

HONG KONG REHABILITATION POWER
香港復康力量

REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
截至二零一九年三月三十一日止年度
之報告及財務報表

戴江會計師事務所有限公司
Tai Kong CPA Limited
Certified Public Accountants (Practising)

UHY 國際會計師及顧問事務所聯合獨立會員
A member of UHY International, a network of independent accounting and consulting firms

UHY

HONG KONG REHABILITATION POWER
香港復康力量

CONTENTS	目錄	PAGE 頁數
PART 1 – REPORT OF THE COUNCIL MEMBERS AND AUDITED FINANCIAL STATEMENTS	第一部分 – 董事會報告及已審計之 財務報表	
REPORT OF THE COUNCIL MEMBERS	董事會報告	1–3
INCOME AND EXPENDITURE ACCOUNT	收入及支出賬	4
STATEMENT OF CHANGES IN FUNDS AND RESERVES	基金及儲備變動表	5
STATEMENT OF FINANCIAL POSITION	財務狀況表	6–7
STATEMENT OF CASH FLOWS	現金流量表	8
NOTES TO THE FINANCIAL STATEMENTS	賬目附註	9–45
INDEPENDENT AUDITOR'S REPORT	獨立核數師報告書	46–51
PART 2 – STATEMENTS NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS	第二部分 – 不是經審計財務報表的 組成部分的報表	
INCOME AND EXPENDITURE STATEMENTS OF RETAIL OPERATIONS	零售業運營收入及支出表	52–53
INCOME AND EXPENDITURE STATEMENTS OF SELF FINANCED ACTIVITIES	本會舉辦之活動收入及支出表	54
(EXPRESSED IN HONG KONG DOLLARS)	(以港幣列示)	

HONG KONG REHABILITATION POWER

香港復康力量

REPORT OF THE COUNCIL MEMBERS 董事會報告

The Council members submit herewith their annual report together with the audited financial statements for the year ended 31 March 2019.

董事茲謹將本會截至二零一九年三月三十一日止之年度報告及已審計之財務報表呈覽。

PRINCIPAL ACTIVITIES

The principal activities of Hong Kong Rehabilitation Power ("the Association") are promoting and encouraging disabled and able bodied persons to join together for recreational, education, vocational training and community service training activities to improve mutual co-operation and understanding for the benefit of the disabled people in particular and to encourage the disabled persons to integrate into the community of Hong Kong and Mainland China.

主要業務

本會主要業務為促進和鼓勵殘疾人士和健全人士一起加入康體、教育、職業培訓和社區服務培訓等活動，從而增進相互間的合作和理解以鼓勵殘疾人士融入香港和中國大陸的社會。

RESULTS

The results of the Association for the year ended 31 March 2019 and the state of its affairs at that date are set out in the financial statements on pages 9 to 45.

業績

本會截至二零一九年三月三十一日之業績及財務狀況列載於第九頁至四十五頁之財務報表內。

FUNDS

Details of movements in the funds of the Association during the year are set out in statement of changes in funds on page 5.

基金

本會於本年度的基金變動刊載於第五頁之基金變動表。

BUSINESS REVIEW

No business review is prepared as the Association falls within the reporting exemption in the financial year.

業務回顧

由於本會於本財政年度在提交報告方面符合豁免的條件，故此不用編製業務回顧。

HONG KONG REHABILITATION POWER

香港復康力量

REPORT OF THE COUNCIL MEMBERS (CONT'D) 董事會報告(續)**COUNCIL MEMBERS****董事**

The Council members of the Association during the financial year and up to the date of this report are :-

本年度及截至本報告簽署日止，本會之董事會成員如下：-

Chau Kin Ming Ming

仇健明

Hui Wai Yee, Wendy

許慧儀

Lam Tung Ki

林東驥

Lam Yiu Kwok

林耀國

Leung Mei Yee, Gloria

梁美儀

Liu Tai Nin, Darwin

廖大年

Ng Ho Man, Patrick

伍浩汶

Poon Wai Hoi

潘偉海

Ting Heung Kwan

丁向群

Yip Cham Kai

葉湛溪

Ho Moon Wah

何滿華

Ho Wing Tim

何榮添

Hai Hiu Chu

奚曉珠

(Resigned on 28 December 2018)

(於 2018 年 12 月 28 日辭職)

In accordance with articles 40 to 42 of the Association's Articles of Association, one-third of the Council members shall retire every subsequent year and those who are to retire shall be those who have been the longest in office since their last election. All retiring members shall be eligible for re-election.

董事會須根據本會的組織章程細則第四十至四十二節，每年任職年資最長之三份一成員退任。惟合符資格之已退任董事可膺選連任。

COUNCIL MEMBERS' INTERESTS IN TRANSACTIONS, ARRANGEMENTS OR CONTRACTS**董事於重大交易、安排或合約之權益**

No transactions, arrangements or contract of significance to which the Association was a party and in which a Council member of the Association had a material interest, whether directly or indirectly, subsisted at the end of the financial year or at any time during the financial year.

本會並無於財政年度內或年結時簽訂任何與本會業務有關而董事會成員直接或間接擁有重大權益之重大交易、安排或合約。

HONG KONG REHABILITATION POWER
香港復康力量

REPORT OF THE COUNCIL MEMBERS (CONT'D) 董事會報告(續)

INDEMNITY OF COUNCIL MEMBERS

No permitted indemnity provision (as defined in the Hong Kong Companies Ordinance) for the benefit of the Council members of the Association is currently in force and was in force throughout the year ended 31 March 2019.

董事的彌償

本會沒有在截至二零一九年三月三十一日止年度生效及一直有效之董事利益的獲准許彌償條文（按香港公司條例所解釋）。

MANAGEMENT CONTRACTS

No management contract concerning the management and administration of the whole or any substantial part of the business of the Association was entered into or existed during the financial year.

管理合約

本財政年度內，概無就本會整體或任何重大業務部分的管理及行政工作訂立或存有任何合約。


AUDITORS

The financial statements have been audited by Tai Kong CPA Limited, who retire and, being eligible, offer themselves for re-appointment.

核數師

本財務報表由戴江會計師事務所有限公司所審核，該公司即將告退，惟願膺選連任。

By order of the Council 承董事會命



YIP CHAM KAI 葉湛溪

CHAIRMAN 主席

Date 日期 : 25 October 2019

HONG KONG REHABILITATION POWER
香港復康力量

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2019

收入及支出賬
截至二零一九年三月三十一日止年度

		NOTE 附註	2019 HK\$港幣	2018 HK\$港幣
INCOME	收入			
Sales	銷貨		6,785,125	9,518,242
Less: Cost of sales	減:銷貨成本		(4,202,627)	(6,246,963)
Gross profit from sales	銷貨毛利		2,582,498	3,271,279
Grants	補助收入	5	5,670,694	5,522,196
Donations income	捐款收入		2,026,775	1,086,375
Flag day fund raising	公開賣旗籌款活動 收入	20	-	1,201,452
HKRP Carnival/Rehab Power Day fund raising income	香港復康力量嘉年華 /復康力量傷健共 融日公開籌款活動 收入	21	1,578,569	842,925
Income from provision of services	服務收入		61,852	137,169
Programme income	活動收入		95,501	77,320
Fair value change on financial assets at fair value through profit or loss	以公允價值計量且其 變動計入損益的金 融資產		25,879	-
Other income	其他收入		301,281	131,159
			9,760,551	8,998,596
TOTAL INCOME	總收入		12,343,049	12,269,875
GENERAL AND ADMINISTRATIVE EXPENSES	一般行政費用			
Staff costs	員工成本		6,438,798	7,641,486
Rent, rates and management fee	租金、差餉及管理 費		1,149,920	1,379,973
Programme expenses	活動支出		930,969	592,980
Depreciation	折舊	7	465,255	484,859
Expenditure for flag day fund raising	公開賣旗籌款活動 支出	20	-	35,259
Expenditure for HKRP Carnival/Rehab Power Day fund raising	香港復康力量嘉年華 /復康力量傷健共 融日公開籌款活動 支出	21	511,189	253,548
Other operating expenses	其他經營支出		1,465,581	2,009,428
TOTAL EXPENDITURE	總支出	6	(10,961,712)	(12,397,533)
SURPLUS/(DEFICIT) FOR THE YEAR	本年度盈餘/(虧損)		1,381,337	(127,658)

The notes on pages 9 to 45 form part of these financial statements.

第9至45頁之附註為本財務報表之組成部分。

HONG KONG REHABILITATION POWER
香港復康力量

STATEMENT OF CHANGES IN FUNDS AND RESERVES
FOR THE YEAR ENDED 31 MARCH 2019

基金及儲備變動表
截至二零一九年三月三十一日止年度

	Grants 補助收入			Association 本會		Donations 捐款	
	Enhancing Employment of People with Disabilities Through Small Enterprises' Project Fund from Social Welfare Department (Note 14) (附註14) HKS\$	Social Welfare Development Fund ("SWDF") funded by Lotteries Fund (Note 15) (附註15) HKS\$	Enhancing Self-Reliance Through District Partnership Programme Fund from Home Affairs Department (Note 17) (附註17) HKS\$	General Fund 一般基金 HKS\$	Subscribers' and Members' Fund (Note 18) (附註18) HKS\$	Designated Funds (Note 19) (附註19) HKS\$	Total funds 總基金 HKS\$
於二零一七年四月一日 Balance at 1 April 2017	889,423	296,777	-	(2,316,536)	40,261	270,212	(966,612)
應退回社會福利署未使用的第二階段社會福利發展基金轉入負債 Unspent balance of SWDF Phase II refundable to SWD transferred to the liabilities	-	(302,231)	-	-	-	-	(302,231)
退回去年已由社會福利發展基金(第二階段)支付的學費 Refund of tuition fee already received from SWDF (Phase II) in previous year	-	5,440	-	-	-	-	5,440
基金結餘增加/(減少) Increase/(decrease) of the fund balance	-	-	259,900	-	-	-	259,900
社會福利署退回有關往年糧食單位的租金及差餉 Reimbursement from SWD related to previous years' rent and rates for Yiu Tung unit	15,521	-	-	-	-	-	15,521
透過社會福利署清結的關於過去年度的慈善撥款調整 Adjustments related to previous years' LSG after clarification with SWD	434,694	-	-	(434,694)	-	-	-
有關過去年度的慈善撥款賬目尚未下結的調整 Adjustments related to previous years' LSG not yet finalized	(529,416)	-	-	529,416	-	-	-
會員費 Membership fee	-	-	-	-	200	-	200
本年盈餘/(虧損) Surplus/(deficit) for the year	(161,522)	174,318	-	(140,454)	-	-	(127,556)
於二零一八年三月三十一日及二零一八年四月一日 Balance at 31 March 2018 and 1 April 2018	648,700	174,304	258,900	(2,364,268)	40,461	420,811	(821,092)
應退回非職殘疾人士基金轉入負債 Unspent balance of S. K. Yee Fund for the disabled transferred to the liabilities	-	-	-	(148,123)	-	-	(148,123)
基金結餘增加/(減少) Increase/(decrease) of the fund balance	-	-	(194,176)	-	-	(227,859)	(422,035)
退回金額給社會福利署 Refund to SWD	(17,919)	-	-	-	-	-	(17,919)
經過社會福利署清結的關於過去年度的慈善撥款不確切開支調整 Adjustments related to unrecognized expenditure of previous years' LSG after clarification with SWD	248,914	-	-	(248,914)	-	-	-
有關過去年度的慈善撥款賬目尚未下結的調整 Adjustments related to previous years' LSG not yet concluded by the SWD	973,643	-	-	(973,643)	-	-	-
本年盈餘/(虧損) Surplus/(deficit) for the year	610,191	(12,238)	-	783,384	-	-	1,381,337
於二零一九年三月三十一日 Balance at 31 March 2019	2,465,529	162,066	64,724	(2,951,564)	40,461	192,952	(27,832)

第9至45頁之附註為本財務報表之組成部分。

The notes on pages 9 to 45 form part of these financial statements.

