 年度耀東單位的差餉 Refund to SWD related to rates of 2020-21 for Yiu Tung unit	(6,190)	-	-	-	-	-	-	-	(6,190)
2020-21 Adjustment of expenditure of Social Welfare Development Fund 2020-21 年度社會福利署發展基金支出調整	-	-	-	11,657	-	-	(11,657)	-	-
過去年度的整筆撥款調整 :- Previous years' LSG Adjustments:- - 整筆撥款(除公積金外) - 利息收入 Lump Sum Grant (excluding Provident Fund) - Interest Income	(471)	-	-	2	-	-	-	-	(469)
- 從整筆撥款儲備金中扣除的資本支出 Capital Expenditure deducted from LSG Reserve	960	-	-	-	-	-	(960)	-	-
從整筆撥款儲備金中扣除的資本支出 Capital Expenditure deducted from LSG Reserve	(35,600)	-	-	-	-	-	35,600	-	-
本年度盈餘 / (虧損) Surplus / (Deficit) for the year	34,332	(759,692)	7,500	3,501	62,000	-	159,502	-	(492,857)
於二零二二年三月三十一日 Balance at 31 March 2022	1,712,853	(457,664)	7,500	30,160	62,000	555,720	(157,178)	44,361	1,797,752

The notes on pages 16 to 60 form part of these financial statements.

第十六至六十頁之附註為本財務報表之組成部分。

HONG KONG REHABILITATION POWER
香港復康力量
STATEMENT OF CASH FLOWS
現金流量表
FOR THE YEAR ENDED 31 MARCH 2022
截至二零二二年三月三十一日止年度
(EXPRESSED IN HONG KONG DOLLARS)
(以港幣列示)

		NOTE 附註	2022	2021
OPERATING ACTIVITIES	經營活動			
CASH GENERATED FROM OPERATIONS	源自經營活動之現金	11(b)	429,599	1,485,963
INVESTING ACTIVITIES	投資活動			
Interest received	利息收入		30	26
Members admission fee received	會員入會費收入		3,900	--
Purchase of property, plant and equipments	購入固定資產		(495,900)	(134,319)
NET CASH USED IN INVESTING ACITIVITIES	用於投資活動之現金淨額		(491,970)	(134,293)
FINANCING ACTIVITIES	融資活動			
Decrease in loans from Council members	減少董事貸款	11(c)	(276,000)	(10,000)
Refund to SWD related to rate of 2019-20 for Yiu Tung unit	退回社會福利署有關2019-20年度耀東單位的差餉	11(c)	--	(701)
Refund of unspent balance of 2019-20 Lump Sum Grant to SWD	退回社會福利署未使用的2019-20年度整筆撥款結餘	11(c)	--	(96,460)
Refund to SWD related to rates of 2020-21 for Yiu Tung unit	退回社會福利署有關2020-21年度耀東單位的差餉	11(c)	(6,190)	--
Refund of unspent balance of 3rd round One-Off Special Grant to prevent COVID 19 Disease to SWD	退還社會福利署未使用的第三輪防疫抗疫一次性撥款結餘		--	(38)
Capital element of lease rentals paid	已付租賃租金的資本部分	11(c)	(317,185)	(177,795)
Interest element of lease rentals paid	已付租賃租金的利息部分	11(c)	(21,383)	(30,273)
NET CASH USED IN FINANCING ACITIVITIES	用於融資活動之現金淨額		(620,758)	(315,267)

The notes on pages 16 to 60 form part of these financial statements.

第十六至六十頁之附註為本財務報表之組成部分。

HONG KONG REHABILITATION POWER
香港復康力量
STATEMENT OF CASH FLOWS (CONTINUED)
現金流量表(續)
FOR THE YEAR ENDED 31 MARCH 2022
截至二零二二年三月三十一日止年度
(EXPRESSED IN HONG KONG DOLLARS)
(以港幣列示)

		NOTE 附註	2022	2021
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	現金及等同現金項目 (減少)/增加淨額		(683,129)	1,036,403
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	年初之現金及等同現 金項目		3,858,224	2,821,821
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	年末之現金及等同 現金項目	11(a)	3,175,095	3,858,224

The notes on pages 16 to 60 form part of these financial statements.

第十六至六十頁之附註為本財務報表之組成部分。

HONG KONG REHABILITATION POWER
香港復康力量
NOTES TO THE FINANCIAL STATEMENTS
財務報表附註
(EXPRESSED IN HONG KONG DOLLARS)
(以港幣列示)

1. GENERAL INFORMATION

Hong Kong Rehabilitation Power ("the Association") was incorporated in Hong Kong on 20 April 1995 as a company limited by guarantee and not having a share capital. The address of its registered office is Unit 102, 1/F., The Waterfront, 1 Austin Road West, Tsim Sha Tsui, Kowloon, Hong Kong.

The principal activities of the Association are promoting and encouraging disabled and able bodied persons to join together for recreational, education, vocational training and community service training activities to improve mutual co-operation and understanding for the benefit of the disabled people in particular and to encourage the disabled person to integrate into the community of Hong Kong and Mainland China.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Statement of compliance

These financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the requirements of the Hong Kong Companies Ordinance.

A summary of the significant accounting policies adopted by the Association is set out below :-

(b) Basis of preparation

The financial statements have been prepared under the historical cost convention, except those items explained in the following notes.

(c) Changes in accounting policies

The HKICPA has issued a new HKFRS and a number of amendments to HKFRSs that are first effective for the current accounting period of the Association.

- Amendments to HKFRS 16 - Covid-19-Related Rent Concessions
- Amendments to HKFRS 16 - Covid-19-Related Rent Concessions beyond 30 June 2021
- Amendments to HKFRS 9, HKAS 39, HKFRS 7, HKFRS 4 and HKFRS 16 - Interest Rate Benchmark Reform – Phase 2

1. 基本資料

香港復康力量("本會")為一所於一九九五年四月二十日在香港註冊之無股本擔保有限公司。其註冊地址是香港九龍尖沙咀柯士甸道西一號漾日居一樓一零二室。

本會主要業務為促進和鼓勵殘疾人士和健全人士一起參予康體、教育、職業培訓和社區服務培訓等活動，從而增進相互間的合作和理解，特別是為了殘疾人士的福利，並鼓勵殘疾人士融入香港和中國大陸的社會。

2. 主要會計政策

(a) 合規聲明

本財務報表是按照所有香港會計師公會頒佈之適用之香港財務報告準則(下稱「香港財務報告準則」)及《香港公司》條例之規定而編製。

本會採納的主要會計政策概括如下:-

(b) 財務報表編製基準

除下列附註所述之項目外，本財務報表是根據歷史成本慣例編製。

(c) 會計政策變動

香港會計師公會已頒佈一項新的香港財務報告準則若干香港財務報告準則的修訂，並於本會的本會計年度首次生效。

- 香港財務報告準則第16號 (修訂) - 與新型冠狀病毒相關的租金優惠
- 香港財務報告準則第16號 (修訂) - 在二零二一年六月三十日之後與新型冠狀病毒相關的租金優惠
- 香港財務報告準則第9號、香港會計準則第39號、香港財務報告準則第7號、香港財務報告準則第4號及香港財務報告準則第16號 (修訂) - 利率基準改革 – 第2階段

HONG KONG REHABILITATION POWER
香港復康力量
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
財務報表附註(續)
(EXPRESSED IN HONG KONG DOLLARS)
(以港幣列示)

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED) **2. 主要會計政策(續)**

(d) Critical accounting estimates and judgments

In the application of the Association's accounting policies, which are described below, the Council members of the Association are required to make judgments, estimates and assumptions about the reported amounts of assets, liabilities, income and expenses that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following are the critical judgments that the Council members have made in the process of applying the Association's accounting policies and that have the most significant effect on the amounts recognized in the financial statements :-

Going concern basis

Some of the Council members have provided loans to the Association totalled HK\$144,000 at 31 March 2022. Various measures to reduce costs and to improve income, which may include the restructuring and streamlining of the Association's operations, are being implemented. On this basis, the Council members consider that the use of going concern basis is appropriate in the preparation of the financial statements.

(d) 關鍵性會計估計與判斷

應用以下所述本會的會計政策時，本會董事須對無法透過其他來源確定的資產、負債、收入及支出列報金額作出判斷、估計及假設。該等估計及相關假設基於過往經驗及其他被視為相關的因素而作出。實際結果可能有別於該等估計。

本會持續審閱該等估計及相關假設。倘對會計估計的修訂僅影響進行修訂的期間，則於該期間確認有關修訂，倘修訂影響目前及未來期間，則會於進行修訂及未來期間確認有關修訂。

以下是董事在應用本會會計政策過程中對財務報表確認的金額有重大影響而作出的重大判斷：-

持續營運基礎

於二零二二年三月三十一日，若干董事已向本會提供貸款總計 144,000 港元。本會目前正在採取各種降低成本和增加收入的措施，包括重組和精簡本會的運作。在此基礎上，董事認為以持續營運為基礎編製財務報表恰當。

HONG KONG REHABILITATION POWER
香港復康力量
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
財務報表附註(續)
(EXPRESSED IN HONG KONG DOLLARS)
(以港幣列示)

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED) **2. 主要會計政策(續)**

(e) Property, plant and equipment

Property, plant and equipment are stated at cost less aggregate depreciation and any impairment losses (see note 2(o)).

Gains or losses arising from the retirement or disposal of an item of property, plant and equipment are determined as the difference between the net disposal proceeds and the carrying amount of the item and are recognized in the income and expenditure account on the date of retirement or disposal.

Depreciation is calculated to write off the cost of property, plant and equipment, less their estimated residual value, if any, using the straight-line method over their estimated useful lives at the following rates per annum:-

Right-of-use assets	Over the unexpired terms of leases
Other property, plant and equipment	100% (Assets funded by Funds) / 25% (Other assets)

(f) Financial assets at fair value through profit or loss

(1) Classification

Financial assets are classified as at fair value through profit or loss when the financial asset is either held for trading or it is designated as at fair value through profit or loss.

(2) Recognition and derecognition

All regular way purchases and sales of financial assets are recognized on the trade date, that is, the date that the Association commits to purchase or sell the asset. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the period generally established by regulation or convention in the market place.

