

HONG KONG REHABILITATION POWER
香港復康力量

INCOME AND EXPENDITURE ACCOUNT
IN RESPECT OF HKRP CARNIVAL 2018
HELD ON 20 OCTOBER 2018 AND 21 OCTOBER 2018
PUBLIC SUBSCRIPTION PERMIT NO: 2018/249/1

戴江會計師事務所有限公司
Tai Kong CPA Limited
Certified Public Accountants (Practising)

UHY 國際會計師及顧問事務所聯會獨立會員
A member of UHY International, a network of independent accounting and consulting firms

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HONG KONG REHABILITATION POWER
香港復康力量
- HKRP CARNIVAL 2018

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(EXPRESSED IN HONG KONG DOLLARS)

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- HKRP CARNIVAL 2018 HELD ON 20 OCTOBER 2018 AND 21 OCTOBER 2018

INCOME AND EXPENDITURE ACCOUNT

PUBLIC SUBSCRIPTION PERMIT NO: 2018/249/1

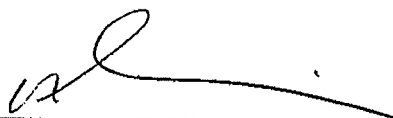
	From 20/10/2018 to 21/10/2018 HK\$
INCOME	
Donations	1,540,869
Other event income	37,700
	<hr/>
	1,578,569
EXPENDITURE	
Activity layout installation fee	360,000
Auditor's fee	2,500
Bank charges	30
Event expenses	94,235
Printing and stationery	5,754
Promotion	10,875
Rent	26,552
Souvenir and gift	3,453
Transportation and travelling expense	7,790
	<hr/>
	(511,189)
EVENT SURPLUS TO BE TRANSFERRED TO GENERAL FUND	<hr/> <hr/> 1,067,380

Approved and authorized for issue by the Board of Council members on 17 January 2019.



Lam Yiu Kwok

Vice-Chairman



Hui Wai Yee, Wendy

Honorary Treasurer

The notes on page 2 form part of these financial statements.

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NOTES TO THE INCOME AND EXPENDITURE ACCOUNT

1: GENERAL

The purpose of the HKRP Carnival 2018 fund-raising is raising fund for providing vocational training and employment support to disabled people.

2. BASIS OF PREPARATION

The significant accounting policies are set out below :-

This income collected and expenditure incurred for this event held on 20 and 21 October 2018 are recognized on an accrual basis.

3. DONATIONS CREDITED TO THE BANK

	<u>HK\$</u>	<u>HK\$</u>
Excess of income over expenditure		1,067,380
Add: Accrued expenditure not yet paid as at 10 December 2018		
Event expenses	2,500	
Promotion	800	
Audit fee	2,500	
	<hr/>	5,800
Net balance of donations deposited into Permittee's bank account by 10 December 2018		<hr/> 1,073,180 <hr/> <hr/>



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**INDEPENDENT PRACTITIONER'S ASSURANCE REPORT
TO THE COUNCIL MEMBERS OF HONG KONG REHABILITATION POWER (THE "PERMITTEE")
香港復康力量
IN RESPECT OF HKRP CARNIVAL 2018 HELD ON 20 OCTOBER 2018 AND 21 OCTOBER 2018**

Public Subscription Permit No: 2018/249/1

Pursuant to the conditions stated in the Public Subscription Permit issued by the Social Welfare Department of the Government of the Hong Kong Special Administrative Region ("SWD"), we have been requested to report on the attached income and expenditure account of the Permittee's HKRP Carnival 2018 fund-raising activity held on 20 October 2018 and 21 October 2018 ("the Event").

Responsibilities of the Council Members

The Council Members are responsible for preparing the attached income and expenditure account in accordance with the basis of preparation set out in Note 2, setting out the gross donations and event income raised from the Event and the expenses incurred in connection with the Event, in order to comply with the conditions stated in the Public Subscription Permit issued by the SWD. This responsibility includes designing, implementing and maintaining internal controls relevant to the preparation and presentation of the income and expenditure account so that it reflects the subscriptions raised and expenses incurred in connection with the Event and is free from material misstatement.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's Responsibilities

Our responsibility is to form a conclusion on the attached income and expenditure account, based on our engagement, and to report our conclusion to you.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements Other Than Audits or Reviews of Historical Financial Information" and with reference to Practice Note 850 (Revised) "Reporting on Flag days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department" issued by the HKICPA. We have planned and performed our work to obtain limited assurance for giving our conclusion below.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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(CONT'D)
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Practitioner's Responsibilities (cont'd)

Our engagement included carrying out limited procedures for obtaining sufficient appropriate evidence to be able to draw a conclusion, such as inquiries primarily of persons responsible for financial and accounting matters and other procedures we considered necessary. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Inherent Limitations

Due to the nature of cash receipts and expenses relating to the Event, it was not practicable for us to determine whether the income and expenditure account and the books and records of the Permittee include all transactions relating to the Event. It was impracticable for us to quantify the potential impact of this on the income and expenditure account. Accordingly, our report relates solely to the income and expenditure account prepared from transactions that have been recorded in the Permittee's books and records.

Conclusion

Based on the foregoing, we report that nothing has come to our attention that causes us to believe that the attached income and expenditure account does not reflect, in all material respects, the gross donations and event income raised and the expenses incurred by the Permittee in respect of the Event that have been recorded in its books and records made available to us in accordance with the basis of preparation set out in Note 2 to the income and expenditure account.

Intended Users and Purpose

This report is intended solely for the purpose of assisting the Permittee to satisfy the conditions stated in the Public Subscription Permit issued by SWD in connection with the Event and is not intended to be, and should not be, used for any other purpose. We agree that a copy of this report may be provided to the Director of Social Welfare without further comment from us.

Tai Kong CPA Limited
Certified Public Accountants (Practising)

Hong Kong: 17 JAN 2019

Tai Hay Yuen
Practising Certificate Number: P00694

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