HONG KONG REHABILITATION POWER
香港復康力量

STATEMENT OF FINANCIAL POSITION
AT 31 MARCH 2019

財務狀況表
於二零一九年三月三十一日

		NOTE 附註	2019 HK\$港幣	2018 HK\$港幣
NON-CURRENT ASSETS	非流動資產			
Fixed assets	固定資產	7	56,392	523,557
Financial assets at fair value through profit or loss	以公允價值計量且其變動計入損益的金融資產	8	211,923	186,044
			268,315	709,601
CURRENT ASSETS	流動資產			
Inventories	存貨	9	230,093	444,304
Accounts and other receivables	應收及其他款項	10	752,517	753,017
Banks and cash balances	銀行及現金結餘	11(a)	2,939,809	2,321,135
			3,922,419	3,518,456
CURRENT LIABILITIES	流動負債			
Lotteries Fund for Social Welfare Development Fund refundable	應退回獎券基金資助予社會福利發展基金	15	302,231	302,231
Accounts and other payables	應付及其他款項	12	2,149,334	3,116,252
Amounts due to Council members	董事貸款	4(d)	1,495,000	1,300,000
Provision for annual leave and overtime	年假及加班撥備		272,001	330,666
			(4,218,566)	(5,049,149)
NET CURRENT LIABILITIES	流動負債淨值		(296,147)	(1,530,693)
NET LIABILITIES	淨負債		(27,832)	(821,092)

The notes on pages 9 to 45 form part of these financial statements.

第9至45頁之附註為本財務報表之組成部分。

HONG KONG REHABILITATION POWER
香港復康力量

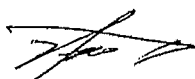
STATEMENT OF FINANCIAL POSITION
AT 31 MARCH 2019 (CONT'D)

財務狀況表
於二零一九年三月三十一日(續)

		NOTE 附註	2019 HK\$港幣	2018 HK\$港幣
Financed by	資金來源			
SOCIAL WELFARE DEPARTMENT	社會福利署			
- LUMP SUM GRANT RESERVE	- 整筆撥款	13	2,463,529	648,700
- ENHANCING EMPLOYMENT OF PEOPLE WITH DISABILITIES THROUGH SMALL ENTERPRISES' PROJECT FUND	- 通過小企業項目 促進殘疾人就業 項目基金	14	-	-
ENHANCING SELF-RELIANCE THROUGH DISTRICT PARTNERSHIP PROGRAMME FUND FROM HOME AFFAIRS DEPARTMENT	民政事務總署伙伴倡 自強社區發展計劃 基金	17	64,724	258,900
SOCIAL WELFARE DEVELOPMENT FUND FUNDED BY LOTTERIES FUND	由獎券基金撥款設立 的社會福利發展基 金	15	162,066	174,304
DESIGNATED FUNDS	指定用途基金	19	192,952	420,811
			2,883,271	1,502,715
GENERAL FUND	一般基金		(2,951,564)	(2,364,268)
SUBSCRIBERS' AND MEMBERS' FUND	創辦人及成員基金	18	40,461	40,461
			(2,911,103)	(2,323,807)
			(27,832)	(821,092)

Approved and authorized for issue by the Board of
Council Members on 25 October 2019

董事會於2019年10月25日核准及授權發佈。



YIP CHAM KAI 葉湛溪
CHAIRMAN 主席



HUI WAI YEE, WENDY 許慧儀
HONORARY TREASURER 義務司庫

The notes on pages 9 to 45 form part of these
financial statements.

第9至45頁之附註為本財務報表之組成部分。

HONG KONG REHABILITATION POWER
香港復康力量

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2019

現金流量表
截至二零一九年三月三十一日止年度

		NOTE 附註	2019 HK\$港幣	2018 HK\$港幣
OPERATING ACTIVITIES	經營活動			
CASH GENERATED FROM OPERATIONS	源自經營活動之現金	11(b)	725,568	377,598
INVESTING ACTIVITIES	投資活動			
Interest received	利息收入		631	160
Purchase of fixed assets	購入固定資產		(56,747)	(49,734)
NET CASH USED IN INVESTING ACITIVITIES	用於投資活動之現金淨額		(56,116)	(49,574)
FINANCING ACTIVITIES	融資活動			
Increase in loans from Council members	董事貸款	11(c)	195,000	1,000,000
Refund of tuition fee already received from SWDF (Phase II) in previous year	退回去年已由社會福利發展基金(第二階段)支付的學費	11(c)	-	5,440
Reimbursement from SWD related to previous years' rent and rates for Yiu Tung unit	社會福利署退回有關往年耀東單位的租金及差餉	11(c)	-	15,521
Refund to SWD of unspent balance of Lump Sum Grant	退還社會福利署未使用的整筆撥款結餘	11(c)	(17,919)	-
(Decrease)/increase in Designated Funds	(減少)/增加指定用途基金	11(c)	(227,859)	150,599
NET CASH (USED IN)/ FROM FINANCING ACITIVITIES	(用於)/源自融資活動之現金淨額		(50,778)	1,171,560
NET INCREASE IN CASH AND CASH EQUIVALENTS	現金及等同現金項目增加淨額		618,674	1,499,584
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	年初之現金及等同現金項目		2,321,135	821,551
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	年末之現金及等同現金項目	11(a)	2,939,809	2,321,135

The notes on pages 9 to 45 form part of these financial statements.

第9至45頁之附註為本財務報表之組成部分。

HONG KONG REHABILITATION POWER

香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註**1. GENERAL INFORMATION**

Hong Kong Rehabilitation Power ("the Association") was incorporated in Hong Kong on 20 April 1995 as a company limited by guarantee and not having a share capital. The address of its registered office is Unit 102, 1/F., The Waterfront, 1 Austin Road West, Tsim Sha Tsui, Kowloon, Hong Kong.

The principal activities of the Association are promoting and encouraging disabled and able bodied persons to join together for recreational, education, vocational training and community service training activities to improve mutual co-operation and understanding for the benefit of the disabled people in particular and to encourage the disabled person to integrate into the community of Hong Kong and Mainland China.

2. SIGNIFICANT ACCOUNTING POLICIES**(a) Statement of compliance**

These financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and the requirements of the Hong Kong Companies Ordinance.

A summary of the significant accounting policies adopted by the Association is set out below :-

(b) Basis of preparation

The financial statements have been prepared under the historical cost convention, except those items explained in the following notes.

(c) Changes in accounting policies

The HKICPA has issued a number of new HKFRSs and several amendments to HKFRSs that are first effective for the current accounting period of the Association. Of these, the following developments are relevant to the Association's financial statements :-

- HKFRS 9, Financial Instruments
- HKFRS 15, Revenue from contracts with customers

The Association has not applied any new standard or interpretation that is not yet effective for the current accounting period.

(1) HKFRS 9, Financial Instruments ("HKFRS 9")

HKFRS 9 replaces the provisions of HKAS 39, Financial Instruments: Recognition and Measurement ("HKAS 39") that relate to the recognition, classification and measurement of financial assets and financial liabilities, derecognition of financial instruments and impairment of financial assets.

1. 基本資料

香港復康力量("本會")為一所於一九九五年四月二十日在香港註冊之無股本擔保有限公司。其註冊地址是香港九龍尖沙咀柯士甸道西一號澁日居一樓二零二室。

本會主要業務為促進和鼓勵殘疾人士和健全人士一起加入康體、教育、職業培訓和社區服務培訓等活動，從而增進相互間的合作和理解以鼓勵殘疾人士融入香港和中國大陸的社會。

2. 主要會計政策**(a) 合規聲明**

本財務報表是按照所有香港會計師公會頒佈之適用之香港財務報告準則(下稱「香港財務報告準則」)及《香港公司》條例之規定而編製。

本會採納的主要會計政策概括如下:-

(b) 財務報表編製基準

除下列附註所述之項目外，本財務報表是根據歷史成本慣例編製。

(c) 會計政策變動

香港會計師公會已頒佈多項新的香港財務報告準則及對香港財務報告準則的修定，並於本會的當前會計期間首次生效。其中下列會計準則之發展與本會之財務報表有關:-

- 香港財務報告準則第九號「金融工具」
- 香港財務報告準則第十五號「客戶合約收入」

本會於本會計年度並沒有採用未曾生效的新會計準則或詮釋。

(1) 香港財務報告準則第九號「金融工具」(「香港財務報告準則第九號」)

香港財務報告準則第九號取代有關金融資產及金融負債的確認和計量與及取消確認金融工具及金融減值的香港會計準則第三十九號「金融工具：確認及計量」(「香港會計準則第三十九號」)。

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

2. SIGNIFICANT ACCOUNTING POLICIES
(CONT'D)

(c) Changes in accounting policies (cont'd)

(1) HKFRS 9, Financial Instruments ("HKFRS 9")
(cont'd)

The adoption of HKFRS 9 does not have any impact on the classification and measurement of the Association's financial assets. Although the Association was required to revise its impairment methodology under HKFRS 9 for financial assets carried at amortized cost, the adoption of HKFRS 9 has no impact on the impairment (if any) of the financial assets. The impairment methodologies applied by the Association are detailed in note 2(m) below.

The accounting for the Association's financial liabilities remains largely the same as it was under HKAS 39.

(2) HKFRS 15, Revenue from Contracts with Customers ("HKFRS 15")

The Association has adopted HKFRS 15 from 1 April 2018 which resulted in changes in accounting policies and might have adjustments to the amounts recognized in the financial statements. In accordance with the transition provisions in HKFRS 15, the Association has adopted the new rules retrospectively and there was no impact on the revenue recognized in the Association's financial statements from the adoption of HKFRS 15 for the 2017 financial year. The new accounting policies are set out in note 2(n) below.

The adoption of HKFRS 15 does not have any material impact on the timing of revenue recognition of the Association.

(d) Critical accounting estimates and judgments

In the application of the Association's accounting policies, which are described below, the Council members of the Association are required to make judgments, estimates and assumptions about the reported amounts of assets, liabilities, income and expenses that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

2. 主要會計政策(續)

(c) 會計政策變動(續)

(1) 香港財務報告準則第九號「金融工具」
(「香港財務報告準則第九號」)(續)

採用香港財務報告準則第九號對本會金融資產的分類和計量沒有任何影響。儘管本會需要按照香港財務報告準則第九號修訂其按攤餘成本計量的金融資產的減值方法，但採用香港財務報告準則第九號對金融資產的減值(如有)沒有影響。本會採用的減值方法在下面的註釋2(m)中進行了詳細說明。

本會的財務負債的會計處理與採納香港財務報告準則第三十九號時大致相同。

(2) 香港財務報告準則第十五號「客戶合約收入」(「香港財務報告準則第十五號」)

本會自2018年4月1日起採用香港財務報告準則第十五號，這導致會計政策發生變化，並可能會對財務報表中確認的金額進行調整。根據香港財務報告準則第十五號的過渡條文，本會已追溯採用新規則，而採納香港財務報告準則第十五號於2017財政年度對本會財務報表中確認的收益沒有影響。新的會計政策載於下文附註2(n)。

採納香港財務報告準則第十五號對本會的收入確認時間並無任何重大影響。

(d) 關鍵性會計估計與判斷

應用以下所述本會的會計政策時，本會董事須對無法透過其他來源確定的資產、負債、收入及支出列報金額作出判斷、估計及假設。該等估計及相關假設基於過往經驗及其他被視為相關的因素而作出。實際結果可能有別於該等估計。

本會持續審閱該等估計及相關假設。倘對會計估計的修訂僅影響進行修訂的期間，則於該期間確認有關修訂，倘修訂影響目前及未來期間，則會於進行修訂及未來期間確認有關修訂。

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D) 2. 主要會計政策(續)

(d) Critical accounting estimates and judgments (cont'd)

The following are the critical judgments that the Council members have made in the process of applying the Association's accounting policies and that have the most significant effect on the amounts recognized in the financial statements :-

(1) Going concern basis

The Association's total assets fell short of its total liabilities and the balances of the funds received by the Association from the government or stakeholders and designated funds as at 31 March 2019, and on the same date, the Association had deficiency on its general fund of HK\$2,951,564. These conditions indicate that the Association has significant liquidity problem, and that the financial resources of the Association might be insufficient to discharge the Association's obligations to the government and stakeholders.

To help solve the problem, some Council members have provided loans to the Association which amounted to HK\$1,495,000 at 31 March 2019. The Association is also implementing measures including cost saving, fund raising and services enhancement; and working with Social Welfare Department ("SWD") to further review past years' expenditure that can be claimed (but previously not claimed) under Lump Sum Grant ("LSG"), in order to reduce the Association's general fund deficit. Also the management is reviewing the Association's operation and scope of services. Hence, Council members have confidence that the Association will improve the financial position and be able to continue its operation; and consider that the preparation of the financial statements under the going concern basis is appropriate.