(e) 物業、機器及設備

物業、機器及設備按原值扣減累計折舊及減值損失(附註 2(o))列賬。

報廢或出售物業、機器及設備所產生的收益或虧損以出售所得淨額與該項目的賬面金額之間的差額釐定，並於報廢或出售當日在收入及支出賬內確認。

物業、機器及設備之折舊是按下列預計可用年限，在扣除估計剩餘值後，以直線法撇銷其成本計算。每年折舊率為如下：-

使用權資產	租賃期限內攤銷
其他物業、機器及設備	100% (受基金資助之資產) / 25% (其他資產)

(f) 以公允價值計量且其變動計入損益的金融資產

(1) 分類

若金融資產是為交易而持有或被指定為以公允價值計量且其變動計入損益，則應歸類為以公允價值計量且其變動計入損益的金融資產。

(2) 確認及取消確認

所有以常規方式購買及銷售的金融資產於交易日(即本會承諾購買或出售資產當日)確認。常規買賣指規定於一般由市場規例或慣例確立的期間內交付資產的金融資產買賣。

HONG KONG REHABILITATION POWER
香港復康力量
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
財務報表附註(續)
(EXPRESSED IN HONG KONG DOLLARS)
(以港幣列示)

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(f) Financial assets at fair value through profit or loss (continued)

(2) Recognition and derecognition (continued)

Equity instruments

At initial recognition, the Association measures an equity instrument which classified as financial assets at fair value through profit or loss ("FVPL") at its fair value. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Changes in the fair value of financial assets at FVPL are recognized in other gains/losses in the income and expenditure account.

Dividends from such investments are recognized in profit or loss as other income when the Association's right to receive payments is established.

(g) Fair value

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Assets and liabilities other than those as specified in the policies below, are after initial recognition measured at fair value on a recurring or non-recurring basis in the statement of financial position.

The fair value measured at the end of the reporting period on a recurring basis is categorized into and disclosed under the three-level fair value hierarchy as defined in HKFRS 13, Fair value measurement. The level into which a fair value measurement is classified is determined with reference to the observability and significance of the inputs used in the valuation technique as follows :-

- Level 1 valuations: Fair value measured using only Level 1 inputs i.e. unadjusted quoted prices in active markets for identical assets or liabilities at the measurement date.

2. 主要會計政策(續)

(f) 以公允價值計量且其變動計入損益的金融資產(續)

(2) 確認及取消確認(續)

股本工具

於初始確認時，本會以公允價值計量分類為以公允價值計量且其變動計入損益的金融資產。以公允價值計量且其變動計入損益的金融資產的交易成本計入損益。

其公允價值變動於收入及支出賬內確認為收益/損失。

確立本會收取款項的權利後，從此類投資獲得的股息會在損益中確認為其他收入。

(g) 公允價值

公允價值定義為在計量日市場參與者之間在有序交易中賣出資產或支付轉移負債所收到的價格。除下列政策規定以外的資產和負債在初始確認後在財務狀況表中按經常性或非經常性的基準以公允價值計量。

於報告期末按經常性基準計量的公允價值根據香港財務報告準則第 13 號「公允價值計量」所界定之三級公允價值架構分類及披露。將公允價值計量分類之等級乃經參考如下估值方法所用輸入數據之可觀察性及重要性後釐定：-

- 第一級估值：僅使用第一級輸入數據（即於計量日同類資產或負債於活躍市場之未經調整報價）計量之公允價值。

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2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED) **2. 主要會計政策(續)**

(g) Fair value (continued)

The fair value measured at the end of the reporting period on a recurring basis is categorized into and disclosed under the three-level fair value hierarchy as defined in HKFRS 13, Fair value measurement. The level into which a fair value measurement is classified is determined with reference to the observability and significance of the inputs used in the valuation technique as follows: - (continued)

- Level 2 valuations: Fair value measured using Level 2 inputs i.e. observable inputs which fail to meet Level 1, and not using significant unobservable inputs. Unobservable inputs are inputs for which market data are not available.
- Level 3 valuations: Fair value measured using significant unobservable inputs.

(h) Inventories

Inventories are measured at the lower of cost and net realizable value. The cost of inventories comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition and is assigned by using the weighted average formula.

Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

When inventories are sold, the carrying amount of those inventories is recognized as an expense in the period in which the related revenue is recognized. The amount of any write-down of inventories to net realizable value and all losses of inventories are recognized as an expense in the period the write-down or loss occurs. The amount of any reversal of any write-down of inventories, arising from an increase in net realizable value, is recognized as a reduction in the amount of inventories recognized as an expense in the period in which the reversal occurs.

(g) 公允價值(續)

於報告期末按經常性基準計量的公允價值根據香港財務報告準則第13號「公允價值計量」所界定之三級公允價值架構分類及披露。將公允價值計量分類之等級乃經參考如下估值方法所用輸入數據之可觀察性及重要性後釐定：- (續)

- 第二級估值：使用第二級輸入數據(即未能達到第一級之可觀察輸入數據及未有使用重大不可觀察數據)計量之公允價值。不可觀察數據乃指無法取得市場資料之數據。
- 第三級估值：使用重大不可觀察數據計量之公允價值。

(h) 存貨

存貨以成本和可變現淨值的較低者計量。存貨成本包括所有採購成本、轉換成本和其它成本，包括使存貨達到他們目前的位置、條件的費用以平均成本法分配。

可變現淨值為估計售價在一般業務過程中所減少的估計完工成本和估計的必要銷售費用。

當存貨售出時，當確認相關收入時，存貨的賬面價值確認為期間費用。任何金額減記存貨可變現淨值的一切損失確認為期間的開支。任何存貨加減記因可變現淨值增額發生轉回，在其發生時以已確認的存貨費用數額內沖減存貨費用。

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2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(i) Lease assets

A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

For contracts entered into or modified on or after the date of initial application, the Association assesses whether a contract is or contains a lease based on the definition under HKFRS 16 at inception or modification date, as appropriate. Such contract will not be reassessed unless the terms and conditions of the contract are subsequently changed.

As a lessee

The Association applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Association recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Short-term leases and leases of low-value assets

The Association applies the short-term lease recognition exemption to leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option. It also applies the recognition exemption for lease of low-value assets. Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis or another systematic basis over the lease term.

(j) Accounts receivable

Accounts receivable is recognized when the Association has an unconditional right to receive consideration. A right to receive consideration is unconditional if only the passage of time is required before payment of that consideration is due.

Receivables are stated at amortized cost using the effective interest method less allowance for credit losses (see note 2(n)).

2. 主要會計政策(續)

(i) 租賃資產

倘合約為換取代價而給予在一段時間內控制已識別資產之使用權，則該合約為或包含租賃。

就於首次應用日期或之後訂立或修改之合約而言，本集團根據香港財務報告準則第16號之定義於開始或修改日期(如適用)評估該合約是否為或包含一項租賃。除非合約之條款及條件其後出現變動，否則有關合約不予重新評估。

作為承租人

本會對所有租賃採用單一確認和計量方法，但短期租賃和低價值資產租賃除外。本會確認租賃負債以支付租賃款以及代表相關資產使用權的使用權資產。

短期租賃及低價值資產租賃

本會將短期租賃確認豁免應用於租賃期為自開始日期起12個月或以下並且不包括購買選擇權之租賃。其亦應用確認豁免於低價值資產租賃。短期租賃及低價值資產租賃之租賃付款在租賃期內按直線法或其他系統性基準確認為支出。

(j) 應收款項

應收款項於本會獲得無條件收取代價的權利時確認。倘該代價僅須經過時間過去才能收取，則獲得代價的權利視為無條件。

應收款項按攤銷成本採用實際利率法減信貸虧損撥備呈列(見附註2(n))。

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2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED) **2. 主要會計政策(續)**

(k) Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and on hand, demand deposits with banks and other financial institutions, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having been within three months of maturity at acquisition. Bank overdrafts that are repayable on demand and form an integral part of the Association's cash management are also included as a component of cash and cash equivalents for the purpose of the statement of cash flows. Cash and cash equivalents are assessed for expected credit losses in accordance with the policy set out in note 2(n).

(l) Accounts payable

Accounts payable are initially recognized at fair value and thereafter stated at amortized cost unless the effect of discounting would be immaterial, in which case they are stated at cost.

(m) Provisions and contingent liabilities

Provisions are recognized for liabilities of uncertain timing or amount when the Association has a legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Where the time value of money is material, provisions are stated at the present value of the expenditure expected to settle the obligation.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

(k) 現金及等同現金項目

現金及等同現金項目包括銀行存款及現金、存放於銀行和其他財務機構的活期存款，以及短期和流動性極高的投資項目。這些項目可以容易地換算為已知的現金數額，所須承受的價值變動風險甚小，並在購入後三個月內到期。就編製現金流量表而言，現金及等同現金項目也包括須於接獲通知時償還，並構成本會現金管理一部分的銀行透支。現金及等同現金項目按附註2(n)所示評估預計信貸虧損。

(l) 應付款項

應付款項初始以公允價值入賬，其後按攤銷成本入賬，若折價影響並不重大則以成本值入賬。

(m) 撥備及或有負債

倘本會因過去事項須承擔法律或推定責任，而履行該責任很可能須付出經濟效益及能夠作出可靠估計時，為未確定時間或金額的其他負債計提撥備。倘貨幣時間值重大，則按履行責任預計所需開支的現值計提撥備。

當須付出經濟效益的可能性不大，或其金額未能可靠估計時，便會將該責任披露為或有負債，惟經濟效益流出的可能性極低者除外。倘可能責任僅視乎一項或多項未來事項是否發生才能確定是否存在，亦會披露為或有負債，惟經濟效益流出的可能性極低者除外。

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2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(n) Impairment of financial assets

The loss allowance is measured at an amount equal to lifetime expected credit losses (ECLs), which are those losses that are expected to occur over the expected life of the financial assets measured at amortized amount (including cash and cash equivalents and trade and other receivables). The loss allowance is estimated using a provision matrix based on the Association's historical credit loss experience, adjusted for factors that are specific to the debtors and an assessment of both the current and forecast general economic conditions at the reporting date.

ECLs are remeasured at each reporting date with any changes recognized as an impairment gain or loss in profit or loss. The Association recognizes an impairment gain or loss with a corresponding adjustment to the carrying amount of financial assets through a loss allowance account.

The gross carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Association determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off.

Subsequent recoveries of an asset that was previously written off are recognized as a reversal of impairment in profit or loss in the period in which the recovery occurs.

(o) Impairment of other assets

Internal and external sources of information are reviewed at the end of each reporting period to identify indications that property, plant and equipment may be impaired or an impairment loss previously recognized no longer exists or may have decreased.

If any such indication exists, the asset's recoverable amount is estimated.

2. 主要會計政策(續)

(n) 財務資產的減值

損失準備以整個存續期內預期信用損失計量，即在金融資產的預期存續期內按攤餘金額(包括現金及等同現金項目以及應收賬及其他應收款)預計發生的損失。損失準備金是以本會經驗按逾期天數與違約損失率進行估算，該估算按債務人特有的因素進行調整，並於報告日期對當前和預計的總體經濟狀況進行了評估。

預期信用損失於每個報告日期重新計量，其變動於損益確認為減值損益。本會通過損失準備金賬目確認減值損益並相應調整金融資產的賬面價值。

通常情況是當本會確定債務人未能產生足夠現金流量以償還被註銷款項的資產或收入來源時，在預期不能實現收回金融資產的情況下，金融資產的賬面總值便予以註銷(部分或全部)。

若先前註銷的資產其後收回，便會於收回期間在損益內確認為減值撥回。

(o) 其他資產減值

本會在每個報告期末審閱內部和外來的信息，以確定物業、機器及設備有否出現減值跡象，或是以往確認的減值損失不再存在或可能已經減少。

如果出現任何這類跡象，則該資產的可收回數額會予以估計。

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2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED) **2. 主要會計政策(續)**

(o) Impairment of other assets (continued)

(i) Calculation of recoverable amount

The recoverable amount of an asset is the greater of its fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Where an asset does not generate cash inflows largely independent of those from other assets, the recoverable amount is determined for the smallest group of assets that generates cash inflows independently (i.e. a cash-generating unit).