(2) Adjustments for unrecognized expenditure in Lump Sum Grant ("LSG") reserve

Although the adjustments in respect of unrecognized expenditure totalled HK\$973,643 as shown in note 13 to the financial statements have not yet been concluded by the Social Welfare Department ("SWD"), the Council members expect that there will not be significant changes on these adjustments.

(d) 關鍵性會計估計與判斷(續)

以下是董事在應用本會會計政策過程中對財務報表確認的金額有重大影響而作出的重大判斷：-

(1) 持續經營基礎

截至 2019 年 3 月 31 日，本會的總資產低於其總負債以及為政府或持分者持有的資金結餘，以及指定用途基金，同時本會的一般基金的虧絀為 2,951,564 港元。這些情況顯示本會存在重大的流動資金困難，與及本會的財務資源可能不足以履行本會對政府及持分者的責任。

為解決財政困難，若干董事已向本會提供貸款，於 2019 年 3 月 31 日董事貸款總計 1,495,000 港元。本會亦正實行改善財務措施，包括節省成本，舉辦籌款活動及提高服務效率，並積極與社會福利署（「社署」）進一步檢視以往年度可以於整筆撥款內扣減但仍未扣減的開支，以減低一般基金的赤字。管理層亦對本會的運作及服務作出檢討。因此，董事有信心本會可以改善財務，及持續運作；故此認為以持續經營基礎編製財務報表是適當的。

(2) 整筆撥款儲備內不確認開支的調整

雖然社會福利署（「社署」）尚未對財務報表附註 13 所示的有關不確認開支調整總額 973,643 港元作出結論，但本會董事預期這些調整將不會有重大變化。

HONG KONG REHABILITATION POWER

香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(e) Fixed assets and depreciation

Fixed assets are stated at cost less aggregate depreciation and any impairment losses (see note 2(m)).

Gains or losses arising from the retirement or disposal of an item of fixed assets are determined as the difference between the net disposal proceeds and the carrying amount of the item and are recognized in the income and expenditure account on the date of retirement or disposal.

Depreciation is calculated to write off the cost of fixed assets, less their estimated residual value, if any, using the straight-line method over their estimated useful lives at the rate 25% per annum other than the fixed assets held by North Lantau Power Cafe.

The fixed assets held by North Lantau Power Cafe is depreciated using the straight-line method over the term of lease.

(f) Financial assets at fair value through profit or loss

(1) Classification

Financial assets are classified as at fair value through profit or loss when the financial asset is either held for trading or it is designated as at fair value through profit or loss ("FVPL").

(2) Recognition and derecognition

All regular way purchases and sales of financial assets are recognized on the trade date, that is, the date that the Association commits to purchase or sell the asset. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the period generally established by regulation or convention in the market place.

Equity instruments

At initial recognition, the Association measures an equity instrument which classified as financial assets at fair value through profit or loss ("FVPL") at its fair value. Transaction costs of financial assets carried at FVPL are expensed in profit or loss.

Changes in the fair value of financial assets at FVPL are recognized in other gains/losses in the income and expenditure account.

2. 主要會計政策(續)

(e) 固定資產及折舊

固定資產按原值扣減累計折舊及減值損失(附註2(m))列賬。

報廢或出售固定資產所產生的收益或虧損以出售所得淨額與該項目的賬面金額之間的差額釐定，並於報廢或出售當日在收入及支出賬內確認。

固定資產之折舊是按下列預計可用年限，在扣除估計剩餘值後，以直線法撇銷其成本計算。除北大嶼山活力咖啡店的固定資產外，每年折舊率為25%。

北大嶼山活力咖啡店的固定資產按租約以直線法撇銷。

(f) 以公允價值計量且其變動計入損益的金融資產

(1) 分類

如果金融資產是為交易而持有或被指定為以公允價值計量且其變動計入損益，則應歸類為以公允價值計量且其變動計入損益的金融資產。

(2) 確認及取消確認

所有以常規方式購買及銷售的金融資產於交易日(即本會承諾購買或出售資產當日)確認。常規買賣指規定於一般由市場規例或慣例確立的期間內交付資產的金融資產買賣。

股本工具

於初始確認時，本會以公允價值計量分類為以公允價值計量且其變動計入損益的金融資產。以公允價值計量且其變動計入損益的金融資產的交易成本計入損益。

其公允價值變動於收入及支出賬內確認為收益/損失。

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(f) Financial assets at fair value through profit or loss (cont'd)

Equity instruments (cont'd)

Dividends from such investments are recognized in profit or loss as other income when the Association's right to receive payments is established.

(g) Fair value

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Assets and liabilities other than those as specified in the policies below, are after initial recognition measured at fair value on a recurring or non-recurring basis in the statement of financial position.

The fair value measured at the end of the reporting period on a recurring basis is categorized into and disclosed under the three-level fair value hierarchy as defined in HKFRS 13, Fair value measurement. The level into which a fair value measurement is classified is determined with reference to the observability and significance of the inputs used in the valuation technique as follows :-

- Level 1 valuations: Fair value measured using only Level 1 inputs i.e. unadjusted quoted prices in active markets for identical assets or liabilities at the measurement date.
- Level 2 valuations: Fair value measured using Level 2 inputs i.e. observable inputs which fail to meet Level 1, and not using significant unobservable inputs. Unobservable inputs are inputs for which market data are not available.
- Level 3 valuations: Fair value measured using significant unobservable inputs.

(h) Inventories

Inventories are measured at the lower of cost and net realizable value. The cost of inventories comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition and is assigned by using the weighted average formula.

Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

2. 主要會計政策(續)

(f) 以公允價值計量且其變動計入損益的金融資產(續)

股本工具(續)

確立本會收取款項的權利後，從此類投資獲得的股息會在損益中確認為其他收入。

(g) 公允價值

公允價值定義為在計量日市場參與者之間在有序交易中賣出資產或支付轉移負債所收到的價格。除下列政策規定以外的資產和負債在初始確認後在財務狀況表中按經常性或非經常性的基準以公允價值計量。

於報告期末按經常性基準計量的公允價值根據香港財務報告準則第13號「公允價值計量」所界定之三級公允價值架構分類及披露。將公允價值計量分類之等級乃經參考如下估值方法所用輸入數據之可觀察性及重要性後釐定：-

- 第一級估值：僅使用第一級輸入數據（即於計量日同類資產或負債於活躍市場之未經調整報價）計量之公允價值。
- 第二級估值：使用第二級輸入數據（即未能達到第一級之可觀察輸入數據及未有使用重大不可觀察數據）計量之公允價值。不可觀察數據乃指無法取得市場資料之數據。
- 第三級估值：使用重大不可觀察數據計量之公允價值。

(h) 存貨

存貨以成本和可變現淨值的較低者計量。存貨成本包括所有採購成本、轉換成本和其它成本，包括使存貨達到他們目前的位置、條件的費用以平均成本法分配。

可變現淨值為估計售價在一般業務過程中所減少的估計完工成本和估計的必要銷售費用。

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

2. SIGNIFICANT ACCOUNTING POLICIES
(CONT'D)

(h) Inventories (cont'd)

Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

When inventories are sold, the carrying amount of those inventories is recognized as an expense in the period in which the related revenue is recognized. The amount of any write-down of inventories to net realizable value and all losses of inventories are recognized as an expense in the period the write-down or loss occurs. The amount of any reversal of any write-down of inventories, arising from an increase in net realizable value, is recognized as a reduction in the amount of inventories recognized as an expense in the period in which the reversal occurs.

(i) Accounts receivable

Accounts receivable is recognized when the Association has an unconditional right to receive consideration. A right to receive consideration is unconditional if only the passage of time is required before payment of that consideration is due.

Receivables are stated at amortized cost using the effective interest method less allowance for credit losses (see note 2(m)).

(j) Cash and cash equivalents

Cash and cash equivalents comprise cash at banks and on hand, demand deposits with banks and other financial institutions, and short-term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value, having been within three months of maturity at acquisition. Bank overdrafts that are repayable on demand and form an integral part of the Association's cash management are also included as a component of cash and cash equivalents for the purpose of the statement of cash flows. Cash and cash equivalents are assessed for expected credit losses (ECL) in accordance with the policy set out in note 2(m).

(k) Accounts payable

Accounts payable are initially recognized at fair value and thereafter stated at amortized cost unless the effect of discounting would be immaterial, in which case they are stated at cost.

2. 主要會計政策(續)

(h) 存貨(續)

可變現淨值為估計售價在一般業務過程中所減少的估計完工成本和估計的必要銷售費用。

當存貨售出時，當確認相關收入時，存貨的賬面價值確認為期間費用。任何金額減記存貨可變現淨值的一切損失確認為期間的開支。任何存貨加減記因可變現淨值增額發生轉回，在其發生時以已確認的存貨費用數額內沖減存貨費用。

(i) 應收款項

應收款項於本會獲得無條件收取代價的權利時確認。倘該代價僅須經過時間過去才能收取，則獲得代價的權利視為無條件。

應收款項按攤銷成本採用實際利率法減信貸虧損撥備呈列（見附註2(m)）。

(j) 現金及等同現金項目

現金及等同現金項目包括銀行存款及現金、存放於銀行和其他財務機構的活期存款，以及短期和流動性極高的投資項目。這些項目可以容易地換算為已知的現金數額，所須承受的價值變動風險甚小，並在購入後三個月內到期。就編製現金流量表而言，現金及等同現金項目也包括須於接獲通知時償還，並構成本會現金管理一部分的銀行透支。現金及等同現金項目按附註 2(m)所示評估預計信貸虧損。

(k) 應付款項

應付款項初始以公允價值入賬，其後按攤銷成本入賬，若折價影響並不重大則以成本值入賬。

HONG KONG REHABILITATION POWER

香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D) 2. 主要會計政策(續)

(l) Provisions and contingent liabilities

Provisions are recognized for liabilities of uncertain timing or amount when the Association has a legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Where the time value of money is material, provisions are stated at the present value of the expenditure expected to settle the obligation.

Where it is not probable that an outflow of economic benefits will be required, or the amount cannot be estimated reliably, the obligation is disclosed as a contingent liability, unless the probability of outflow of economic benefits is remote. Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more future events are also disclosed as contingent liabilities unless the probability of outflow of economic benefits is remote.

(m) Credit loss and impairment of assets

(1) Credit loss of financial assets

(i) Accounting policy applicable from 1 April 2018

From 1 April 2018, the Association applies the simplified approach permitted by HKFRS 9 for accounts receivable, which requires expected lifetime losses to be recognized from initial recognition of the receivables.

(ii) Accounting policies applicable prior to 1 April 2018

Prior to 1 April 2018, an "incurred loss" model was used to measure impairment losses on the Association's financial assets (i.e. other receivables). Under the "incurred loss" model, an impairment loss was recognized only when there was objective evidence of impairment. Objective evidence of impairment includes observable data that comes to the attention of the Association about one or more of the following loss events :-

- significant financial difficulty of the debtor;
- a breach of contract, such as a default or delinquency in interest or principal payments;
- the disappearance of an active market for that financial asset because of financial difficulties; or
- a significant or prolonged decline in the fair value of an investment in an equity instrument below its cost.