(ii) Recognition of impairment losses

An impairment loss is recognized in the income and expenditure account if the carrying amount of an asset, or the cash-generating unit to which it belongs, exceeds its recoverable amount. Impairment losses recognized in respect of cash-generating units are allocated to reduce the carrying amount of the assets in the unit (or group of units) on a pro rata basis, except that the carrying value of an asset will not be reduced below its individual fair value less costs of disposal (if measurable), or value in use (if determinable).

(iii) Reversals of impairment losses

If there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized, the carrying amount of the asset shall be increased to its recoverable amount and the impairment loss previously recognized shall be reversed immediately in the income and expenditure account. When doing so, the increased carrying amount shall not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years.

(o) 其他資產減值(續)

(i) 計算可收回數額

資產的可收回數額以其公允價值減去處置成本後所得數額和其使用價值兩者中的較高者為準。在評估使用價值時，會使用除稅前折現率將估計未來現金流量折現至現值，該折現率應是反映市場當時所評估的貨幣時間價值和該資產的獨有風險。如果資產所產生的現金流入基本上不獨立於其他資產所產生的現金流入，則以能獨立產生現金流入的最小資產類別（即現金產生單元）來釐定可收回數額。

(ii) 確認減值損失

如果資產或所屬現金產生單元的賬面值高於其可收回數額時，便會在收入及支出賬中確認減值損失。就現金產生單元確認的減值損失會按比例減少該單元（或該組單元）內資產的賬面值；但資產的賬面值不得減少至低於其個別公允價值減去處置成本後所得數額（如能計量）或其使用價值（如能釐定）。

(iii) 減值損失轉回

如果用作釐定資產可收回數額的估計數額於最後確認減值損失後出現變化，資產賬面值將會增加至其可收回數額，及往年度已確認的減值損失會立即回撥收入及支出賬。當這樣做時，增加的賬面值將不得超過假設在往年度沒有確認減值損失而應已釐定的資產（或現金產生單元）賬面值。

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2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED) **2. 主要會計政策(續)**

(p) Revenue and other income

- (1) Government grant is recognized as income over the periods necessary to match it with the related costs which it is intended to cover, on a systematic and rational basis. The subvention and the related costs are separately disclosed in the financial statements.
- (2) Grants, subsidies or donations from government or third parties which are earmarked for specific purposes, are initially recognized as designated funds and then they are recognized in income and expenditure account over the period necessary to match with the related costs which they are intended to compensate. Grants or donations relating to purchase of property, plant and equipment are set off against the acquisition cost of the assets.
- (3) Donations income without specific purposes are recognized when cash is received.
- (4) Subscription fees are recognized as income when no significant uncertainty as to its collectability exists.
- (5) Revenue from rendering of service is recognized in accordance with the stage of completion which is determined by reference to the work done at the end of reporting date.
- (6) Revenue from sale of goods is recognized when goods are delivered to the customers in the Association's retail stores, which is taken to be the point in time when the customer has accepted the goods and obtained the control of the goods.
- (7) Interest income is recognized as it accrues using the effective interest method.
- (8) Other income is recognized on an accrual basis.
- (9) Deposit received recognized as income if the payee does not claim the deposit or the Association cannot reach the payee after seven years from the year of receipt of the deposit.

(p) 收入及其他收益

- (1) 政府津助之確認是在有系統及理性之基礎上將期間之收入配對其相關之成本。該津助及相關成本已分別列示於財務報表內。
- (2) 凡政府或第三者之補助金、津貼或捐款有指明用於特定用途，最初確認為指定用途基金，其後於每期間按其相關之成本確認收入於收入及支出賬。而用以補助購買物業、機器及設備之補助金則扣減其購置成本。
- (3) 沒有指明特定用途的捐款收入是於收到捐款時確認。
- (4) 當收取年費不存在明顯的不確定性時均確認收入。
- (5) 提供服務的收入是在報告日期參照認可的完工階段確認收入。
- (6) 貨品銷售收入在貨品於本會零售店舖送達客戶，而且客戶已接收貨品並已獲取貨品的控制權時確認。
- (7) 利息收入是按實際利率法確認。
- (8) 其他收入以應計制確認。
- (9) 若收款人放棄索取保證金，或當收到保證金之年起七年後，機構無法聯繫到收款人，保證金確認為收入。

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2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED) **2. 主要會計政策(續)**

(q) Designated funds

Designated funds are funds specified by the donors and/or set aside by the Association for designated purposes. The income and expenditure relating to these funds are dealt with in the income and expenditure account. Any surplus or deficit would be transferred to the respective designated funds.

(r) Employee benefits

(1) Salaries, paid annual leave and the cost to the Association of non-monetary benefits are accrued in the year in which the associated services are rendered by employees of the Association. Where payment or settlement is deferred and the effect would be material, these amounts are stated at their present value.

(2) Contributions to Mandatory Provident Funds as required under the Hong Kong Mandatory Provident Fund Schemes Ordinance are recognized as an expense in the income and expenditure account as incurred, except to the extent that they are included in the cost of intangible assets and inventories not yet recognized as an expense.

(3) The Association is obliged to make payment on other long term employee benefits and lump sum long service amounts on cessation of employment in certain circumstances to certain employees who have completed at least five years of service with the Association under the Hong Kong Employment Ordinance. The amount payable is dependent on the employees' final salary and years of service, and is reduced by entitlements accrued under the Association's contributions made under the Hong Kong Mandatory Provident Fund Schemes Ordinance.

(q) 指定用途基金

指定用途基金是指捐贈者有指定用途及/或本會有規定用作特定用途之基金。有關這些基金之收入及支出已於收入及支出賬處理。其盈餘或虧損會轉撥至相關之指定用途基金。

(r) 僱員福利

(1) 薪金、有薪年假及各項非金錢性質福利在本會僱員提供相關服務的年度內累計。如延遲付款或結算會構成重大的影響，則上述數額須按現值列賬。

(2) 除包括在無形資產及存貨成本內而用於生產無形資產及未確認為費用的存貨的強制性公積金供款外，強制性公積金供款按香港《強制性公積金計劃條例》的規定並於產生時列入收入及支出賬。

(3) 本會需按香港《僱傭條例》規定倘若在某些既定的情況下中止某些僱員合約，而該僱員根據連續性合約受僱不少於五年，本會須支付該僱員長期服務金。長期服務金的應付金額是依據僱員最後的工資，按其可完全追溯的服務年資計算並於強制性公積金計劃中由僱員持有之僱主供款權益中扣除。

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2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED) **2. 主要會計政策(續)**

(r) Employee benefits (continued)

(3) The Association does not set aside any assets to fund any remaining obligation. The obligation is calculated using the projected unit credit method, discounted to its present value. The discount rate used is the yield at the end of the reporting period on high quality corporate/government bonds that have maturity dates approximating the terms of the Association's obligations.

(4) Termination benefits are recognized when, and only when, the Association demonstrably commits itself to terminate employment or to provide benefits as a result of voluntary redundancy by having a detailed formal plan which is without realistic possibility of withdrawal.

(s) Translation of foreign currencies

The financial statements are presented in Hong Kong dollars, which is the Association's functional currency.

Foreign currency transactions during the year are translated at the foreign exchange rates ruling at the transactions dates. Monetary assets and liabilities denominated in foreign currencies are translated at the foreign exchange rates ruling at the end of the reporting period. Exchange gains and losses are recognized in the income and expenditure account.

Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the foreign exchange rates ruling at the transaction dates. Non-monetary assets and liabilities denominated in foreign currencies stated at fair value are translated using the foreign exchange rates ruling at the dates the fair value was measured.

(r) 僱員福利 (續)

(3) 本會沒有為以上多出之負債提供任何資產備用。該負債是採用「預計單位基本法」折讓計算其現值。折讓率是指優質的企業/政府債券於報告期末的收益率，而這些債券的到期日接近本會的負債條件。

(4) 當本會決定解僱員工或當有不可撤回之詳細裁員計劃而引致的自願離職時，才會確認離職福利。

(s) 外幣換算

本財務報表以港幣呈報。港幣乃本會的功能貨幣。

年內的外幣交易按交易日的外幣匯率換算。以外幣為單位的貨幣資產與負債則按報告期末的外幣匯率換算。滙兌盈虧在收入及支出賬中確認。

以外幣歷史成本計量的非貨幣資產與負債是按交易日的外幣匯率換算。以外幣為單位並以公允價值列賬的非貨幣資產與負債按計量公允價值當日的外幣匯率換算。

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2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

(t) Related parties

A related party is a person or entity that is related to the entity that is preparing its financial statements.

(1) A person, or a close member of that person's family, is related to the Association if that person :-

- (i) has control or joint control over the Association;
- (ii) has significant influence over the Association; or
- (iii) is a member of the key management personnel of the Association.

(2) An entity is related to the Association if any of the following conditions applies :-

- (i) The entity is a post-employment benefit plan for the benefit of employees of either the Association or an entity related to the Association.
- (ii) The entity is controlled or jointly controlled by a person identified in (1).
- (iii) A person identified in (1)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
- (iv) The entity, or any member of the Association of which it is a part, provides key management personnel services to the Association.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

3. TAXATION

No provision for Hong Kong Profits Tax has been made in the financial statements as the Association has obtained exemption status under section 88 of the Inland Revenue Ordinance for taxation purposes.

2. 主要會計政策(續)

(t) 關聯方

關聯方是編製財務報表之實體相關的個人或實體。

(1) 如屬下列人士，即該人士或該人士之近親家庭成員為本會的關聯方：-

- (i) 控制或共同控制本會；
- (ii) 對本會有重大影響力；或
- (iii) 為本會之主要管理層人員之成員。

(2) 如符合下列任何條件，則該實體為本會之關聯方：-

- (i) 該實體為本會或作為本會關連人士之任何實體之僱員福利而設立的離職後福利計劃。
- (ii) 該實體受到上述(1)項內中所認定人士控制或共同控制。
- (iii) 上述(1)(i)項內所認定人士對該實體有重大影響力，或為該實體之主要管理層人員之成員。
- (iv) 該實體或任何本會會員亦為該實體之一部分，向本會提供主要管理人員服務。

一名人士之近親家庭成員是指與有關實體交易並可能影響該人士或受該人士影響之家庭成員。

3. 稅項

本會乃根據《稅務條例》第八十八條獲得豁免繳稅的慈善機構，故無須作出香港利得稅稅項準備。

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4. DISCLOSURE OF COUNCIL MEMBERS' EMOLUMENTS, KEY MANAGEMENT PERSONNEL COMPENSATION AND RELATED PARTY TRANSACTIONS

4. 董事酬金、主要行政人員酬金及關連人士交易之披露

(a) Council members' emoluments disclosed pursuant to section 383(1) of the HKCO and Part 2 of the Companies (Disclosure of Information about Benefits of Directors) Regulation are as follows: -

(a) 根據公司條例第 383(1)條及公司(披露董事利益資料)規例第二部披露的董事酬金如下:-

		2022	2021
Fees	袍金	--	--
Other emoluments	其他酬金	--	--
		--	--

(b) There is no key management personnel compensation paid by the Association during the year (2021: Nil).