(l) 撥備及或有負債

倘本會因過去事項須承擔法律或推定責任，而履行該責任很可能須付出經濟效益及能夠作出可靠估計時，為未確定時間或金額的其他負債計提撥備。倘貨幣時間值重大，則按履行責任預計所需開支的現值計提撥備。

當須付出經濟效益的可能性不大，或其金額未能可靠估計時，便會將該責任披露為或有負債，惟經濟效益流出的可能性極低者除外。倘可能責任僅視乎一項或多項未來事項是否發生才能確定是否存在，亦會披露為或有負債，惟經濟效益流出的可能性極低者除外。

(m) 資產信貸虧損及減值

(1) 金融資產信貸虧損

(i) 適用於二零一八年四月一日以後之政策

自二零一八年四月一日起，本會對應收款項採用香港財務報告準則第九號所允許的簡化方法，該方法要求從初始確認應收款中確認全期預期虧損。

(ii) 適用於二零一八年四月一日前的政策

在二零一八年四月一日之前，「已發生虧損」模型用於計量歸類為按公平值計量且變動計入損益以外的金融資產（例如其他應收款項）的減值虧損。根據「已發生虧損」模型，僅在存在客觀減值證據時確認減值損失。客觀的減值證據包括：-

- 債務人陷入重大的財務困難；
- 違反合約，如拖欠或延遲支付利息或本金；
- 財務困難引致該金融資產消失於活躍市場；或
- 股權工具投資的公允價值出現重大或持續下降至低於成本。

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

(m) Credit loss and impairment of assets (cont'd)

(1) Credit loss of financial assets (cont'd)

(ii) Accounting policies applicable prior to 1 April 2018 (cont'd)

If any such evidence exists, any impairment loss is determined and recognized as follows :-

- For receivables carried at amortized cost, the impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the financial asset's original effective interest rate (i.e. the effective interest rate computed at initial recognition of these assets), where the effect of discounting is material. This assessment is made collectively where these financial assets share similar risk characteristics, such as similar past due status, and have not been individually assessed as impaired. Future cash flows for financial assets which are assessed for impairment collectively are based on historical loss experience for assets with credit risk characteristics similar to the collective group.

If in a subsequent period the amount of an impairment loss decreases and the decrease can be linked objectively to an event occurring after the impairment loss was recognized, the impairment loss is reversed through surplus or deficit. A reversal of an impairment loss shall not result in the asset's carrying amount exceeding that which would have been determined had no impairment loss been recognized in prior years.

Impairment losses are written off against the corresponding assets directly, except for impairment losses recognized in respect of receivables, whose recovery is considered doubtful but not remote. In this case, the impairment losses for doubtful debts are recorded using an allowance account. When the Association is satisfied that recovery is remote, the amount considered irrecoverable is written off against trade and other receivables directly and any amounts held in the allowance account relating to that debt are reversed. Subsequent recoveries of amounts previously charged to the allowance account are reversed against the allowance account. Other changes in the allowance account and subsequent recoveries of amounts previously written off directly are recognized in the income and expenditure account.

2. 主要會計政策(續)

(m) 信貸虧損及資產減值(續)

(1) 金融資產信貸虧損(續)

(ii) 適用於二零一八年四月一日前的政策(續)

倘存在任何該項憑證，則按以下方式計算及確認任何減值虧損：-

- 就經攤銷成本列賬之應收款項，減值虧損乃按金融資產之賬面值與估計未來現金流量現值之差額並按資產之原先實際利率貼現計算(按初步確認該等資產計算之實際利率)，若貼現的影響重大。該等資產若擁有類似風險性質(相近的逾期未付情況)並無被獨立評估減值，均按整體評估。該等被評估減值的金融資產的未來現金流量乃根據該等信貸風險性質相似的資產的過往虧損經驗釐定。

倘減值虧損數額於隨後期間減少，而有關減少可客觀地連繫至於確認減值虧損後之事件，則減值虧損乃於損益內撥回。撥回減值虧損將不會導致資產之賬面值超過倘並無於先前年度確認減值虧損而計算之賬面值。

減值虧損直接在相關資產撇銷，除了對包括在應收款中的已確認的減值虧損，而該等應收款可收回的機會是被懷疑而不是沒有機會。在此情況下，呆壞賬的減值虧損則於撥備賬計提。如本會認為收回機會渺茫時，被視為不會收回的金額直接在應收款內撇銷，而在撥備賬的有關數額則須撥回。如已計提在撥備賬中的金額已被收回，其將從撥備賬中撥回。其他在撥備賬內的變動及以往已直接撇銷而其後收回數額則在收入及支出賬內確認。

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D) 2. 主要會計政策(續)

(m) Credit loss and impairment of assets (cont'd)

(m) 信貸虧損及資產減值(續)

(2) Impairment of other assets

(2) 其他資產減值

Internal and external sources of information are reviewed at the end of each reporting period to identify indications that fixed assets may be impaired or an impairment loss previously recognized no longer exists or may have decreased.

本會在各報告期末審閱內部和外來的信息，以確定固定資產有否出現減值跡象，或是以往確認的減值損失不再存在或可能已經減少。

If any such indication exists, the asset's recoverable amount is estimated.

如果出現任何這類跡象，則該資產的可收回數額會予以估計。

(i) Calculation of recoverable amount

(i) 計算可收回數額

The recoverable amount of an asset is the greater of its fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Where an asset does not generate cash inflows largely independent of those from other assets, the recoverable amount is determined for the smallest group of assets that generates cash inflows independently (i.e. a cash-generating unit).

資產的可收回數額以其公允價值減去處置成本後所得數額和其使用價值兩者中的較高者為準。在評估使用價值時，會使用除稅前折現率將估計未來現金流量折現至現值，該折現率應是反映市場當時所評估的貨幣時間價值和該資產的獨有風險。如果資產所產生的現金流入基本上不獨立於其他資產所產生的現金流入，則以能獨立產生現金流入的最小資產類別（即現金產生單元）來釐定可收回數額。

(ii) Recognition of impairment losses

(ii) 確認減值損失

An impairment loss is recognized in the Income and expenditure account if the carrying amount of an asset, or the cash-generating unit to which it belongs, exceeds its recoverable amount. Impairment losses recognized in respect of cash-generating units are allocated to reduce the carrying amount of the assets in the unit (or group of units) on a pro rata basis, except that the carrying value of an asset will not be reduced below its individual fair value less costs of disposal (if measurable), or value in use (if determinable).

如果資產或所屬現金產生單元的賬面值高於其可收回數額時，便會在收入及支出賬中確認減值損失。就現金產生單元確認的減值損失會按比例減少該單元（或該組單元）內資產的賬面值；但資產的賬面值不得減少至低於其個別公允價值減去處置成本後所得數額（如能計量）或其使用價值（如能釐定）。

(iii) Reversals of impairment losses

(iii) 減值損失轉回

If there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognized, the carrying amount of the asset shall be increased to its recoverable amount and the impairment loss previously recognized shall be reversed immediately in the income and expenditure account. When doing so, the increased carrying amount shall not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset (or cash-generating unit) in prior years.

如果用作釐定資產可收回數額的估計數額於最後確認減值損失後出現變化，資產賬面值將會增加至其可收回數額，及往年度已確認的減值損失會立即回撥收入及支出賬。當這樣做時，增加的賬面值將不得超過假設在往年度沒有確認減值損失而應已釐定的資產（或現金產生單元）賬面值。

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D) 2. 主要會計政策(續)

(n) Revenue and other income

Revenue is recognized when control over a product is transferred to the customer, at the amount of promised consideration to which the Association is expected to be entitled. Revenue excludes value added tax or other sales taxes and is after deduction of any trade discounts.

The Association does not expect to have any contracts where the period between the transfer of the promised products or services to the customer and payment by the customer exceeds one year. As a consequence, the Association takes advantage of the practical expedient in paragraph 63 of HKFRS 15 and does not adjust any of the transaction prices for the time value of money.

Further the details of the Association's revenue and other income recognition policies are as follows :-

- (1) Government grant is recognized as income over the periods necessary to match it with the related costs which it is intended to cover, on a systematic and rational basis. The subvention and the related costs are separately disclosed in the financial statements.
- (2) Grants or donations from government or third parties which are earmarked for specific purposes, are initially recognized as designated funds and then they are recognized in income and expenditure account over the period necessary to match with the related costs which they are intended to compensate. Grants or donations relating to purchase of fixed assets are set off against the acquisition cost of the assets.
- (3) Donations income without specific purposes are recognized when cash is received.
- (4) Subscription fees are recognized as income when no significant uncertainty as to its collectability exists.
- (5) Revenue from rendering of service is recognized in accordance with the stage of completion which is determined by reference to the work done at the end of reporting date.

(n) 收入確認及其他收益

當產品的控制權轉移予客戶，按照本會預期有權獲得的承諾對價金額確認收入。收入不包括增值稅和銷售稅，並扣除任何貿易折扣。

如果向客戶轉讓承諾的產品或服務到客戶付款之間的期限超過一年，則公司不希望簽訂任何合同。因此，本會利用香港財務報告準則第十五號第 63 段中的實際權宜之計，而不會根據貨幣時間價值調整任何交易價格。

有關本會收入及其他收益確認政策進一步詳述如下：-

- (1) 政府津助之確認是在有系統及理性之基礎上將期間之收入配對其相關之成本。該津助及相關成本已分別列示於財務報表內。
- (2) 凡政府或第三者之補助金或捐款有指明用於特定用途，最初確認為指定用途基金，其後於每期間按其相關之成本確認收入於收入及支出賬。而用以補助購買固定資產之補助金則扣減其購置成本。
- (3) 沒有指明特定用途的捐款收入是於收到捐款時確認。
- (4) 當收取年費不存在明顯的不確定性時均確認收入。
- (5) 提供服務的收入是在報告日期參照認可的完工階段確認收入。

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

2. SIGNIFICANT ACCOUNTING POLICIES
(CONT'D)

- (n) Revenue and other income (cont'd)
- (6) The Association operates the retails stores and sells a wide variety of products to customers. Sales are recognized when control of the products has transferred, being when the products are delivered to the customers, the customers has full discretion over the channel and price to sell the products, and there is no unfulfilled obligation that could affect the customers' acceptance of the products.
- (7) Interest income is recognized as it accrues using the effective interest method.
- (8) Other income is recognized on an accrual basis.
- (o) Designated funds

Designated funds are funds specified by the donors and/or set aside by the Association for designated purposes. The income and expenditure relating to these funds are dealt with in the income and expenditure account. Any surplus or deficit would be transferred to the respective designated funds.

(p) Operating lease charge

Where the Association has the use of assets under operating leases, payments made under the leases are charged to the income and expenditure account in equal instalments over the accounting periods covered by the lease term, except where an alternative basis is more representative of the pattern of benefits to be derived from the leased assets. Lease incentives received are recognized in the income and expenditure account as an integral part of the aggregate net lease payments made. Contingent rentals are charged to the income and expenditure account in the accounting period in which they are incurred.

(q) Employee benefits

(1) Salaries, paid annual leave and the cost to the Association of non-monetary benefits are accrued in the year in which the associated services are rendered by employees of the Association. Where payment or settlement is deferred and the effect would be material, these amounts are stated at their present value.

2. 主要會計政策(續)

- (n) 收入確認及其他收益(續)
- (6) 本會經營零售商店，並向客戶出售各種各樣的產品。當產品的控制權轉移時，即產品交付給客戶時，即確認銷售，客戶對銷售產品的渠道和價格擁有完全的自由裁量權，沒有未履行的義務會影響客戶對產品的接受程度。
- (7) 利息收入是按實際利率法確認。
- (8) 其他收入以應計制確認。
- (o) 指定用途基金

指定用途基金是指捐贈者有指定用途及/或本會有規定用作特定用途之基金。有關這些基金之收入及支出已於收入及支出賬處理。其盈餘或虧損會轉撥至相關之指定用途基金。

(p) 營運租賃費用

當本會使用營運租賃資產，除非有其他更具代表性的基準以衡量從該等營運租賃資產獲得利益的模式，其租賃付款按該租賃期所涵蓋的會計年期以等額分期記入收入及支出賬。營運租賃協議所涉及的激勵措施均在收入及支出賬中確認為租賃淨付款的組成部分。或有租金在其產生的會計期內在收入及支出賬中扣除。

(q) 僱員福利

(1) 薪金、有薪年假及各項非金錢性質福利在本會僱員提供相關服務的年度內累計。如延遲付款或結算會構成重大的影響，則上述數額須按現值列賬。

HONG KONG REHABILITATION POWER

香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D) 2. 主要會計政策(續)

(q) Employee benefits (cont'd)

(2) Contributions to Mandatory Provident Funds as required under the Hong Kong Mandatory Provident Fund Schemes Ordinance are recognized as an expense in the income and expenditure account as incurred, except to the extent that they are included in the cost of intangible assets and inventories not yet recognized as an expense.

(3) The Association is obliged to make payment on other long term employee benefits and lump sum long service amounts on cessation of employment in certain circumstances to certain employees who have completed at least five years of service with the Association under the Hong Kong Employment Ordinance. The amount payable is dependent on the employees' final salary and years of service, and is reduced by entitlements accrued under the Association's contributions made under the Hong Kong Mandatory Provident Fund Schemes Ordinance.