(b) 年度內本會沒有支付主要行政人員酬金(2021: 無)。

(c) In addition to (a) and (b) and the related party information disclosed elsewhere in the financial statements, the Association had the following material related party transactions during the year :-

(c) 除(a)及(b)及財務報表其他部分披露的關聯方資料外，本年內，本會進行下列重大關連方交易:-

<u>Transaction nature and relationship</u>	<u>交易性質及關係</u>	2022	2021
Advances from Council members	董事貸款	--	--
Repayment to Council member	還款予董事	(276,000)	(10,000)
		(276,000)	(10,000)

Outstanding balances of the related party transactions are shown in the statement of financial position.

以上關聯方交易的結餘額列示於財務狀況表。

(d) The amounts due to Council members are unsecured, interest free, and repayable on demand.

(d) 董事貸款沒有抵押品、免利息，及於有通知時要即時償還。

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5. GRANTS	5. 補助收入	2022	2021
<u>Social Welfare Department</u>	<u>社會福利署</u>		
- Lump Sum Grant (Note 14)	- 整筆撥款(附註 14)	5,490,863	5,479,237
- One-off Special Grant to prevent Covid-19 Disease (Note 18)	- 防疫抗疫一次性撥款(附註 18)	40,000	40,000
- Arts Development Fund for Persons with Disabilities (Note 17)	- 殘疾人士藝術發展基金(附註 17)	191,840	191,840
<u>Lotteries Fund</u>	<u>獎券基金</u>		
- Social Welfare Development Fund (Note 15)	- 社會福利發展基金(附註 15)	38,500	15,000
- Furniture and Equipment Replenishment and Minor Works Block Grant (Note 16)	- 傢俬設備補給及小項工程整筆撥款(附註 16)	83,000	83,000
<u>Home Affairs Department</u>	<u>民政事務總署</u>		
- Territorial/Inter-District Youth Development Activity	- 全港跨區青年發展活動		
- Warm Up Generator	- Warm Up Generator	--	11,049
- 傷健Easy Go!	- 傷健 Easy Go!	--	11,826
<u>Employment Retraining Board</u>	<u>僱員再培訓局</u>	329,882	256,449
<u>The Community Chest</u>	<u>香港公益金</u>		
- Vocational Training Programme	- 職業培訓計劃	248,436	282,606
<u>Hong Kong Jockey Club</u>	<u>香港賽馬會</u>		
- "Covid-19 Emergency Fund" (Note 19)	- 「新冠肺炎緊急援助基金」(附註 19)	176,000	309,620
<u>Sir David Trench Fund For Recreation</u>	<u>戴麟趾爵士康樂基金委員會</u>	26,110	--
<u>Yuk Ching Charity Trust</u>	<u>玉清慈善基金</u>	12,956	--
		6,637,587	6,680,627

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6. TOTAL EXPENDITURE

6. 總支出

		2022	2021
			重列
			As restated
GENERAL AND ADMINISTRATIVE EXPENSES :-	一般行政費用 :-		
Salaries, mandatory provident fund and other staff benefit	薪金、強制性公積金及其他員工福利	6,529,740	6,639,896
Rent, rates and management fee	租金、差餉及管理費	67,652	37,822
Utilities	公用費用	73,165	36,747
Programme expenses	活動費	556,743	610,759
Chinese Orchestra programmes/activities related expenses	中樂團節目/活動有關費用		
- Tutors' fees, venue rental and transportation of instruments etc.	- 導師費、租用場地及樂器運輸等費用	470,459	273,048
Depreciation	折舊		
- owned assets	- 自有資產	486,615	134,960
- right-of-use assets	- 使用權資產	286,264	310,003
Other expenses	其他費用	703,050	652,884
Repairs and maintenance	維修及保養	213,632	241,965
Trainees allowances and volunteers expenses	實習學員津貼及義工費用	90,650	54,290
Telephone and other communication	電話及其他通訊費用	56,580	63,578
Fair value change on financial assets at fair value through profit or loss	金融資產以公允價值計量變動計入損益	8,359	29,444
Deposit written off	訂金撇賬	--	2,000
Minor equipment and consumables	小型儀器及耗用品	85,273	37,845
Bank charges	銀行服務費	22,566	18,187
Auditor's remuneration	審計費	57,800	68,300
Travelling and transportation	交通及運輸費	6,192	25,263
Interest on lease liabilities	租賃負債的利息支出	21,383	30,273
Consultancy fee	顧問費用	70,834	325,000
		9,806,957	9,592,264

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7. PROPERTY, PLANT AND EQUIPMENT

物業、機器及設備

		Computer equipment 電腦設備	Leasehold improvements 裝修	Office equipment 辦公室設備	Furniture and fixtures 傢俬及裝備	Telephone system 電話系統	Wheelchairs 輪椅	Right-of-use assets 使用權資產	Total 總計
Cost:-	成本:-								
At 1 April 2020	於二零二零年四月一日	942,161	141,531	641,930	741,845	12,500	21,064	659,811	3,160,842
Additions	添置	67,579	23,100	32,960	10,680	--	--	352,722	487,041
Written off	註銷	(498,542)	(1,000)	(86,623)	(6,710)	(12,500)	--	--	(605,375)
At 31 March 2021 and 1 April 2021	於二零二一年三月三十一日 及二零二一年四月一日	511,198	163,631	588,267	745,815	--	21,064	1,012,533	3,042,508
Previous year adjustment	上一年度調整	--	--	(960)	--	--	--	--	(960)
Reclassification	重新分類	--	--	52,800	(52,800)	--	--	--	--
Additions	添置	44,500	--	6,700	--	--	444,700	--	495,900
Written off	註銷	(158,899)	--	(134,086)	--	--	--	(659,811)	(952,796)
At 31 March 2022	於二零二二年三月三十一日	396,799	163,631	512,721	693,015	--	465,764	352,722	2,584,652
Accumulated depreciation:-	累積折舊:-								
At 1 April 2020	於二零二零年四月一日	942,161	141,531	641,930	741,845	12,500	17,048	357,484	2,854,499
Charge for the year	年度折舊	67,579	23,100	32,960	7,305	--	4,016	310,003	444,963
Written off	註銷	(498,542)	(1,000)	(86,623)	(6,710)	(12,500)	--	--	(605,375)
At 31 March 2021 and 1 April 2021	於二零二一年三月三十一日 及二零二一年四月一日	511,198	163,631	588,267	742,440	--	21,064	667,487	2,694,087
Previous year adjustment	上一年度調整	--	--	(960)	--	--	--	--	(960)
Reclassification	重新分類	--	--	52,800	(52,800)	--	--	--	--
Charge for the year	年度折舊	37,825	--	3,925	1,125	--	444,700	286,264	773,839
Written off	註銷	(158,899)	--	(134,086)	--	--	--	(659,811)	(952,796)
At 31 March 2022	於二零二二年三月三十一日	390,124	163,631	509,946	690,765	--	465,764	293,940	2,514,170
Net book value:-	賬面淨值:-								
At 31 March 2022	於二零二二年三月三十一日	6,675	--	2,775	2,250	--	--	58,782	70,482
At 31 March 2021	於二零二一年三月三十一日	--	--	--	3,375	--	--	345,046	348,421

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7. PROPERTY, PLANT AND EQUIPMENT (CONTINUED) **7. 物業、機器及設備(續)**

Right-of-use assets

使用權資產

The analysis of the net book value of right-of-use assets by class of underlying asset is as follows :-

按資產類別劃分的使用權資產的賬面淨值分析如下：-

	2022	2021
Other properties leased for own use, carried at depreciated cost	58,782	345,046

The Association has obtained the right to use two properties as its office premise and retail store through tenancy agreements. The leases typically run for a period of 2 years.

本會已通過租賃協議獲得兩個物業作為辦公室及零售店的使用權利。租賃為期兩年。

The analysis of expense items in relation to leases recognized in profit or loss is as follows :-

損益中與租賃相關的支出項目的分析如下：-

	2022	2021
Depreciation charge of right-of-use assets	286,264	310,003
Interest on lease liabilities	21,383	30,273

Details of total cash outflow for leases and the maturity analysis of lease liabilities are set out in notes 11(d) and 13, respectively.

租賃現金流出總額的詳情及租賃負債的期限分析分別載於附註11(d)及附註13。

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS
以公允價值計量且其變動計入損益的金融資產

	2022	2021
Equity investments listed in the United States stated at fair value	1,360	9,719

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9. INVENTORIES

存貨

		2022	2021
Goods for sale stated at cost	銷售貨品按成本值列賬	129,830	119,312

10. ACCOUNTS AND OTHER RECEIVABLES

應收款項

		2022	2021
Accounts receivables	應收款項	119,343	11,108
Other receivables	其他應收款項	65,898	133,222
		185,241	144,330
Deposit	按金	402,878	387,600
Prepayment	預付款項	105,019	72,597
		693,138	604,527

Aging analysis

As at 31 March 2022, the aging analysis of accounts receivables, based on the invoice date and net of loss allowance, is as follows :-

Current	當前
1-6 months	1-6 個月
Over 6 months	多於 6 個月

賬齡分析

於二零二二年三月三十一日，以發票日期為基礎的應收賬款的賬齡分析扣除損失準備金如下：-

	2022	2021
Current	182,382	83,337
1-6 months	2,859	11,543
Over 6 months	--	49,450
	185,241	144,330

The Association measures loss allowances for accounts and other receivables at an amount equal to lifetime expected credit loss. The Council members expected the residue balance would be recover within a short time. Therefore, no expected credit loss is required to provide.