The Association does not set aside any assets to fund any remaining obligation. The obligation is calculated using the projected unit credit method, discounted to its present value. The discount rate used is the yield at the end of the reporting period on high quality corporate/government bonds that have maturity dates approximating the terms of the Association's obligations.

(4) Termination benefits are recognized when, and only when, the Association demonstrably commits itself to terminate employment or to provide benefits as a result of voluntary redundancy by having a detailed formal plan which is without realistic possibility of withdrawal.

(r) Translation of foreign currencies

The financial statements are presented in Hong Kong dollars, which is the Association's functional currency.

(q) 僱員福利(續)

(2) 除包括在無形資產及存貨成本內而用於生產無形資產及未確認為費用的存貨的強制性公積金供款外，強制性公積金供款按香港《強制性公積金計劃條例》的規定並於產生時列入收入及支出賬。

(3) 本會需按香港《僱傭條例》規定倘若在某些既定的情況下中止某些僱員合約，而該僱員根據連續性合約受僱不少於五年，本會須支付該僱員長期服務金。長期服務金的應付金額是依據僱員最後的工資，按其可完全追溯的服務年資計算並於強制性公積金計劃中由僱員持有之僱主供款權益中扣除。

本會沒有為以上多出之負債提供任何資產備用。該負債是採用「預計單位基本法」折讓計算其現值。折讓率是指優質的企業/政府債券於報告期末的收益率，而這些債券的到期日接近本會的負債條件。

(4) 當本會決定解僱員工或當有不可撤回之詳細裁員計劃而引致的自願離職時，才會確認離職福利。

(r) 外幣換算

本財務報表以港元呈報。港元乃本會的功能貨幣。

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D) 2. 主要會計政策(續)

(r) Translation of foreign currencies (cont'd)

Foreign currency transactions during the year are translated at the foreign exchange rates ruling at the transactions dates. Monetary assets and liabilities denominated in foreign currencies are translated at the foreign exchange rates ruling at the end of the reporting period. Exchange gains and losses are recognized in the income and expenditure account.

Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the foreign exchange rates ruling at the transaction dates. Non-monetary assets and liabilities denominated in foreign currencies stated at fair value are translated using the foreign exchange rates ruling at the dates the fair value was measured.

(s) Related parties

A related party is a person or entity that is related to the entity that is preparing its financial statements.

(1) A person, or a close member of that person's family, is related to the Association if that person :-

- (i) has control or joint control over the Association;
- (ii) has significant influence over the Association; or
- (iii) is a member of the key management personnel of the Association.

(2) An entity is related to the Association if any of the following conditions applies :-

- (i) The entity is a post-employment benefit plan for the benefit of employees of either the Association or an entity related to the Association.
- (ii) The entity is controlled or jointly controlled by a person identified in (1).
- (iii) A person identified in (1)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).
- (iv) The entity, or any member of the Association of which it is a part, provides key management personnel services to the Association.

Close members of the family of a person are those family members who may be expected to influence, or be influenced by, that person in their dealings with the entity.

(r) 外幣換算(續)

年內的外幣交易按交易日的外幣匯率換算。以外幣為單位的貨幣資產與負債則按報告期末的外幣匯率換算。滙兌盈虧在收入及支出賬中確認。

以外幣歷史成本計量的非貨幣資產與負債是按交易日的外幣匯率換算。以外幣為單位並以公允價值列賬的非貨幣資產與負債按計量公允價值當日的外幣匯率換算。

(s) 關聯方

關聯方是編製財務報表之實體相關的個人或實體。

(1) 如屬下列人士，即該人士或該人士之近親家庭成員為本會的關聯方：-

- (i) 控制或共同控制本會；
- (ii) 對本會有重大影響力；或
- (iii) 為本會之主要管理層人員之成員。

(2) 如符合下列任何條件，則該實體為本會之關聯方：-

- (i) 該實體為本會或作為本會關連人士之任何實體之僱員福利而設立的離職後福利計劃。
- (ii) 該實體受到上述(1)項內中所認定人士控制或共同控制。
- (iii) 上述(1)(i)項內所認定人士對該實體有重大影響力，或為該實體之主要管理層人員之成員。

(iv) 該實體或任何本會會員亦為該實體之一部分，向本會提供主要管理人員服務。

一名人士之近親家庭成員是指與有關實體交易並可能影響該人士或受該人士影響之家庭成員。

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

3. TAXATION

No provision for Hong Kong Profits Tax has been made in the financial statements as the Association has obtained exemption status under section 88 of the Inland Revenue Ordinance for taxation purposes.

3. 稅項

本會乃根據《稅務條例》第八十八條獲得豁免繳稅的慈善機構，故無須作出香港利得稅稅項準備。

4. DISCLOSURE OF COUNCIL MEMBERS' EMOLUMENTS, KEY MANAGEMENT PERSONNEL COMPENSATION AND RELATED PARTY TRANSACTIONS

(a) Council members' emoluments disclosed pursuant to section 383(1) of the HKCO and Part 2 of the Companies (Disclosure of Information about Benefits of Directors) Regulation are as follows :-

4. 董事酬金、主要行政人員酬金及關連人士交易之披露

(a) 根據公司條例第 383(1)條及公司(披露董事利益資料)規例第二部披露的董事酬金如下:-

		<u>2019</u> HK\$港幣	<u>2018</u> HK\$港幣
Fees	袍金	-	-
Other emoluments	其他酬金	-	-

(b) There is no key management personnel compensation paid by the Association during the year (2018: Nil).

(b) 年度內本會沒有支付主要行政人員酬金 (2018: 無)。

(c) In addition to (a) and (b) and the related party information disclosed elsewhere in the financial statements, the Association had the following material related party transactions during the year :-

(c) 除(a)及(b)及財務報表其他部分披露的關聯方資料外，本年內，本會進行下列重大關連方交易:-

<u>Transaction nature and relationship</u>	<u>交易性質及關係</u>	<u>2019</u> HK\$港幣	<u>2018</u> HK\$港幣
Service fee income received from i Enterprise Development Limited, a company with common directorship	收取大同企業發展有限公司的服務收入，此公司與本會共有共同董事	-	28,667
Advances from Council members	董事貸款	195,000	1,000,000

Outstanding balances of the related party transactions are shown in the statement of financial position.

以上關聯方交易的未結餘額列示於財務狀況表。

(d) The amounts due to Council members are unsecured, interest free and repayable on demand.

(d) 董事貸款沒有抵押品、免利息及於有通知時要即時償還。

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

5. GRANTS

5. 補助收入

		<u>2019</u> HK\$港幣	<u>2018</u> HK\$港幣
Social Welfare Department	社會福利署		
- Lump Sum Grant (Note 13)	- 整筆撥款 (附註 13)	4,412,175	3,867,029
- Enhancing Employment of People with Disabilities through Small Enterprise' Project (Note 14)	- 通過小企業項目促 進殘疾人就業項目 (附註 14)	-	255,251
Lotteries Fund	獎券基金		
- Social Welfare Development Fund (Note 15)	- 撥款設立的社會福 利發展基金 (附註 15)	382,490	185,500
- Block Grant for Replenishment of Furniture and Equipment and Minor Works (Note 16)	- 傢俬設備補給及小 項工程整筆撥款 (附註 16)	59,000	57,000
Home Affairs Department	民政事務總署		
- Enhancing Self-Reliance through District Partnership Programme (Note 17)	- 伙伴倡自強社區發 展計劃 (附註 17)	263,676	548,627
Employment Retraining Board	僱員再培訓局	280,815	367,837
Labour and Welfare Bureau	勞工及福利局		
- Refund of unused subvention of Adult Education Subvention 2015-16	- 退還 2015-16 年度成 人教育資助計劃未 使用的撥款	-	(23,648)
The Community Chest	香港公益金		
- Rehabilitation Partners Project	- 復康伙伴中心	272,538	264,600
		<u>5,670,694</u>	<u>5,522,196</u>

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

6. TOTAL EXPENDITURES 總支出

		<u>2019</u> HK\$港幣	<u>2018</u> HK\$港幣
GENERAL AND ADMINISTRATIVE EXPENSES :-	一般行政費用 :-		
Salaries, mandatory provident fund and other staff benefit	薪金、強制性公積金及其他員工福利	6,438,798	7,641,486
Rent, rates and management fee	租金、差餉及管理費	1,149,920	1,379,973
Programme expenses	活動費	1,229,370	713,298
Depreciation	折舊	465,255	484,859
Other expenses	其他費用	370,923	429,981
Repairs and maintenance	維修及保養	249,980	311,348
Trainees allowances and volunteers expenses	實習學員津貼及義工費用	224,993	288,487
Telephone and other communication	電話及其他通訊費用	180,362	206,469
Fair value change on financial assets at fair value through profit or loss	以公允價值計量且其變動計入損益的金融資產	-	197,580
Utilities	公用費用	128,895	165,684
Chinese musical programmes/activities related expenses	中樂節目/活動有關費用		
- Tutors' fees, venue rental and transportation of instruments etc.	- 導師費、租用場地及樂器運輸等費用	210,198	118,521
- Impairment loss on other receivables	- 其他應收款減值損失	-	12,000
Loss of cash written off	現金損失撇賬	-	118,534
Fixed assets written off	固定資產撇賬	58,657	-
Inventories written off	存貨撇賬	10,667	-
Tutors' fee	導師費	60,510	115,500
Minor equipment and consumables	小型儀器及耗用品	69,195	59,422
Bank charges	銀行服務費	34,780	47,845
Auditor's remuneration	核數費	36,800	36,209
Expenditure for flag day fund raising	公開賣旗籌款活動支出	-	35,259
Travelling and transportation	交通及運輸費	42,409	35,078
		<u>10,961,712</u>	<u>12,397,533</u>

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

7. FIXED ASSETS 固定資產

Cost :-	Computer equipment 電腦設備	Leasehold improvements 裝修	Office equipment 辦公室設備	Furniture and fixtures 傢俬及傢俬	Telephone system 電話系統	Whetichairs 枱椅	Total 總計
	HK\$ 港幣	HK\$ 港幣	HK\$ 港幣	HK\$ 港幣	HK\$ 港幣	HK\$ 港幣	HK\$ 港幣
At 1 April 2017 Reclassification Additions Written off	1,322,368 - 6,510 (22,750)	1,289,034 (28,040) - -	1,001,245 13,200 27,160 (1,000)	1,057,965 14,840 - -	206,500 - -	5,000 - 16,064 -	4,892,112 - 49,734 (23,750)
Cost :- 於 2017 年 4 月 1 日 重新分類 添置 註銷							
At 31 March 2018 and 1 April 2018 Additions Written off	1,306,128 28,519 (78,735)	1,270,994 - (295,800)	1,040,605 17,048 (102,382)	1,072,805 11,180 (108,298)	206,500 - (184,000)	21,064 - -	4,918,095 56,747 (779,215)
於 2018 年 3 月 31 日及 2018 年 4 月 1 日 添置 註銷							
At 31 March 2019	1,255,912	975,194	955,271	975,687	12,500	21,064	4,195,628
於 2019 年 3 月 31 日							
Aggregate depreciation :-							
At 1 April 2017 Reclassification Charge for the year Written off	1,194,080 - 90,454 (22,750)	982,429 (9,346) 151,132 -	775,982 4,400 113,176 (1,000)	905,814 4,946 78,206 -	72,875 - 46,625 -	1,250 - 5,266 -	3,933,430 - 484,859 (23,750)
於 2017 年 4 月 1 日 重新分類 年度折舊 註銷							
At 31 March 2018 and 1 April 2018 Charge for the year Written off	1,261,784 72,201 (78,073)	1,124,215 143,029 (292,050)	892,558 119,105 (102,382)	989,855 82,154 (97,553)	119,500 43,500 (150,500)	6,516 5,266 -	4,394,539 465,255 (720,558)
於 2018 年 3 月 31 日及 2018 年 4 月 1 日 年度折舊 註銷							
At 31 March 2019	1,255,912	975,194	909,281	974,567	12,500	11,782	4,139,236
於 2019 年 3 月 31 日							
Net book value :-							
At 31 March 2019	-	-	45,990	1,120	-	9,282	56,392
於 2019 年 3 月 31 日							
At 31 March 2018	44,344	146,779	148,047	82,839	87,000	14,548	523,557
於 2018 年 3 月 31 日							

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS 以公允價值計量且其變動計入損益的金融資產

		<u>2019</u> HK\$港幣	<u>2018</u> HK\$港幣
Equity investments listed in the United States stated at fair value	於美國上市的股本投資按公允價值列賬	211,923	186,044

9. INVENTORIES 存貨

		<u>2019</u> HK\$港幣	<u>2018</u> HK\$港幣
Goods for sale stated at cost	銷售貨品按成本值列賬	230,093	444,304

10. ACCOUNTS AND OTHER RECEIVABLES 應收及其他應收款項

		<u>2019</u> HK\$港幣	<u>2018</u> HK\$港幣
Accounts receivables	應收款項	45,920	28,905
Other receivables	其他應收款項	99,468	43,091
		145,388	71,996
Less: Impairment loss	減：減值損失	-	(12,000)
		145,388	59,996
Deposit	按金	532,167	615,296
Prepayment	其他款項	74,962	77,725
		752,517	753,017

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

10. ACCOUNTS AND OTHER RECEIVABLES (CONT'D) 應收及其他應收款項(續)

Aging analysis

賬齡分析

As at 31 March 2019, the aging analysis of accounts receivables, based on the invoice date and net of loss allowance, is as follows :-

於 2019 年 3 月 31 日，以發票日期為基礎的應收賬款的賬齡分析扣除損失準備金如下：-

		<u>2019</u> HK\$港幣	<u>2018</u> HK\$港幣
Current	當前	99,170	35,405
1-6 months	1-6 個月	46,013	24,591
Over 6 months	多於 6 個月	205	-
		<hr/>	<hr/>
		145,388	59,996
		<hr/> <hr/>	<hr/> <hr/>

The Association measures loss allowances for accounts and other receivables at an amount equal to lifetime expected credit loss. Other than the grant receivable of HK\$49,450 in respect of the Enhancing Self-Reliance Through District Partnership Programme which is still outstanding, 97% of the accounts and other receivables have been settled after the reporting date. Therefore, the Council members consider that there is no expected credit loss.

本會以全期預期信用損失的金額計量應收及其他應收款項的損失準備金。除伙伴倡自強社區發展計劃的應收補助金為 49,450 港元仍未收回外，97%的應收及其他應收款項已在報告日後收回。因此董事認為沒有預期信用損失。

11. CASH AND CASH EQUIVALENTS AND OTHER CASH FLOW INFORMATION
現金及等同現金項目及其他現金流量資料

(a) Cash and cash equivalents comprise 現金及等同現金項目包括：-

		<u>2019</u> HK\$港幣	<u>2018</u> HK\$港幣
Cash at banks	銀行結存	2,882,138	2,223,744
Cash in hand	現金	57,671	97,391
		<hr/>	<hr/>
		2,939,809	2,321,135
		<hr/> <hr/>	<hr/> <hr/>

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

11. CASH AND CASH EQUIVALENTS AND OTHER CASH FLOW INFORMATION (CONT'D)
現金及等同現金項目及其他現金流量資料(續)

(b) Reconciliation of net surplus/(deficit) for the year to cash generated from operations
年度淨盈餘/(虧損)與源自經營活動之現金的對賬:-

		2019 HK\$港幣	2018 HK\$港幣
Net surplus/(deficit) for the year	年度淨盈餘/(虧損)	1,381,337	(127,658)
Adjustments for :-	調整:-		
Depreciation	折舊	465,255	484,859
Interest income	利息收入	(631)	(160)
Membership fee from members	會員費收入	-	200
Fair value change on financial assets at fair value through profit or loss	以公允價值計量且其變動計入損益的金融資產	(25,879)	197,581
Impairment loss on other receivables	其他應收款減值損失	-	12,000
Decrease in provision for annual leave and overtime	年假及加班撥備減少	(58,665)	(3,439)
Loss of cash written off	現金損失撇賬	-	118,534
Fixed assets written off	固定資產撇賬	58,657	-
Inventories written off	存貨撇賬	10,667	-
Changes in working capital :-	營運資金變動:-		
Decrease in inventories	存貨減少	203,544	105,118
Decrease in prepayments and deposits	預付款項及按金減少	85,892	53,971
Increase in accounts and other receivables	應收及其他應收款項增加	(85,392)	(28,346)
Decrease in accounts and other payable	應付及其他應付款項減少	(975,277)	(242,001)
Decrease in accrued expenses	應付費用減少	(124,126)	(56,191)
Decrease in receipts in advance	預收款項減少	(15,638)	(140,519)
(Decrease)/increase in Enhancing Self-Reliance Through District Partnership Programme Fund	伙伴倡自強社區發展計劃基金(減少)/增加	(194,176)	258,900
Decrease in Enhancing Employment of People with Disabilities Through Small Enterprises' Project Fund	通過小企業項目促進殘疾人就業項目基金減少	-	(255,251)
CASH GENERATED FROM OPERATIONS	源自經營活動之現金	725,568	377,598

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

11. CASH AND CASH EQUIVALENTS AND OTHER CASH FLOW INFORMATION (CONT'D) 現金及等同現金項目及其他現金流量資料(續)

(c) Reconciliation of liabilities arising from financing activities 融資活動產生的負債之對賬:-

The table below details changes in the Association's liabilities from financing activities, including both cash and non-cash changes. Liabilities arising from financing activities are liabilities for which cash flows were, or future cash flows will be, classified as cash flows in the Association's statement of cash flows from financing activities.

下表詳述本會來自融資活動的負債變動，包括現金及非現金變動。融資活動產生的或未來的現金流量負債將在本會現金流量表中分類為融資活動產生的現金流。

	Loans from Council members 董事貸款 HK\$港幣	Fund balance with Social Welfare Department 社會福利署結餘 HK\$港幣	Designated funds 指定用途基金 HK\$港幣	Total 總計 HK\$港幣
At 1 April 2018	1,300,000	823,004	420,811	2,543,815
Charges from financing cash flows :-				
(Decrease)/increase	195,000	-	(227,859)	(32,859)
Refund to SWD of unspent balance of Lump Sum Grant	-	(17,919)	-	(17,919)
Other non-cash changes :-				
Transferred from/(to) :-				
- General fund (net amount)	-	1,820,510	-	1,820,510
At 31 March 2019	1,495,000	2,625,595	192,952	4,313,547

於 2018 年 4 月 1 日

融資現金流量之變動:-

(減少)/增加

退回社會福利署整筆撥款結餘

其他非現金變動:-

轉賬由/(至):-

- 一般基金(淨額)

於 2019 年 3 月 31 日

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

11. CASH AND CASH EQUIVALENTS AND OTHER CASH FLOW INFORMATION (CONT'D) 現金及等同現金項目及其他現金流量資料(續)

(c) Reconciliation of liabilities arising from financing activities (cont'd) 融資活動產生的負債之對賬：-(續)

The table below details changes in the Association's liabilities from financing activities, including both cash and non-cash changes. Liabilities arising from financing activities are liabilities for which cash flows were, or future cash flows will be, classified as cash flows in the Association's statement of cash flows from financing activities. (cont'd)

下表詳述本會來自融資活動的負債變動，包括現金及非現金變動。融資活動產生的或未來的現金流量負債將在本會現金流量表中分類為融資活動產生的現金流。(續)

	Loans from Council members 董事貸款 HK\$港幣	Fund balance with Social Welfare Department 社會福利署結餘 HK\$港幣	Designated funds 指定用途基金 HK\$港幣	Total 總計 HK\$港幣
At 1 April 2017	300,000	1,186,200	270,212	1,756,412
Changes from financing cash flows :- 融資現金流量之變動 :-				
Increase 增加	1,000,000	-	150,599	1,150,599
Refund of tuition fee already received from SWDF (Phase II) in previous year 退回去年已由社會福利發展基金(第二階段)支付的學費	-	5,440	-	5,440
Reimbursement from SWD related to previous years' rent and rates for Yiu Tung unit 社會福利署退回有關往年耀東單位的租金及差餉	-	15,521	-	15,521
Other non-cash changes :- 其他非現金變動 :-				
Transferred to :- 轉賬至 :-				
- Lotteries Fund for Social Welfare Development Fund refundable 應退回獎券基金資助予社會福利發展基金	-	(302,231)	-	(302,231)
- General fund (net amount) 一般基金(淨額)	-	(81,926)	-	(81,926)
At 31 March 2018	1,300,000	823,004	420,811	2,543,815

於 2017 年 4 月 1 日

於 2018 年 3 月 31 日

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

12. ACCOUNTS AND OTHER PAYABLES 應付及其他應付款項

		<u>2019</u> HK\$港幣	<u>2018</u> HK\$港幣
Accounts and other payables	應付及其他款項	1,039,043	1,866,197
Accrued expenses	應付費用	377,129	501,255
Receipts in advance	預收款項	32,814	48,452
Waiver fee payable in respect of operating a supermarket in the University of Hong Kong (note)	就使用香港大學場地經營超級市場之應付豁免限制費用(附註)	700,348	700,348
		<hr/> 2,149,334 <hr/>	<hr/> 3,116,252 <hr/>

Note :

A waiver fee of HK\$700,348 for the use of a leased premise leased from the University of Hong Kong ("HKU") for the operation of a supermarket during the period from 27 September 2013 to 31 March 2017 was charged by HKU. The Association has reservation on the arrangement made by HKU relating to the imposition of the above waiver fee and the amount involved. The case is still unsettled.

附註：

香港大學向本會收取於二零一三年九月二十七日至二零一七年三月三十一日向香港大學租賃用作營運超級市場的豁免限制費用合共 700,348 港元。本會對香港大學徵收豁免限制費用的安排及金額有保留，事件尚未解決。

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

13. SOCIAL WELFARE DEPARTMENT LUMP SUM GRANT 社會福利署整筆撥款

	2018-19 年度					
	LSG 整筆撥款 HK\$港幣	Provident Fund 公積金 HK\$港幣	Central Item 中央項目 HK\$港幣	Rent and rates 租金及差餉 HK\$港幣	Total 總計 HK\$港幣	
For the year 2018-19						
Income						
Government grants received (Note 5)	4,147,652	201,781	-	62,742	4,412,175	
Interest income	377	-	-	-	377	
	4,148,029	201,781	-	62,742	4,412,552	
Less: Expenditure	(3,598,077)	(142,364)	-	(61,930)	(3,802,361)	
	549,952	59,427	-	812	610,191	
Surplus for the year	248,914	-	-	-	248,914	
Adjustments related to unrecognized expenditure of previous years' LSG after clarification with Social Welfare Department	967,411	6,232	-	-	973,643	
Refund to Social Welfare Department	(17,919)	-	-	-	(17,919)	
Balance as at 1 April 2018 brought forward	119,167	417,190	114,000	(1,657)	648,700	
Balance as at 31 March 2019 carried forward	1,867,525	482,849	114,000	(845)	2,463,529	

2018-19 年度

收入

補助收入(附註 5)

利息收入

減: 支出

本年度盈餘

經過社會福利署澄清後的關於過去年度的整筆撥款不確認開支調整

有關過去年度的整筆撥款賬目尚未有社會福利署結論的不確認開支調整

退還社會福利署未使用的餘額

承 2018 年 4 月 1 日結餘

2019 年 3 月 31 日結餘轉下

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

13. SOCIAL WELFARE DEPARTMENT LUMP SUM GRANT (CONTD) 社會福利署整筆撥款(續)

For the year 2017-18		2017-18 年度		LSG		Provident Fund		Central Item		Rent and Rates		Total	
				整筆撥款		公積金		中央項目		租金及差餉		總計	
				HK\$港幣		HK\$港幣		HK\$港幣		HK\$港幣		HK\$港幣	
Income		收入											
Government grants received (Note 5)		補助收入(附註5)		3,625,294	178,912	-	-	-	-	62,823	-	3,867,029	11
Interest income		利息收入		11	-	-	-	-	-	-	-	11	
Less: Expenditure		減: 支出		3,625,305	178,912	-	-	-	-	62,823	-	3,867,040	
Surplus/(deficit) for the year		本年度盈餘/(虧損)		(3,808,100)	(155,982)	-	-	-	-	(64,480)	-	(4,028,562)	
Reimbursement from Social Welfare Department related to previous years' rent and rates for Yiu Tung unit		社會福利署退回有關往年耀東單位的租金及差餉		(182,795)	22,930	-	-	-	-	(1,657)	-	(161,522)	
Adjustments related to unrecognized expenditure of previous years' LSG after clarification with Social Welfare Department		經過社會福利署澄清後的關於過去年度的整筆撥款不確認開支調整		-	-	-	-	-	-	15,521	-	15,521	
Adjustments related to previous years' LSG not yet finalized		有關過去年度的整筆撥款賬目尚未下結論的調整		18,007	61,475	71,690	-	-	-	283,522	-	434,694	
Balance as at 1 April 2017 brought forward		承 2017 年 4 月 1 日結餘		(455,201)	(74,215)	-	-	-	-	-	-	(529,416)	
Balance as at 31 March 2018 carried forward		2018 年 3 月 31 日結餘轉下		739,156	407,000	42,310	-	-	-	(299,043)	-	889,423	
				119,167	417,190	114,000	-	-	-	(1,657)	-	648,700	

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

13. SOCIAL WELFARE DEPARTMENT LUMP SUM GRANT (CONT'D)
社會福利署整筆撥款(續)

(a) Lump Sum Grant

Treatments for cumulative surpluses of Lump Sum Grant ("LSG") and other grants from Social Welfare Department ("SWD"), details of which are included in the LSG Manual issued by the SWD, are as follows :-

The level of cumulative LSG reserve (including interest but excluding provident fund reserve) at the end of financial reporting period is capped at 25% of the Association's relevant LSG operating expenditure (excluding provident fund expenditure) for the year. Any surplus above this cap, which will be clawed back and should be refunded to the Government upon request, is included in current liabilities.