本會以全期預期信用損失的金額計量應收賬款的損失準備金。董事預期餘下應收款項將在短期內收回。因此沒有預期信用損失。

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11. CASH AND CASH EQUIVALENTS AND OTHER CASH FLOW INFORMATION

現金及等同現金項目及其他現金流量資料

(a) Cash and cash equivalents comprise

現金及等同現金項目包括 :-

		2022	2021
Cash at banks	銀行結存	3,143,128	3,823,716
Cash in hand	現金	31,967	38,015
		<hr/>	<hr/>
Banks and cash balances	銀行及現金結餘	3,175,095	3,861,731
Bank overdrafts	銀行透支	--	(3,507)
		<hr/>	<hr/>
Cash and cash equivalents	現金及等同現金項目	3,175,095	3,858,224

(b) Reconciliation of net surplus for the year to cash generated from operations

年度淨盈餘與源自經營活動之現金的對賬:-

		2022	2021
Net (deficit) / surplus for the year	年度淨(虧損)/盈餘	(492,857)	939,338
<u>Adjustments for :-</u>	<u>調整:-</u>		
Depreciation	折舊	773,839	444,963
Interest income	利息收入	(30)	(26)
Fair value change on financial assets at fair value through profit or loss	金融資產以公允價值計量變動計入損益	8,359	29,444
Increase in provision for annual leave and overtime	年假及加班撥備增加	6,780	86,725
Deposits written off	訂金撇賬	--	2,000
Interest on lease liabilities	租賃負債的利息支出	21,383	30,273
Increase in Social Welfare Development Fund by Lotteries Fund	獎券基金資助予社會福利發展基金增加	2	--
Increase in Designated Funds	指定用途基金增加	228,553	64,632
<u>Changes in working capital:-</u>	<u>營運資金變動:-</u>		
(Increase) / Decrease in inventories	存貨(增加) / 減少	(10,518)	16,883
Increase in prepayments and deposits	預付款項及按金增加	(47,700)	(1,011)
Increase in accounts and other receivables	應收款項增加	(40,911)	(10,818)
Increase / (Decrease) in accounts and other payable	應付款項增加 / (減少)	92	(192,159)
(Decrease) / Increase in accruals	應付費用(減少) / 增加	(7,893)	45,719
(Decrease) / Increase in receipts in advance	預收款項(減少) / 增加	(9,500)	30,000
		<hr/>	<hr/>
CASH GENERATED FROM OPERATIONS	源自經營活動之現金	429,599	1,485,963

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11. CASH AND CASH EQUIVALENTS AND OTHER CASH FLOW INFORMATION (CONTINUED)
現金及等同現金項目及其他現金流量資料(續)

(c) Reconciliation of liabilities arising from financing activities

The table below details changes in the Association's liabilities from financing activities, including both cash and non-cash changes. Liabilities arising from financing activities are liabilities for which cash flows were, or future cash flows will be, classified as cash flows in the Association's statement of cash flows from financing activities.

(c) 融資活動產生的負債之對賬

下表詳述本會來自融資活動的負債變動，包括現金及非現金變動。融資活動產生的或未來的現金流量負債將在本會現金流量表中分類為融資活動產生的現金流。

	Loans from Council members 董事貸款	Fund balance with Social Welfare Department 社會福利署結餘	Lease liabilities 租賃負債	Total 總計
At 1 April 2021	420,000	2,036,850	427,661	2,884,511
於二零二一年四月一日				
Changes from financing cash flows:-				
Repayment	(276,000)	--	--	(276,000)
Refund to SWD related to rates of 2020-21 for Yiu Tung unit	--	(6,190)	--	(6,190)
Capital element of lease rentals paid	--	--	(317,185)	(317,185)
Interest element of lease rentals paid	--	--	(21,383)	(21,383)
其他非現金變動:-				
Interest expenses on lease liabilities	--	--	21,383	21,383
Transferred to General fund (net amount)	--	(737,811)	--	(737,811)
At 31 March 2022	144,000	1,292,849	110,476	1,547,325
於二零二二年三月三十一日				

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11. CASH AND CASH EQUIVALENTS AND OTHER CASH FLOW INFORMATION (CONTINUED)

現金及等同現金項目及其他現金流量資料(續)

(c) Reconciliation of liabilities arising from financing activities (continued)

(c) 融資活動產生的負債之對賬 (續)

	Loans from council members 董事貸款	Fund balance with Social Welfare Department 社會福利署結餘	Lease liabilities 租賃負債	Total 總計
At 1 April 2020	430,000	2,482,444	--	3,165,178
於二零二零年四月一日				
<u>Changes from financing cash flows:-</u>				
Repayment	(10,000)	--	--	(10,000)
退款				
Refund of 2019-20 unspent balance of Lump Sum Grant to SWD	--	(96,460)	--	(96,460)
退回社會福利署未使用的2019-20年度整筆撥款結餘				
Refund to SWD related to rates of 2019-20 for Yiu Tung unit	--	(701)	--	(701)
退回社會福利署有關2019-20年度耀東單位的差餉				
Capital element of lease rentals paid	--	--	(177,795)	(178,409)
已付租賃租金的資本部份				
Interest element of lease rentals paid	--	--	(30,273)	(29,659)
已付租賃租金的利息部份				
<u>Other non-cash changes:-</u>				
Increase of lease liabilities	420,000	2,385,283	44,666	2,849,949
租賃負債增加				
Interest expenses on lease liabilities	--	--	352,722	352,722
租賃負債之利息支出				
Transferred to General fund (net amount)	--	(348,433)	--	(348,433)
轉賬至一般基金(淨額)				
At 31 March 2021	420,000	2,036,850	427,661	2,884,511
於二零二一年三月三十一日				

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11. CASH AND CASH EQUIVALENTS AND OTHER CASH FLOW INFORMATION (CONTINUED)
現金及等同現金項目及其他現金流量資料(續)

(d) Total cash outflow for leases

(d) 租賃現金流出總額

Amounts included in the statement of cash flows
for leases comprise the following :-

現金流量表中有關租賃包括以下金額 :-

		2022	2021
Within operating cash flows	於經營現金流量內	--	--
Within financing cash flows	於融資現金流量內	208,068	208,068
		<hr/>	<hr/>
		208,068	208,068
		<hr/> <hr/>	<hr/> <hr/>

These amounts relate to the following :-

這些金額與以下有關 :-

		2022	2021
Lease rental paid	已付租賃租金	208,068	208,068
		<hr/> <hr/>	<hr/> <hr/>

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12. ACCOUNTS AND OTHER PAYABLES

應付款項

		2022	2021
Accounts and other payables	應付款項	334,031	333,939
Accrued expenses	應付費用	279,890	287,783
Receipts in advance	預收款項	22,100	31,600
Waiver fee payable in respect of operating a supermarket in the University of Hong Kong (note)	就使用香港大學場地經營超級市場之應付豁免限制費用(附註)	700,348	700,348
		<hr/>	<hr/>
		1,336,369	1,353,670
		<hr/> <hr/>	<hr/> <hr/>

Note :

A waiver fee of HK\$700,348 for the use of a leased premise leased from the University of Hong Kong ("HKU") for the operation of a supermarket during the period from 27 September 2013 to 31 March 2017 was charged by HKU. The Association has reservation on the arrangement made by HKU relating to the imposition of the above waiver fee and the amount involved. The case is still unsettled.

附註：

香港大學向本會收取於二零一三年九月二十七日至二零一七年三月三十一日向香港大學租賃用作營運超級市場的豁免限制費用合共 700,348 港元。本會對香港大學徵收豁免限制費用的安排及金額有保留，事件尚未解決。

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14. SOCIAL WELFARE DEPARTMENT LUMP SUM GRANT
社會福利署整筆撥款

Year 2021-22 Income	2021-22 年度 收入	LSG 整筆撥款	Provident Fund 公積金	Central Item 中央項目	Rent and rates 租金及差餉	Total 總計
Government grants received (Note 5)	補助收入(附註 5)	5,180,054	243,585	--	67,224	5,490,863
Interest income	利息收入	24	--	--	--	24
		5,180,078	243,585	--	67,224	5,490,887
Less: Expenditure	減: 支出	(5,192,626)	(197,745)	(3,000)	(63,184)	(5,456,555)
	本年度盈餘/(虧損)	(12,548)	45,840	(3,000)	4,040	34,332
Refund to SWD related to 2020-21 rates for Yiu Tung unit	退回社會福利署有關 2020-21 年度耀東單位的差餉	--	--	--	(6,190)	(6,190)
2018-19 LSG interest income adjustments	2018-19 年度的整筆撥款利息收入調整	(127)	--	--	--	(127)
2019-20 LSG interest income adjustments	2019-20 年度的整筆撥款利息收入調整	(339)	--	--	--	(339)
2020-21 LSG interest income adjustments	2020-21 年度的整筆撥款利息收入調整	(5)	--	--	--	(5)
2020-21 LSG capital expenditure adjustments	2020-21 年度的整筆撥款資本支出調整	960	--	--	--	960
Capital Expenditure deducted from LSG Reserve	從整筆撥款儲備金中扣除的資本支出	(35,600)	--	--	--	(35,600)
Balance as at 1 April 2021 brought forward	承二零二一年四月一日結餘	1,095,118	517,514	101,000	6,190	1,719,822
Balance as at 31 March 2022 carried forward	二零二二年三月三十一日結餘轉下	1,047,459	563,354	98,000	4,040	1,712,853

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14. SOCIAL WELFARE DEPARTMENT LUMP SUM GRANT (CONTINUED)
社會福利署整筆撥款 (續)

	Year 2020-21 Income	2020-21 年度 收入		LSG 整筆撥款	Provident Fund 公積金	Central Item 中央項目	Rent and rates 租金及差餉	Total 總計
Government grants received (Note 5)			補助收入(附註5)	5,168,428	243,585	--	67,224	5,479,237
Interest income			利息收入	20	--	--	--	20
Less: Expenditure			減: 支出	(5,125,737)	(205,840)	(10,000)	(61,034)	(5,402,611)
Surplus/(deficit) for the year			本年度盈餘/(虧損)	42,711	37,745	(10,000)	6,190	76,646
Refund 2019-20 LSG Surplus to SWD			退回社會福利署 2019-20 年整筆撥款盈餘	(96,460)	--	--	--	(96,460)
Refund to SWD related to 2019-20 rates for Yiu Tung unit			退回社會福利署有關耀東單位的差餉	--	--	--	(701)	(701)
2017-18 LSG adjustments			2017-18 年度的整筆撥款調整	(4,678)	--	--	--	(4,678)
2018-19 LSG adjustments			2018-19 年度的整筆撥款調整	(37,899)	(1,895)	--	--	(39,794)
2019-20 LSG adjustments			2019-20 年度的整筆撥款調整	312	--	--	--	312
Capital Expenditure deducted from LSG Reserve			從整筆撥款儲備金中扣除的資本支出	(69,067)	--	--	--	(69,067)
Balance as at 1 April 2020 brought forward			承二零二零年四月一日結餘	1,260,199	481,664	111,000	701	1,853,564
Balance as at 31 March 2021 carried forward			二零二一年三月三十一日結餘轉下	1,095,118	517,514	101,000	6,190	1,719,822

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14. SOCIAL WELFARE DEPARTMENT LUMP SUM GRANT (CONT'D)

Lump Sum Grant

Treatments for cumulative surpluses of Lump Sum Grant ("LSG") and other grants from Social Welfare Department ("SWD"), details of which are included in the LSG Manual issued by the SWD, are as follows :-

The level of cumulative LSG reserve (including interest but excluding provident fund reserve) at the end of financial reporting period is capped at 25% of the Association's relevant LSG operating expenditure (excluding provident fund expenditure) for the year. Any surplus above this cap, which will be clawed back and should be refunded to the Government upon request, is included in current liabilities.

Surpluses or deficits of other grants from SWD, which are subject to claw back or reimbursement are shown as current liabilities and current assets respectively, or, otherwise, shown as Funds and Reserves in the statement of financial position.

As required by SWD, unspent LSG and provident fund reserves, and other surplus subject to claw back, are kept in separate bank accounts and can be used at the discretion of the Association on activities and services in accordance with the Funding and Services Agreement between SWD and the Association.

14. 社會福利署整筆撥款(續)

整筆撥款

社會福利署(「社署」)整筆撥款及其他津助之累積盈餘之處理(詳情載於社署的整筆撥款手冊)如下:

於財務結算日之累積整筆撥款儲備之水平(包括利息但不包括公積金儲備)以本會於年內運用整筆撥款營運之活動開支(扣除公積金支出)的25%為上限,任何金額高於此上限需退還給政府,並記入流動負債內。

社署其他津助之累積盈餘或虧損,若須退還予社署或由社署退款給本會,此盈餘或虧損分別列作流動負債或流動資產,否則於財務狀況表內列作基金及儲備。

根據社署要求,未動用之整筆撥款餘額及公積金儲備,及其它盈餘(如需退回社會福利署),必須存放於獨立銀行戶口內,惟本會仍可自行動用此儲備金,並用於本會與社署簽訂之津助及服務協議之相關服務及活動。

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15. SOCIAL WELFARE DEVELOPMENT FUND FUNDED BY LOTTERIES FUND

15. 由獎券基金撥款設立的社會福利發展基金

Social Welfare Development Fund ("SWDF") is funded by Lotteries Fund and divided into three 3-years phases in the period from 2010-11 to 2019-20. It supports training and professional development, capacity enhancement initiatives, and service delivery enhancement studies of the Association. Any unspent balance at the end of each phase is subject to claw back.

社會福利發展基金是由獎券基金撥款，由2010-11年度至2019-20年度間分為三個階段，每三年為一階段。此基金以支援本會之培訓及專業發展計劃、提升能力措施，以及改善服務的研究。於每階段未動用之餘額均受退還機制規範。

		Social Welfare Development Fund 社會福利發展基金 Phase III 第三階段
<u>Year 2021-22</u>	<u>2021-22 年度</u>	
Balance as at 1 April 2021 brought forward	承二零二一年四月一日結餘	15,000
Adjustment:	調整:	
2020-21 Interest received	2020-21 年度利息收入	2
2020-21 Adjustment of expenditure	2020-21 年度支出調整	11,657
		<hr/>
2020-21 adjusted balance	調整後的 2020-21 年度結餘	26,659
Add: Allocation during the year (Note 5)	加: 本年度撥款 (附註 5)	38,500
Interest received during the year	本年度利息收入	1
Less: Expenditure during the year:	減: 本年度支出:	
- Training & Professional Development Programme	- 訓練及專業發展活動	(35,000)
		<hr/>
Balance as at 31 March 2022 carried forward	二零二二年三月三十一日結餘轉下	30,160
		<hr/> <hr/>
<u>Year 2020-21</u>	<u>2020-21 年度</u>	
Balance as at 1 April 2020 brought forward	承二零二零年四月一日結餘	211,407
Add: Allocation during the year (Note 5)	加: 本年度撥款 (附註 5)	15,000
Less: Expenditure during the year:	減: 本年度支出:	
- Studies aiming at enhancing service delivery	- 改善服務的研究	(235,000)
Add: Contribution from Association to cover the deficit	加: 本會承擔虧損	23,593
		<hr/>
Balance as at 31 March 2021 carried forward	二零二一年三月三十一日結餘轉下	15,000
		<hr/> <hr/>

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**16. FURNITURE AND EQUIPMENT REPLENISHMENT
AND MINOR WORKS BLOCK GRANT RESERVE
(UNDER LOTTERIES FUND)**

**16. 傢俬設備補給及小項工程整筆撥款基金(獎券
基金)**

This fund can be used for minor works and replenishment of furniture and equipment of existing premises providing SWD subvented services.

此儲備金可用於社會福利署所資助服務之現有地點作為小項工程及傢俬設備補給。

		2022	2021
Balance brought forward	承前結餘	--	--
Add: Block Grant received during the year (Note 5)	加: 已收補助(附註 5)	83,000	83,000
		<hr/>	<hr/>
		83,000	83,000
Less: Expenditure during the year	減: 本年度支出		
- Minor works	- 小型工程	(1,030)	(242)
- Furniture and equipment	- 傢俱及用具	(74,570)	(70,213)
- Vehicle overhauling	- 車輛維修	(7,450)	(12,602)
		<hr/>	<hr/>
Deficit	虧損	(50)	(57)
Add: Contribution from Association to cover the deficit	加: 本會承擔的虧損	50	57
		<hr/>	<hr/>
Balance carried forward	結餘轉下	--	--
		<hr/> <hr/>	<hr/> <hr/>

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17. ARTS DEVELOPMENT FUND FOR PERSONS WITH DISABILITIES

17. 殘疾人士藝術發展基金

The Arts Development Fund for Persons with Disabilities ("Arts Fund") administered by the Secretariat to the Arts Fund by SWD, and vetted by a management committee has been set up to subsidize eligible organizations for organizing various time-limited arts programs or activities for persons with disabilities.

由社會福利署藝術基金秘書處管理，並由管理委員會審核的殘疾人士藝術發展基金（「藝術基金」）的成立是為了資助符合條件的機構舉辦各種限時的藝術活動予殘疾人士。

		Tier 1 第一層 Promoting Chinese music to persons with disabilities 推廣中樂予殘疾人士	Tier 2 第二層 Developing Chinese style wheelchair dance 發展中國輪椅舞	Total 總計
<u>Year 2021-22</u>	<u>2021-22 年度</u>			
Balance as at 1 April 2021 brought forward	承二零二一年四月一日結餘	35,033	266,995	302,028
Allocation during the year (Note 5)	本年度撥款(附註 5)	125,000	66,840	191,840
Interest Income	利息收入	--	1	1
		160,033	333,836	493,869
Expenditure during the year :	本年度支出 :			
- Salary	- 薪金	(59,010)	(1,400)	(60,410)
- Tutor Fee	- 導師費	(307,100)	(54,600)	(361,700)
- Audit Fee	- 核數費用	(2,000)	(2,000)	(4,000)
- Other Expenses	- 其他費用	(73,367)	(7,356)	(80,723)
- Purchase of Dance Wheelchair	- 購買跳舞輪椅	--	(444,700)	(444,700)
		(441,477)	(510,056)	(951,533)
# Balance as at 31 March 2022 carried forward	#二零二二年三月三十一日結餘轉下	(281,444)	(176,220)	(457,664)

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17. ARTS DEVELOPMENT FUND FOR PERSONS WITH DISABILITIES (CONT'D) **17. 殘疾人士藝術發展基金(續)**

		Tier 1 第一層 Promoting Chinese music to persons with disabilities 推廣中樂予殘疾人士	Tier 2 第二層 Developing Chinese style wheelchair dance 發展中國輪椅舞	Total 總計
<u>Year 2020-21</u>	<u>2020-21 年度</u>			
Balance as at 1 April 2020 brought forward	承二零二零年四月一日結餘	181,647	235,826	417,473
Allocation during the year (Note 5)	本年度撥款(附註 5)	125,000	66,840	191,840
Interest Income	利息收入	1	2	3
		306,648	302,668	609,316
Expenditure during the year :	本年度支出 :			
- Salary	- 薪金	(30,240)	--	(30,240)
- Tutor Fee	- 導師費	(191,800)	(31,850)	(223,650)
- Other Expenses	- 其他費用	(49,575)	(3,823)	(53,398)
		(271,615)	(35,673)	(307,288)
Balance as at 1 April 2021 carried forward	承二零二一年四月一日結餘轉下	35,033	266,995	302,028
# Remarks:	# 備註:			
Approved amount	獲批款項	750,000	802,088	1,552,088
Cumulative expenditure up to 31 March 2022	截至二零二二年三月三十一日累計支出	(756,445)	(550,530)	(1,306,975)
Balance	結餘	(6,445)	256,358	245,113
Allocation received up to 31 March 2022	截至二零二二年三月三十一日已收撥款	475,000	374,306	849,306

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18. SPECIAL GRANT TO STEP UP PREVENTIVE MEASURE TO PREVENT CORONAVIRUS DISEASE 2019

The Social Welfare Department (SWD) provided a one-off special grant to set up preventive measure against the spread of coronavirus disease. Further to the first to fifth round allocation, SWD released the sixth round HK\$40,000 allocation on 31 March 2022, which had to be spent by 30 June 2022.

18. 社會福利署防疫抗疫一次性撥款

社會福利署(社署)提供一筆過的特別撥款,以製定預防冠狀病毒疾病傳播的預防措施。繼第一至第五輪撥款後,社署於二零二二年三月三十一日發放第六輪40,000港元撥款,必須在二零二二年六月三十日之前支出。

<u>Year 2021-22</u>	<u>2021-22 年度</u>	6th Round 第六輪
Allocation from Special Grant during the year (Note 5)	本年度撥款 (附註 5)	40,000
Less: Expenditure during the year	減: 本年度支出:	
- Purchase of personal protective equipment	- 購買個人防護裝備	(6,150)
- Disinfection service	- 消毒服務	(9,100)
- Office support	- 辦公室支援	(1,500)
- Other (Covid 19 rapid antigen self-test kit)	- 其他(快速抗原檢測試劑盒)	(15,750)
		(32,500)
Balance as at 31 March 2022 carried forward	二零二二年三月三十一日結餘轉下	7,500

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19. "COVID-19 EMERGENCY FUND" FROM THE HONG KONG JOCKEY CLUB

The Hong Kong Jockey Club Charities Trust ("Charities Trust") established "COVID-19 Emergency Fund" ("Fund") to provide local communities with emergency support in preventing and mitigating the health and societal impact caused by the COVID-19 infection.

On 21 February 2022, The Hong Kong Jockey Club further established the second round "Fund" to provide emergency support and urgent assistance to the disadvantaged families and individuals to minimize the impact of the fifth pandemic.