Surpluses or deficits of other grants from SWD, which are subject to claw back or reimbursement are shown as current liabilities and current assets respectively, or, otherwise, shown as Funds and Reserves in the statement of financial position.

As required by SWD, unspent LSG and provident fund reserves, and other surplus subject to claw back, are kept in separate bank accounts and can be used at the discretion of the Association on activities and services in accordance with the Funding and Services Agreement between SWD and the Association.

(b) Expenditure under LSG

Although most of the Association's personal emoluments should be met from LSG, the Association has borne part of the personal emoluments in respect of the staff providing subvented services under the LSG in the previous years. The Association is still reviewing past years' records and may make further adjustments as necessary.

(a) 整筆撥款

社會福利署(「社署」)整筆撥款及其他津助之累積盈餘之處理(詳情載於社署的整筆撥款手冊)如下:

於財務結算日之累積整筆撥款儲備之水平(包括利息但不包括公積金儲備)以本會於年內運用整筆撥款營運之活動開支(扣除公積金支出)之 25%為上限,任何金額高於此上限需退還給政府,並記入流動負債內。

社署其他津助之累積盈餘或虧損,若須退還予社署或由社署退款給本會,此盈餘或虧損分別列作流動負債或流動資產,否則於財務狀況表內列作基金及儲備。

根據社署要求,未動用之整筆撥款餘額及公積金儲備,及其它盈餘(如需退回社會福利署),必須存放於獨立銀行戶口內,惟本會仍可自行動用此儲備金,並用於本會與社署簽訂之津助及服務協議之相關服務及活動。

(b) 整筆撥款內的開支

雖然本會大部分的個人薪酬應該來自整筆撥款,但本會在過往年度已承擔有關在整筆撥款下提供資助服務的員工的部分個人薪酬。本會正繼續審視往年記錄,如有需要會再作調整。

14. ENHANCING EMPLOYMENT OF PEOPLE WITH DISABILITIES THROUGH SMALL ENTERPRISES' PROJECT FUND 通過小企業項目促進殘疾人就業項目基金

		HK\$港幣
Balance at 1 April 2017	於 2017 年 4 月 1 日	255,251
Amount credited to the income and expenditure account (Note 5)	轉入收入及支出賬金額(附註 5)	(255,251)
Balance at 31 March 2018, 1 April 2018 and 31 March 2019	於 2018 年 3 月 31 日, 2018 年 4 月 1 日及 2019 年 3 月 31 日	-

HONG KONG REHABILITATION POWER

香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

15. SOCIAL WELFARE DEVELOPMENT FUND FUNDED BY LOTTERIES FUND

由獎券基金撥款設立的社會福利發展基金

Social Welfare Development Fund ("SWDF") is funded by Lotteries Fund and operates in three 3-year phases in the period from 2010/11 to 2018/19. It supports training and professional development, capacity enhancement initiatives, and service delivery enhancement studies of the Association. Any unspent balance at the end of each phase is subject to claw back.

社會福利發展基金是由獎券基金撥款，由2010/11至2018/19分三階段進行，每三年為一階段。此基金以支援本會之培訓及專業發展計劃、提升能力措施，以及改善服務的研究。於每階段未動用之餘額均受退還機制規範。

		Social Welfare Development Fund 社會福利發展基金		
		Phase II	Phase III	Total
		第二階段 HK\$港幣	第三階段 HK\$港幣	總計 HK\$港幣
Balance as at 1 April 2018	承 2018 年 4 月 1 日結餘 brought forward	-	174,304	174,304
Allocation from SWDF during the year (Note 5)	本年度社會福利發展基金 撥款(附註 5)	-	382,490	382,490
Interest received during the year	本年度利息收入	-	72	72
		-	556,866	556,866
Expenditure during the year :	本年度支出 :			
- Training workshops	- 培訓班	-	(166,000)	(166,000)
- Studies aiming at enhancing services	- 加強服務的研究計劃	-	(228,800)	(228,800)
		-	(394,800)	(394,800)
Balance as at 31 March 2019	2019 年 3 月 31 日結餘轉下 carried forward	-	162,066	162,066

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

15. SOCIAL WELFARE DEVELOPMENT FUND FUNDED BY LOTTERIES FUND (CONT'D)
由獎券基金撥款設立的社會福利發展基金(續)

		Social Welfare Development Fund 社會福利發展基金		
		Phase II	Phase III	Total
		第二階段 HK\$港幣	第三階段 HK\$港幣	總計 HK\$港幣
Balance as at 1 April 2017 brought forward	承 2017 年 4 月 1 日結餘	296,777	-	296,777
Refund of tuition fee already received from SWDF in previous year	退回去年已由社會福利發展基金支付的學費	5,440	-	5,440
Allocation from SWDF during the year (Note 5)	本年度社會福利發展基金撥款(附註 5)	-	185,500	185,500
Interest received during the year	本年度利息收入	14	4	18
		302,231	185,504	487,735
Expenditure during the year :	本年度支出 :			
- Studies aiming at enhancing services delivery	- 改善服務的研究	-	(11,200)	(11,200)
		302,231	174,304	476,535
Unspent balance of SWDF Phase II refundable to SWD transferred to the liabilities	應退回社會福利署未使用的第二階段社會福利發展基金轉入負債	(302,231)	-	(302,231)
Balance as at 31 March 2018 carried forward	2018 年 3 月 31 日結餘轉下	-	174,304	174,304

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

16. FURNITURE AND EQUIPMENT REPLENISHMENT AND MINOR WORKS BLOCK GRANT RESERVE
(UNDER LOTTERIES FUND) 傢俬設備補給及小項工程整筆撥款基金(獎券基金)

The Fund can be used for minor works and replenishment of furniture and equipment of existing premises providing SWD subvented services. 此儲備金可用於社會福利署所資助服務之現有地點作為小項工程及傢俬設備補給。

		2019 HK\$港幣	2018 HK\$港幣
Balance brought forward	承前結餘	-	-
Add: Block Grant received during the year (Note 5)	加: 已收補助(附註5)	59,000	57,000
		<hr/>	<hr/>
		59,000	57,000
Less: Expenditure during the year	減: 本年度支出		
- Minor works	- 小型工程	(1,548)	(13,403)
- Furniture and equipment	- 傢俱及用具	(57,089)	(15,728)
- Vehicle overhauling	- 車輛維修	(413)	(27,957)
		<hr/>	<hr/>
		(50)	(88)
Less: Contribution from Association to cover the deficit	減: 本會承擔的虧損	50	88
		<hr/>	<hr/>
Balance carried forward	轉後結餘	-	-
		<hr/> <hr/>	<hr/> <hr/>

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

17. ENHANCING SELF-RELIANCE THROUGH DISTRICT PARTNERSHIP PROGRAMME FUND
伙伴倡自強社區發展計劃基金

		Enhancing Self-Reliance Through District Partnership Programme 伙伴倡自強社區發展計劃		
		Capital expenditure 資本支出 HK\$港幣	Operating expenses 經營支出 HK\$港幣	Total 總計 HK\$港幣
Balance at 1 April 2017	於 2017 年 4 月 1 日	-	-	-
Grants received during the year	年度內收到補助金	582,527	225,000	807,527
Amount credited to the income and expenditure account (Note 5)	轉入收入及支出賬金額 (附註 5)	(323,627)	(225,000)	(548,627)
Balance at 31 March 2018 and 1 April 2018	於 2018 年 3 月 31 日及 2018 年 4 月 1 日	258,900	-	258,900
Grants received during the year	年度內收到補助金	-	20,050	20,050
Grants receivable during the year	年度內仍未收到補助金	-	49,450	49,450
Amount credited to the income and expenditure account (Note 5)	轉入收入及支出賬金額 (附註 5)	(194,176)	(69,500)	(263,676)
Balance at 31 March 2019	於 2019 年 3 月 31 日	64,724	-	64,724

18. SUBSCRIBERS' AND MEMBERS' FUND 創辦人及成員基金

The Fund balance represents the cumulative admission fees received from the subscribers and members of the Association. 基金的結餘代表從香港復康力量的創辦人及成員累積收取的入會費。

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

19. DESIGNATED FUNDS 指定用途基金

Name and nature of funds	其金名稱及性質
<p><u>Allowance to disabled</u> The donation is used to subsidize disabled to attend courses and trainings.</p>	<p><u>殘疾人士培訓津貼</u> 善款用於資助殘疾人士進修及培訓。</p>
<p><u>Service users and volunteers' activities</u> The donation is used to subsidize service users and volunteers to attend social gatherings and activities.</p>	<p><u>服務對象及義工活動</u> 善款用於資助服務對象及義工進行聯誼活動。</p>
<p><u>Rehab bus operating cost</u> The donation is used to subsidize 6-months' operating expenses of our Rehab Bus.</p>	<p><u>康復巴士營運費用</u> 善款用於資助本會的會巴半年的營運費用。</p>
<p><u>Service users' benefits</u> The donation is used for the welfare of service users.</p>	<p><u>服務對象福利</u> 善款用於本會的服務對象福利費用。</p>
<p><u>Staff benefits</u> The donation is used for the welfare of staff.</p>	<p><u>員工福利</u> 善款用於本會的職員福利費用。</p>
<p><u>Sign language group</u> The donation is used to subsidize members of Sign Language Group to attend performances, social gatherings and activities.</p>	<p><u>手語歌組</u> 善款用於資助手語歌組參加表演及聯誼活動。</p>
<p><u>Curing team</u> The donation is used to subsidize members of Curing Team to purchase curing equipment and to pay venue rental for practising.</p>	<p><u>地壺球隊</u> 善款用於地壺球隊購買地壺球器材及支付練習租場費。</p>
<p><u>Darts team</u> The donation is used to subsidize members of Darts Team to purchase darts and to attend darts competitions and activities.</p>	<p><u>飛鏢隊</u> 善款用於飛鏢隊隊員購買飛鏢,支付參加比賽及活動的費用。</p>
<p><u>Support Sichuan Disabled Actions Fund</u> This Fund was set up in 2008 to support the Sichuan victims in the earthquake. A mutual agreement was entered into between the Association and 中國四川省德陽市殘疾人聯合會 to set up a vocational training centre for disabilities in Sichuan but was not successful. This project was aborted in 2010. The fund already raised was used to visit Sichuan victims and make donations to a Sichuan related fund. The Council members transferred the balance of the fund to general fund as approved in resolution during the year.</p>	<p><u>四川助殘行動基金</u> 此基金成立於2008年,旨在支持四川地震中的災民。本會與中國四川省德陽市殘疾人聯合會共同協議申請成立殘疾人職業培訓中心,但最終未獲批准。此項目已於2010年中止。已籌集的資金用於訪問四川災民並向四川相關基金作出捐款。年內董事根據決議案將基金餘額轉撥至一般基金作其他用途。</p>