19. 香港賽馬會「新冠肺炎緊急援助基金」

香港賽馬會慈善信託基金(“慈善信託基金”)成立「新冠肺炎緊急援助基金」，為本地社區提供緊急支援，以預防及減低新型冠狀病毒感染對市民健康及社會造成的影響。

香港賽馬會於二零二二年二月二十一日成立第二輪基金，旨在為本地弱勢社群人士提供緊急支援，以減輕第五波疫情對市民造成的影響。

<u>Year 2021-22</u>	<u>2021-22 年度</u>	2nd Round Fund 第二輪援助基金
Allocation during the year (Note 5)	本年度撥款(附註 5)	176,000
Less: Expenditure during the year : - Purchase of anti-epidemic materials	減：本年度支出： - 購買抗疫物資	(114,000)
Balance as at 31 March 2022	於二零二二年三月三十一日結餘	62,000

20. SUBSCRIBERS' AND MEMBERS' FUND

This Fund balance represents the cumulative admission fees received from the subscribers and members of the Association.

20. 創辦人及成員基金

此基金的結餘代表從香港復康力量的創辦人及成員累積收取的入會費。

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21. DESIGNATED FUNDS

21. 指定用途基金

Name and nature of funds

其基金名稱及性質

Training Allowance to the disabled funded by Mr. Eric Yip
 Donation is used to subsidize disabled to attend courses and trainings.

葉志釗先生資助殘疾人士培訓津貼
 善款用於資助殘疾人士進修及培訓。

Service users/volunteers' activities funded by Mr. Eric Yip
 Donation is used to subsidize service users and volunteers to attend social gatherings and activities.

葉志釗先生資助服務對象/義工活動
 善款用於資助服務對象及義工進行聯誼活動。

Service users' benefits
 The donation is used for the welfare of service users.

服務對象福利
 善款用於本會的服務對象福利費用。

Staff benefits
 The donation is used for the welfare of staff.

員工福利
 善款用於本會的職員福利費用。

Sign language group
 The donation is used to subsidize members of Sign Language Group to attend performances, social gatherings and activities.

手語歌組
 善款用於資助手語歌組參加表演及聯誼活動。

Curing team
 The donation and annual fee income are used to subsidize members of Curing Team to purchase curing equipment, to pay venue rental for practicing, and to attend training courses.

地壺球隊
 善款及隊員年費收入用於地壺球隊購買地壺球器材、支付練習租場費及參加訓練課程。

Darts team
 The money is used to subsidize members of Darts Team to purchase darts, attend darts competitions and activities, and to pay volunteer coaching allowance.

飛鏢隊
 款項用於飛鏢隊隊員購買飛鏢、支付參加比賽及活動的費用、及支付義務教練津貼。

Table tennis team
 The subsidy and annual fee income are used to pay coach fee, venue rental and to purchase uniform.

乒乓球隊
 資助及隊員年費收入用於支付教練費用、場租及購買制服。

Anti-epidemic supplies funded by Rotary Clubs
 Hong Kong Metropolitan Rotary Club and Hong Kong Bayview Sunshine Rotary Club subsidized our service users in fighting COVID-19, such as purchase of anti-epidemic supplies.

扶輪社資助抗疫物資
 香港都會扶輪社及香港海景驕陽扶輪社資助本會的服務對象抗疫，包括購買抗疫物資。

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21. DSIGNATED FUNDS (CONTINUED)

Name and nature of funds

Fight Covid 19 Together

The "Fight Covid 19 Together" campaign is launched by the Hong Kong Rehabilitation Power, together with the Hong Kong Courier and Logistics Operator Association, the Hong Kong Lutheran Social Service, the Hong Kong Single Parents Association and the Social Enterprises Research Academy. The donation is used to purchase food and anti-epidemic supplies to families in need in the society.

Chinese Music Development Fund

The Fund aims to support the development of the Chinese Orchestra, Cantonese Opera Group and Choir, and for organizing music classes/ activities. The musical programmes/activities are open to both disabled and abled members. The main objective is to promote Chinese music among the disabled, encourage them to participate in musical activities, so as to enhance their physical and mental health through music. Income include donation, funding from Rotary Club and sundry income

21. 指定用途基金(續)

其基金名稱及性質

齊抗疫 共同行

「齊抗疫 共同行」活動是由香港復康力量聯同香港快遞貨運從業員總會、香港路德會社會服務處、香港單親協會及社會企業研究院，為支援有需要的家庭而推行的抗疫支援行動。善款用於為社會有需要家庭購買食物及抗疫物資。

中樂發展基金

中樂發展基金旨在支持發展本會中樂團、粵曲組和合唱團，及舉辦音樂課程及活動。舉辦的音樂節目/活動都以傷健共融為宗旨，歡迎傷健會員參加。基金成立的目的是為了提高殘疾會員對中樂的認識，鼓勵他們參與音樂活動，希望透過這些活動提升他們的身心健康。收入包括善款、扶輪社撥款及雜費收入。

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21. DESIGNATED FUNDS (CONTINUED)

21. 指定用途基金(續)

<u>Year 2021-22</u>		<u>2021-22 年度</u>			
Name of funds	基金	Balance at	Money	Amount credited	Balance at
		1 April 2021	received	to the income and	
		於二零二一年	during the year	expenditure	31 March 2022
		四月一日	年度內	account	於二零二二年
			收到的款項	轉入收入及	三月三十一日
				支出賬金額	
Allowance to the disabled funded by Mr. Eric Yip	葉志釗先生資助殘疾人士培訓津貼	63,364	–	(29,640)	33,724
Service users and volunteers' activities funded by Mr. Eric Yip	葉志釗先生資助服務對象及義工活動	6,662	–	(3,788)	2,874
Service users' benefits	服務對象福利	2,000	–	–	2,000
Staff benefits	員工福利	45	15,500	(8,545)	7,000
Sign language group	手語歌組	9,692	5,000	(1,333)	13,359
Curing team	地壺球隊	5,986	7,040	(7,574)	5,452
Darts team	飛鏢隊	9,785	2,850	(1,400)	11,235
Table tennis team	乒乓球隊	–	5,380	(4,933)	447
Anti-epidemic supplies funded by Rotary Clubs	扶輪社資助抗疫	–	20,000	–	20,000
Fight Covid 19 Together	齊抗疫共同行	–	92,088	(55,151)	36,937
Chinese Music Development Fund	中樂發展基金	205,533	236,370	(19,211)	422,692
		303,067	384,228	(131,575)	555,720

Year 2020-21

2020-21 年度

Name of funds	基金	Balance at	Money	Amount credited	Balance at
		1 April 2020	received	to the income and	
		於二零二零年	during the year	expenditure	31 March 2021
		四月一日	年度內	account	於二零二一年
			收到的款項	轉入收入及	三月三十一日
				支出賬金額	
Allowance to the disabled funded by Mr. Eric Yip	葉志釗先生資助殘疾人士培訓津貼	81,484	–	(18,120)	63,364
Service users and volunteers' activities funded by Mr. Eric Yip	葉志釗先生資助服務對象及義工活動	7,061	–	(399)	6,662
Service users' benefits	服務對象福利	2,000	–	–	2,000
Staff benefits	員工福利	2,805	1,000	(3,760)	45
Sign language group	手語歌組	7,150	5,000	(2,458)	9,692
Curing team	地壺球隊	965	6,695	(1,674)	5,986
Darts team	飛鏢隊	11,013	1,370	(2,598)	9,785
Chinese Music Development Fund	中樂發展基金	45,957	163,220	(3,644)	205,533
		158,435	177,285	(32,653)	303,067

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22. MOVEMENT OF CHARITY CONCERT FUND RAISED
慈善音樂會公開籌款基金之變動

		2022	2021
Charity Concert held on	慈善音樂會舉行日期	21/6/2021	11/10/2020
Balance brought forward	承前結餘	-	--
Charity Concert fund raising event income	慈善音樂會公開籌款活動收入	253,569	177,397
Expenditure for Charity Concert Utilized during the year	公開慈善音樂會籌款活動費用 當年度已動用	(12,569)	(17,397)
- Designated for -	- 分配於		
- Hong Kong Rehabilitation Power's operation	- 香港復康力量經費	(120,500)	(80,000)
- Development of the Chinese Orchestra and promoting Chinese music to the disabled	- 發展中樂團及推廣中樂予殘疾人士	(120,500)	(80,000)
Balance carried forward	結餘轉下	--	--

The income and expenditure derived from the Charity Concert fund raising event are already incorporated in the general fund.

慈善音樂會公開籌款活動的收支已計入一般基金。

Remark :-

There is no Public Subscription Permit Number of Charity Concert as no fund raising event was held in public area in 2021-22 and 2020-21.

備註 :-

由於 2021-22 年度及 2020-21 年度慈善音樂會並沒有在公眾地方舉行公開籌款活動,因此沒有公開籌款許可證編號。

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23. MOVEMENT OF FLAG DAY FUND RAISED
公開賣旗籌款基金之變動

		2022	2021
Flag Day fund raising event held on	公開賣旗籌款活動舉行日期	N/A	18/7/2020
Balance brought forward	承前結餘	--	-
Flag Day fund raising event income	公開賣旗籌款活動收入	--	446,379
Expenditure for Flag Day	公開賣旗籌款活動費用	--	(25,689)
Utilized during the year	當年度已動用		
- Designated for service development and operation cost	- 分配於會務發展及營運成本	--	(420,690)
		<hr/>	<hr/>
Balance carried forward	結餘轉下	--	--
		<hr/>	<hr/>

The income and expenditure derived from the Flag Day fund raising event are already incorporated in the general fund.

公開賣旗籌款活動的收支已計入一般基金。

No Flag Day Fund Raising Event was held in 2021-22. (2021: Public Subscription Permit Number: FD/R060/2020).

2021-22 年度沒有賣旗籌款活動 (2021: 公開籌款許可證編號: FD/R060/2020)。

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24. MOVEMENT OF CHARITY COUPON BOOK FUND RAISED
慈善義賣融義券公開籌款基金之變動

	2022	2021
Charity Coupon Book fund raising event held on 慈善義賣融義券活動舉行日期	25/7/2021	N/A
Balance brought forward 承前結餘	--	--
Charity Coupon Book fund raising event income 慈善義賣融義券公開籌款活動收入	430,528	--
Expenditure for Charity Coupon Book fund raising event 公開義賣融義券籌款活動費用	(55,363)	--
Utilized during the year 當年度已動用		
- Designated for service development and operation cost - 分配於會務發展及營運成本	(375,165)	--
Balance carried forward 結餘轉下	--	--

The income and expenditure derived from the Charity Coupon Book fund raising event are already incorporated in the general fund.

慈善義賣融義券公開籌款活動的收支已計入一般基金。

Remark :-

The Public Subscription Permit Number of Charity fund raising event is 2021/043/1 (2021: Nil).

備註 :-

慈善義賣融義券公開籌款活動公開籌款許可證編號是 2021/043/1 (2021: 無)。

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25. CAPITAL MANAGEMENT

Capital comprises funds and reserves stated on the statement of financial position. The Association's objective when managing funds is to safeguard its ability to continue as a going concern, so that it can continue to provide funding for operation.