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

19. DESIGNATED FUNDS (CONT'D) 指定用途基金(續)

Name and nature of funds (cont'd)		其金名稱及性質(續)			
<u>Chinese Music Development Fund</u>		<u>中樂發展基金</u>			
The Fund aims to support the development of the Association's Chinese Orchestra, Cantonese Opera Group and for organizing music classes/ activities. The musical programmes/activities are open to both disabled and abled members. The main objective is to promote Chinese music among the disabled, encourage them to participate in musical activities, so as to enhance their physical and mental health through music.		中樂發展基金旨在支持發展本會中樂團和粵曲組，及舉辦音樂課程及活動。舉辦的音樂節目/活動都以傷健共融為宗旨，歡迎傷健會員參加。基金成立的目的是為了提高殘疾會員對中樂的認識，鼓勵他們參與音樂活動，希望透過這些活動提升他們的身心健康。			
<u>For the year 2018-2019</u> 2018-2019 年度					
<u>Name of funds</u>	<u>基金</u>	<u>Balance at 1 April 2018</u> <u>於 2018 年 4 月 1 日</u> <u>HK\$港幣</u>	<u>Donations received during the year</u> <u>年度內</u> <u>收到捐款</u> <u>HK\$港幣</u>	<u>Amount credited to the income and expenditure account</u> <u>轉入收入及</u> <u>支出賬金額</u> <u>HK\$港幣</u>	<u>Balance at 31 March 2019</u> <u>於 2019 年 3 月 31 日</u> <u>HK\$港幣</u>
Allowance to disabled	殘疾人士培訓津貼	-	84,480	(2,996)	81,484
Service users and volunteers' activities	服務對象及義工活動	-	16,520	(3,685)	12,835
Rehab Bus operating cost	康復巴士營運費用	-	99,000	(99,000)	-
Service users' benefits	服務對象福利	-	7,000	(5,000)	2,000
Staff's benefits	員工福利	-	15,000	(8,189)	6,811
Sign language group	手語歌組	-	5,000	-	5,000
Curing team	地壺球隊	-	6,000	(6,000)	-
Darts team	飛鏢隊	-	20,000	-	20,000
Support Sichuan Disabled Actions Fund	四川助殘行動金	259,292	-	(259,292)	-
Chinese Music Development Fund	中樂發展基金	161,519	62,300	(158,997)	64,822
		420,811	315,300	(543,159)	192,952

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

19. DESIGNATED FUNDS (CONT'D) 指定用途基金(續)

For the year 2017-2018 2017-2018 年度

<u>Name of funds</u>	<u>基金</u>	<u>Balance at 1 April 2017 於 2017 年 4 月 1 日 HK\$港幣</u>	<u>Donations received during the year 年度內 收到捐款 HK\$港幣</u>	<u>Amount credited to the income and expenditure account 轉入收入及 支出賬金額 HK\$港幣</u>	<u>Balance at 31 March 2018 於 2018 年 3 月 31 日 HK\$港幣</u>
Support Sichuan Disabled Actions Fund	四川助殘行 行動金	249,292	10,000	-	259,292
Chinese Music Development Fund	中樂發展基 金	20,920	220,950	(80,351)	161,519
		<u>270,212</u>	<u>230,950</u>	<u>(80,351)</u>	<u>420,811</u>

20. MOVEMENT OF FLAG DAY FUND RAISED 公開賣旗籌款基金之變動

		<u>2019 HK\$港幣</u>	<u>2018 HK\$港幣</u>
Balance brought forward	承前結餘	-	-
Flag day fund raising event (22 April 2017)	公開賣旗籌款活動收入 (2017 年 4 月 22 日)	-	1,201,452
Expenditure for flag day Utilized during the year	公開賣旗籌款活動費用 當年度已動用	-	(35,259)
- Designated for	- 分配於		
- service development and operation cost	- 會務發展及營運成 本	-	(1,166,193)
- central administration cost	- 中央行政費用	-	-
Balance carried forward	轉後結餘	-	-

The income and expenditure derived from the flag day fund raising event are already incorporated in the general fund. 公開賣旗籌款活動的收支已計入一般基金。

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

21. MOVEMENT OF HKRP CARNIVAL/REHAB POWER DAY FUND RAISED
香港復康力量嘉年華/復康力量傷健共融日公開籌款基金之變動

		2019 HKRP Carnival 香港復康力量 嘉年華 20 – 21.10.2018 HK\$港幣	2018 Rehab Power Day 復康力量傷健 共融日 21 – 22.10.2017 HK\$港幣
Balance brought forward	承前結餘	-	-
Fund raising event income	公開籌款活動收入	1,578,569	842,925
Expenditure for fund raising event Utilized during the year	公開籌款活動費用 當年度已動用	(511,189)	(263,548)
- Designated for	- 分配於		
- Expenses for providing vocational training and employment support to disabled people	- 為殘疾人士提供職業培訓及就業支援服務的費用	(1,067,380)	(589,377)
Balance carried forward	轉後結餘	-	-

The income and expenditure derived from the flag day fund raising event are already incorporated in the general fund. 公開賣旗籌款活動的收支已計入一般基金。

Remark :- 備註 :-
The Public Subscription Permit Number of HKRP Carnival (2018: Rehab Power Day) is 2018/249/1 (2018: 2017/251/1). 香港復康力量嘉年華(2018: 復康力量傷健共融日)的公開籌款許可證編號是 2018/249/1 (2018: 2017/251/1)。

22. OPERATING LEASE COMMITMENTS 營運租賃承擔

At 31 March 2019, the total future minimum lease payments under non-cancellable operating lease are payable as follows :- 於二零一九年三月三十一日，根據不可解除的營運租賃在日後應付的最低租賃付款總額如下:-

		2019 HK\$港幣	2018 HK\$港幣
Lease expiring :-	租賃的到期日:-		
Within one year	於1年內	527,907	961,516
After one year but within five years	1年後至5年內	358,136	513,839
		886,043	1,475,355

HONG KONG REHABILITATION POWER
香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

23. CAPITAL MANAGEMENT 資本管理

Capital comprises funds and reserves stated on the statement of financial position. The Association's objective when managing funds is to safeguard its ability to continue as a going concern, so that it can continue to provide funding for operation.

本會的資本包括在財務狀況表上之基金和儲備。本會管理基金的目標是為保障本會持續經營能力，以致可繼續為本會提供資金運作。

The Association manages capital by regularly monitoring its current and expected liquidity requirements, rather than using debt/equity ratio analyses.

本會通過定期監察其目前的和預期的流動資金需求來對資本管理，而不是使用債務/股本比率分析。

The Association is a company limited by guarantee and does not have a share capital. The liability of the members is limited and every member of the Association undertakes to contribute to the assets of the Association in the event of its being wound up to the extent of not exceeding \$10. The Association's operation is mainly sourced from the subvention and sales of goods.

本會為無股本由會員擔保之有限公司。每位會員對本會的資產承擔責任以港幣十元為上限。補助金及售賣貨品所產生之收入為本會的主要營運收入來源。

The Association is not subject to either internally or externally imposed capital requirements.

本會不受內部或外部強加的資本要求。

24. MANAGEMENT OF RISKS ARISING FROM FINANCIAL INSTRUMENTS
金融工具之風險管理

The Association's exposure to credit, liquidity, interest rate and equity price risks and the financial risk management policies and practices used by the Association to manage these risks are described below.

本會於日常業務過程中產生信貸、流動資金、利率及證券價格風險。下文說明本會面臨信貸、流動資金、利率及貨幣風險的狀況及本會管理該等風險所採用的金融風險管理政策及慣例。

(a) Credit risk

(a) 信貸風險

The Association is exposed to credit risk on financial assets, mainly attributable to the bank deposits it maintains with various financial institutions. To limit its exposure to credit risk, the Association places deposits only with financial institutions with acceptable credit ratings.

本會並無重大集中信貸風險，而最高風險相等於財務資產所載有關賬面值。本會的信貸風險主要來自其銀行存款。銀行存款的信用風險是有限，因受存款之銀行均為受香港銀行條例規管的財務機構。

HONG KONG REHABILITATION POWER

香港復康力量

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

24. MANAGEMENT OF RISKS ARISING FROM FINANCIAL INSTRUMENTS (CONT'D)

金融工具之風險管理(續)

(b) Liquidity risk

(b) 流動資金風險

The Association's policy is to regularly monitor current and expected liquidity requirements to ensure that it maintains sufficient funds including those generated by the its operations to meet its liquidity requirements in the short and longer terms.

本會定期監控流動及預期流動資金的需求，以確保本會維持足夠的資金，(包括源自公司經營業務的資金)，以應付所有短期及長期流動資金所需。

The remaining contractual maturities of financial liabilities are analyzed as follows :-

財務負債之到期日分析如下:-

		<u>2019</u> HK\$港幣	<u>2018</u> HK\$港幣
Payable within 1 year or repayable on demand	於一年內償還或按通知要求償還	4,218,566	4,348,801

(c) Market risk

(c) 市場風險

(1) Interest rate risk

(1) 利率風險

As the Association has no significant interest-bearing assets/liabilities, the Association's financial performance and operating cash flows are substantially independent of changes in market interest rates.

由於本會並無重大附息資產/負債，故其財務表現及經營現金流大致上不會受市場利率變動所影響。

(2) Equity price risk

(2) 價格風險

The Association is exposed to risk of price changes of investment in listed equity securities, classified as financial assets at fair value through profit or loss (note 8).

本會承受被歸類為以公允價值計量且其變動計入損益的金融資產的上市股本證券(附註8)的價格變動風險。

As the market risk of the prices of listed securities in an open market is unpredictable, the Council members closely monitor changes in the market price through sensitivity analysis.

由於未能預測上市證券於公開市場價格的市場風險，本會董事透過敏感度分析密切監控市場上價格。

As at 31 March 2019, if the price of the equity securities held by the Association had increased/decreased by 10%, total equity would have been increased/decreased by approximately HK\$21,000 (2018: HK\$19,000).

於2019年3月31日，若本會持有的股本證券價格上漲/下跌10%，總權益將增加/減少約21,000港元(2018: 19,000港元)。

NOTES TO THE FINANCIAL STATEMENTS 財務報表附註

24. MANAGEMENT OF RISKS ARISING FROM FINANCIAL INSTRUMENTS (CONT'D)
金融工具之風險管理(續)

- (d) Fair value measurement (d) 公允價值計量
(1) Financial assets measured at fair value (1) 按公允價值計量的金融資產

The following table presents the fair value of the Association's financial instruments measured at the end of the reporting period on a recurring basis, categorized into the three-level fair value hierarchy as defined in HKFRS 13, Fair value measurement (note 2(h)) :-

下表列載本會經常性地於報告期末按公允價值計量的金融工具，並根據《香港財務報告準則》第13號「公允價值計量」所界定的公允價值層級分類為三個級別（附註2(h)）：-

		2019 Level 1 第一級 HK\$港幣	2018 Level 1 第一級 HK\$港幣
Recurring fair value measurements :-	經常性公允價值計量：-		
Equity securities listed in the United States	於美國上市的股本證券	211,923	186,044

(2) The carrying amounts of the Association's other financial instruments measured at cost or amortized cost are not materially different from their fair values as at 31 March 2018 and 2019.

(2) 本會二零一八年及二零一九年三月三十一日以成本或經攤銷成本列賬的其他金融工具與其公允價值並無重大差異。

25. HONG KONG FINANCIAL REPORTING STANDARDS ISSUED BUT NOT YET EFFECTIVE FOR THE YEAR ENDED 31 MARCH 2019

25. 已頒佈尚未於二零一九年三月三十一日止年度生效的香港財務報告準則

HKFRSs that have been issued but not yet effective for the year include the following HKFRSs (collectively, the "Changes") which may be relevant to the Association's operations and financial statements :-

下列已頒佈但尚未生效的香港財務報告準則（統稱為「變更」）包括以下適用於本會的營運及財務報表之香港財務報告準則：-

	Effective for accounting periods beginning on or after		以後開始的年度 期間起生效
HKFRS 16 Leases	1 January 2019	香港財務報告準則第16號「租賃」	二零一九年一月一日
Annual Improvements HKFRSs 2015-2017 Cycle	1 January 2019	香港財務報告準則二零一五年二零一九年週期之年度改進	二零一九年一月一日

The Council members anticipate that the impact of the applicable Changes will have no material impact on the financial performance and position of the Association.

本會董事預期適用「變更」的影響對本會財務表現及財務狀況並無重大影響。