The Association manages capital by regularly monitoring its current and expected liquidity requirements.

The Association is a company limited by guarantee and does not have a share capital. The liability of the members is limited and every member of the Association undertakes to contribute to the assets of the Association in the event of its being wound up to the extent of not exceeding \$10. The Association's operation is mainly sourced from the subventions and sales of goods.

The Association is not subject to either internally or externally imposed capital requirements.

25. 資本管理

本會的資本包括在財務狀況表上之基金和儲備。本會管理基金的目標是為保障本會持續經營能力，以致可繼續為本會提供資金運作。

本會通過定期監察其目前的和預期的流動資金需求來對資本管理。

本會為無股本由會員擔保之有限公司。每位會員對本會的資產承擔責任以港幣十元為上限。補助金及售賣貨品所產生之收入為本會的主要營運收入來源。

本會不受內部或外部強加的資本要求。

26. FINANCIAL INSTRUMENTS - FINANCIAL RISK MANAGEMENT AND FAIR VALUE MEASUREMENT

The Association's exposure to credit, liquidity, interest rate and equity price risks and the financial risk management policies and practices used by the Association to manage these risks are described below.

(a) Credit risk

The Association is exposed to credit risk on financial assets, mainly attributable to the bank deposits it maintains with various financial institutions. To limit its exposure to credit risk, the Association places deposits only with financial institutions with acceptable credit ratings.

26. 金融工具 - 財務風險管理及公允價值的計量

本會於日常業務過程中產生信貸、流動資金、利率及證券價格風險。下文說明本會面臨信貸、流動資金、利率及貨幣風險的狀況及本會管理該等風險所採用的金融風險管理政策及慣例。

(a) 信貸風險

本會之財務資產信貸風險主要來自其銀行存款。本會的銀行存款只存放於有可接受的信貸等級的財務機構以減低信貸風險。

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26. FINANCIAL INSTRUMENTS – FINANCIAL RISK MANAGEMENT AND FAIR VALUE MEASUREMENT (CONTINUED) **26. 金融工具 – 財務風險管理及公允價值的計量(續)**

(b) Liquidity risk

(b) 流動資金風險

The Association's policy is to regularly monitor its liquidity requirements and its compliance with lending covenants, to ensure that it maintains sufficient reserves of cash to meet its liquidity requirements in the short and longer terms.

本會的政策是定期監控其流動資金需求及其對貸款契約的遵守情況，以確保其擁有足夠的現金儲備以面對短期和長期的流動資金需求。

The following table show the remaining contractual maturities at the end of the reporting period of the Association's financial liabilities, which are based on contractual undiscounted cash flows (including interest payment computed using contractual interest rates or, if floating, based on rates current at the end of the reporting period) and the earliest date the Association can be required to pay.

下表顯示了本會金融負債於報告期末的剩餘合約到期日，這些合約到期日是以合約的未折現現金流量（包括使用合約利率計算的利息支出，若是浮動利率，則根據報告期末的當前利率計算）及本會可能需要付款的最早日期。

	2022			2021			Carrying amount at 31/3/2021 於二零二一年三月三十一日的賬面值
	Contractual undiscounted outflow 合同未折現流出			Contractual undiscounted outflow 合同未折現流出			
	Within 1 year or on demand 一年內或即時	Over 1 year 一年以上	Total 總額	Within 1 year or on demand 一年內或即時	Over 1 year 一年以上	Total 總額	
Lotteries Fund for Social Welfare Development Fund refundable	302,702	--	302,702	302,231	--	302,231	302,231
Accounts and other payables	1,336,369	--	1,336,369	1,353,670	--	1,353,670	1,353,670
Amount due to Council members	144,000	--	144,000	420,000	--	420,000	420,000
Provision for annual leave and overtime	378,606	--	378,606	371,826	--	371,826	371,826
Lease liabilities (Note)	110,476	--	110,476	338,568	116,000	454,568	427,661
	2,272,153	--	2,272,153	2,786,295	116,000	2,902,295	2,875,388

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**26. FINANCIAL INSTRUMENTS - FINANCIAL RISK
MANAGEMENT AND FAIR VALUE MEASUREMENT
(CONTINUED)**

(c) Market risk

(1) Interest rate risk

As the Association has no significant interest-bearing assets/liabilities, the Association's financial performance and operating cash flows are substantially independent of changes in market interest rates.

(2) Equity price risk

The Association is exposed to risk of price changes of investment in listed equity securities, classified as financial assets at fair value through profit or loss (note 8).

As the market risk of the prices of listed securities in an open market is unpredictable, the Council members closely monitor changes in the market price through sensitivity analysis.

As at 31 March 2022, if the price of the equity securities held by the Association had increased/decreased by 10%, total equity would have been increased/decreased by approximately HK\$136 (2021: HK\$970).

**26. 金融工具 - 財務風險管理及公允價值的計量
(續)**

(c) 市場風險

(1) 利率風險

由於本會並無重大附息資產/負債，故其財務表現及經營現金流大致上不會受市場利率變動所影響。

(2) 價格風險

本會承受被歸類為以公允價值計量且其變動計入損益的金融資產的上市股本證券(附註8)的價格變動風險。

由於未能預測上市證券於公開市場價格的市場風險，本會董事透過敏感度分析密切監控市場上價格。

於二零二二年三月三十一日，若本會持有的股本證券價格上漲/下跌10%，總權益將增加/減少約136港元(2021: 970港元)。

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
財務報表附註(續)
(EXPRESSED IN HONG KONG DOLLARS)
(以港幣列示)

26. FINANCIAL INSTRUMENTS – FINANCIAL RISK MANAGEMENT AND FAIR VALUE MEASUREMENT (CONTINUED)

(d) Fair value measurement

(1) Financial assets measured at fair value

The following table presents the fair value of the Association's financial instruments measured at the end of the reporting period on a recurring basis, categorized into the three-level fair value hierarchy as defined in HKFRS 13, Fair value measurement (note 2(g)) :-

Recurring fair value measurements :-	反復性公允價值計量:-
Equity securities listed in the United States	於美國上市的股本證券

- (2) The carrying amounts of the Association's other financial instruments measured at cost or amortized cost are not materially different from their fair values as at 31 March 2021 and 2022.

26. 金融工具 – 財務風險管理及公允價值的計量 (續)

(d) 公允價值計量

(1) 按公允價值計量的金融資產

下表列載本會反復性地於報告期末按公允價值計量的金融工具，並根據《香港財務報告準則》第13號「公允價值計量」所界定的公允價值層級分類為三個級別（附註2(g)）:-

	2022 Level 1 第一級	2021 Level 1 第一級
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1,360	9,719
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- (2) 本會二零二一年及二零二二年三月三十一日以成本或經攤銷成本列賬的其他金融工具與其公允價值並無重大差異。

27. EVENT AFTER THE REPORTING PERIOD

The Association's Council members have reviewed and assessed impact of the following non-adjusting event after the reporting period and it is not practicable to estimate the full financial effect that this event may have on the Association's businesses at the date when the financial statements is authorized to issue :-

The novel coronavirus pandemic (Covid-19), which erupted in late 2019, continues to bring disruption of social and business activities throughout the world. The Association's Council members do not consider that the pandemic has had any material adverse effect on the Association's financial position up to the date of the reporting period, and the operating results for the period then ended. There is no indication that this pandemic will subside anytime soon and the Association will continue to monitor the impact of the widening and worsening of the pandemic on the Association's businesses activities and financial position.

27. 報告期後事項

在報告期後事項，本會的董事已審查並評估了以下非調整事件的影響，但估算此事件對本會業務於財務報表於授權發布之日產生的所有財務影響並不可行:-

新型冠狀病毒大流行 (Covid-19) 於二零一九年末爆發，繼續給全世界社會和商業活動帶來破壞。本會董事會成員認為，截至報告期之日，該疫症大流行對本會的財務狀況及經營業績沒有造成任何重大不利影響。由於沒有跡象顯示這疫情會於短期內消退，因此本會將繼續密切留意這疫情擴大和惡化對本會的業務活動和財務狀況的影響。

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28. HONG KONG FINANCIAL REPORTING STANDARDS ISSUED BUT NOT YET EFFECTIVE FOR THE YEAR ENDED 31 MARCH 2022

HKFRSs that have been issued but not yet effective for the year include the following HKFRSs (collectively, the "Changes") which may be relevant to the Association's operations and financial statements :-

	<u>Effective for accounting periods beginning on or after</u>
HKFRS 17 - Insurance Contracts and the related Amendments	1 January 2023
Amendments to HKFRS 10 and HKAS 28 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Date to be determined
Amendments to HKAS 1 - Classification of Liabilities as Current or Non-current and related amendments to Hong Kong Interpretation 5 (2020)	1 January 2023
Amendments to HKAS 1 and HKFRS Practice Statement 2 - Disclosure of Accounting Policies	1 January 2023
Amendments to HKAS 8 - Definition of Accounting Estimates	1 January 2023
Amendments to HKAS 12 - Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023
Amendments to HKAS 16 - Property, Plant and Equipment - Proceeds before Intended Use	1 January 2022
Amendments to HKAS 37 - Onerous Contracts - Cost of Fulfilling a Contract	1 January 2022
Amendments to HKFRSs - Annual Improvements to HKFRSs 2018 - 2020	1 January 2022

The Council members anticipate that the impact of the applicable Changes will have no material impact on the financial performance and position of the Association.

29. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to confront with current year's presentation.

28. 已頒佈尚未於二零二二年三月三十一日止年度生效的香港財務報告準則

下列已頒佈但尚未生效的香港財務報告準則(統稱為「變更」)包括以下適用於本會的營運及財務報表之香港財務報告準則 :-

	<u>以後開始的年度期間起生效</u>
香港財務報告準則第17號 - 保險合約及相關修訂	二零二三年一月一日
香港財務報告準則第10號及香港會計準則第28號之修訂 - 投資者與其聯營公司或合營企業之間資產出售或投入注資	於將釐定之日期
香港會計準則第1號之修訂 - 將負債分類為流動或非流動及香港詮釋第5號(2020年)的相關修訂	二零二三年一月一日
香港會計準則第1號及香港財務報告準則實務報告第2號之修訂 - 會計政策披露	二零二三年一月一日
香港會計準則第8號之修訂 - 會計估計之定義	二零二三年一月一日
香港會計準則第12號之修訂 - 因單項交易產生的資產及負債的有關遞延稅項	二零二三年一月一日
香港會計準則第16號之修訂 - 物業、廠房及設備 - 於作擬定用途前的所得款項	二零二二年一月一日
香港會計準則第37號之修訂 - 有償合約 - 履行合約之成本	二零二二年一月一日
香港財務報告準則之修訂香港財務報告準則 - 二零一八年至二零二零年的年度改進	二零二二年一月一日

本會董事預期適用「變更」的影響對本會財務表現及財務狀況並無重大影響。

29. 比較數字

某些比較數字因應本年度重新分類而重列。